BANCO DE ESPAÑA
Eurosistema

Banco de España and Investigaciones Económicas Conference
"Estimation and Empirical Validation of Structural Dynamic Stochastic Models for the Spanish Economy"

Madrid, Banco de España, 13 March 2009

PROGRAM

10.15-11.00. Registration and coffee

11.00-11.15. Welcome Address: José Luis Malo de Molina (DG Economics, Statistics and Research, Banco de España)

11.15-12.00. Invited lecture: Frank Smets (DG Research, ECB)

12.00-12.45. Oriol Aspachs (La Caixa) "The Drivers of Housing Cycles in Spain" (joint with Pau Rabanal (IMF))
Discussant: Stefano Neri (Banca d'Italia)

12.45-13.30. Carlos Thomas (Banco de España) "Spain in the Euro: a General Equilibrium Analysis" (joint with Javier Andrés, Samuel Hurtado and Eva Ortega)
Discussant: Jesús Vázquez (Univ. País Vasco)

13.30-14.15. Lunch

14.15-15.00. Invited lecture: Fabio Canova (Univ. Pompeu Fabra)

15.00-15.45. Esther Pérez (Ministerio de Economía): "A Rational Expectations Model for Simulation and Policy Evaluation of the Spanish Economy" (joint with with J.E. Boscá, A. Díaz, R. Domenech, J. Ferri and L. Puch)
Discussant: Javier Pérez (Banco de España)

15.45-16.15. Coffee

16.15-17.00. Pablo Burriel (Banco de España): "MEDEA: a DSGE Model for the Spanish Economy" (joint with J.Fernández-Villaverde and Juan Rubio-Ramírez).
Discussant: Filippo Ferroni (Univ. Pompeu Fabra)

17.00-17.45. Marcin Kolasa (Bank of Poland): "Real convergence and its illusions: illustrative scenarios from the EAGLE model"
Discussant: Javier Andrés (Univ. Valencia)

17.45-18.00. Final remarks: Eva Ortega (Banco de España)