

**CUENTAS FINANCIERAS - SEC 2010**  
**Detalle por instrumentos de las cuentas no consolidadas**  
**2.6.b Sociedades no financieras. Cuenta de operaciones financieras**

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
<b>I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS</b>	<b>F</b>	109.816	113.045	110.704	49.969	31.142	131.780	95.471	-16.234
Efectivo y depósitos	F.2	22.659	25.345	9.456	14.758	36.133	30.237	-4.633	5.684
Efectivo	F.21	994	333	-408	-244	-2.384	2.613	-905	-1.324
Depósitos transferibles	F.22	29.620	33.986	13.374	16.149	37.629	32.201	-15.247	-24.685
Otros depósitos	F.29	-7.955	-8.973	-3.511	-1.147	888	-4.577	11.519	31.693
Valores representativos de deuda	F.3	3.207	-3.558	2.185	-1.613	-407	-442	1.742	4.483
Valores a corto plazo	F.31	4.362	130	240	-3.668	21	151	2.202	4.198
Valores a largo plazo	F.32	-1.155	-3.688	1.944	2.055	-428	-593	-460	286
Préstamos	F.4	12.824	13.192	8.959	27.130	2.734	46.631	3.675	-21.621
Préstamos a corto plazo	F.41	-467	-46	167	-8	279	661	-581	62
Préstamos a largo plazo	F.42	13.291	13.238	8.792	27.138	2.456	45.971	4.256	-21.683
Participaciones en el capital y en fondos de inversión	F.5	58.478	60.935	75.477	5.955	343	8.101	45.218	-5.211
Acciones cotizadas	F.511	6.400	-10.226	-4.257	7.892	-7.891	7.328	-452	-3.054
Acciones no cotizadas	F.512	14.018	17.023	31.096	-22.431	-2.449	-9.955	22.663	-4.797
Otras participaciones en el capital	F.519	37.267	49.644	42.792	20.598	4.738	-3.680	23.029	494
Participaciones en fondos de inversión	F.52	793	4.495	5.845	-103	5.945	14.408	-22	2.145
Seguros, pensiones y garantías estandarizadas	F.6	3.677	-2.638	1.439	-59	-627	303	-353	1.394
Reservas técnicas de seguro no vida	F.61	3.677	-2.638	1.439	-59	-627	303	-353	1.394
Otros activos	F.7/8	8.971	19.768	13.189	3.797	-7.034	46.949	49.823	-964
Derivados financieros	F.7	-997	4.934	-2.336	2.816	1.915	4.524	8.669	6.311
Créditos comerciales y anticipos	F.81	15.516	6.927	6.809	-3.427	-17.138	41.427	31.757	-8.964
Otras cuentas ptes. de cobro excl. créditos comerc.	F.89	-5.547	7.907	8.716	4.409	8.190	998	9.397	1.690
<b>TOTAL</b>		109.816	113.045	110.704	49.969	31.142	131.780	95.471	-16.234
<b>II. OPERACIONES FINANCIERAS NETAS (=I-III)</b>	<b>B.9</b>	41.158	33.707	14.298	7.349	-6.035	12.710	31.781	26.937
<b>III. PASIVOS NETOS CONTRAÍDOS</b>	<b>F</b>	68.658	79.339	96.406	42.620	37.176	119.070	63.690	-43.171
Valores representativos de deuda	F.3	3.852	10.042	6.335	14.467	11.006	13.170	-6.851	-5.436
Valores a corto plazo	F.31	-11	618	1.820	3.368	5	1.834	281	-5.764
Valores a largo plazo	F.32	3.863	9.424	4.516	11.099	11.002	11.336	-7.132	328
Préstamos	F.4	4.994	3.215	3.414	10.227	38.610	49.906	5.997	-43.488
Préstamos a corto plazo	F.41	-4.803	1.507	1.254	-2.209	-23.917	2.493	7.609	-2.933
Préstamos a largo plazo	F.42	9.798	1.707	2.160	12.436	62.527	47.413	-1.612	-40.554
Participaciones en el capital y en fondos de inversión	F.5	49.020	48.278	70.529	28.753	27.327	30.285	45.799	-5.488
Acciones cotizadas	F.511	5.160	14.214	-17.755	5.714	1.293	13.639	-7.441	-37.665
Acciones no cotizadas	F.512	14.366	12.880	53.059	-3.127	10.600	-9.587	22.274	17.504
Otras participaciones en el capital	F.519	29.495	21.184	35.225	26.167	15.435	26.233	30.967	14.672
Seguros, pensiones y garantías estandarizadas	F.6	35	19	39	27	89	61	-32	-44
Derechos por pensiones	F.63	25	25	41	27	85	21	3	1
Derechos de prestaciones distintas de pensiones	F.6P	10	-6	-2	1	4	41	-35	-45
Otros pasivos	F.7/8	10.757	17.786	16.089	-10.854	-39.856	25.648	18.777	11.285
Derivados financieros	F.7	139	100	-94	3.422	102	34	535	623
Créditos comerciales y anticipos	F.81	17.833	6.890	6.241	-3.459	-18.565	37.734	30.156	-6.010
Otras cuentas ptes. de pago excl. créditos comerc.	F.89	-7.215	10.796	9.942	-10.816	-21.393	-12.120	-11.914	16.672

**FINANCIAL ACCOUNTS - ESA 2010**  
**Breakdown by instrument of the unconsolidated accounts**  
**2.6.b Non-financial corporations. Financial transactions account**

EUR millions

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	Code	
-6.057	42.023	35.194	24.310	-20.842	-38.604	10.372	32.839	<b>F</b>	<b>I. NET ACQUISITION OF FINANCIAL ASSETS</b>
-9.319	2.057	3.293	-664	-16.639	4.942	6.378	11.004	F.2	Currency and deposits
-107	63	-493	-368	-231	-59	-521	-513	F.21	Currency
-8.996	4.148	-3.400	-7.000	-23.842	-4.312	28	3.442	F.22	Transferable deposits
-216	-2.154	7.186	6.704	7.434	9.313	6.871	8.076	F.29	Other deposits
941	1.185	1.421	-1.805	6.960	-1.042	501	-1.936	F.3	Debt securities
1.596	1.365	-776	18	4.903	534	-34	-1.205	F.31	Short-term
-655	-180	2.198	-1.823	2.057	-1.575	536	-732	F.32	Long-term
2.571	5.968	7.920	-12.784	-5.193	-7.456	620	-9.592	F.4	Loans
-600	-88	73	34	-41	-111	15	199	F.41	Short-term
3.172	6.055	7.847	-12.818	-5.152	-7.345	605	-9.791	F.42	Long-term
14.330	12.097	7.326	11.465	2.906	-9.175	4.177	-3.120	F.5	Equity and investment fund shares
-2.398	-3.007	-1.283	6.235	1.134	529	-3.664	-1.053	F.511	Listed shares
9.222	8.050	4.317	1.074	936	-10.400	6.940	-2.273	F.512	Unlisted shares
6.862	5.447	6.036	4.684	-623	-222	-19	1.359	F.519	Other equity
644	1.607	-1.744	-529	1.460	919	920	-1.154	F.52	Investment fund shares
-189	153	-113	-204	323	582	117	373	F.6	Insurance, pensions and standardised guarantees
-189	153	-113	-204	323	582	117	373	F.61	Non-life insurance technical reserves
-14.392	20.564	15.347	28.303	-9.199	-26.455	-1.421	36.111	F.7/8	Other assets
2.116	63	3.412	3.079	1.112	646	531	4.023	F.7	Financial derivatives
-7.215	15.441	18.344	5.188	2.697	-33.218	5.016	16.541	F.81	Trade credits and advances
-9.292	5.061	-6.409	20.037	-13.007	6.116	-6.968	15.548	F.89	Other accounts receivable excluding trade credits
-6.057	42.023	35.194	24.310	-20.842	-38.604	10.372	32.839		<b>TOTAL</b>
-8.305	10.385	6.279	23.423	6.861	4.612	7.224	8.240	<b>B.9</b>	<b>II. NET FINANCIAL TRANSACTIONS (=I-III)</b>
2.249	31.638	28.916	887	-27.703	-43.216	3.148	24.599	<b>F</b>	<b>III. NET INCURRENCE OF LIABILITIES</b>
1.073	-4.756	-1.895	-1.274	-2.570	-5.380	-129	2.642	F.3	Debt securities
1.763	-1.657	1.251	-1.076	-607	-4.684	143	-616	F.31	Short-term
-690	-3.099	-3.146	-198	-1.962	-696	-271	3.258	F.32	Long-term
-473	11.737	16.609	-21.876	-17.182	-9.914	-4.829	-11.562	F.4	Loans
-836	6.099	1.327	1.019	-2.092	-47	-2.554	1.759	F.41	Short-term
362	5.637	15.283	-22.894	-15.090	-9.867	-2.275	-13.322	F.42	Long-term
11.015	10.942	7.300	16.542	4.208	-14.847	2.914	2.236	F.5	Equity and investment fund shares
-69	-4.896	-2.092	-384	-12.274	-22.065	-3.223	-102	F.511	Listed shares
2.748	10.138	743	8.645	11.570	1.467	4.475	-8	F.512	Unlisted shares
8.336	5.700	8.649	8.281	4.912	5.752	1.662	2.346	F.519	Other equity
16	24	48	-121	-13	-12	8	-28	F.6	Insurance, pensions and standardised guarantees
10	-10	5	-2	2	-2	1	-	F.63	Pension entitlements
6	34	43	-118	-15	-9	7	-28	F.6P	Entitlements to non-pension benefits
-9.383	13.692	6.853	7.615	-12.147	-13.063	5.183	31.312	F.7/8	Other liabilities
396	187	-1	-47	22	169	259	173	F.7	Financial derivatives
-6.190	12.427	21.063	2.856	4.420	-29.274	3.664	15.180	F.81	Trade credits and advances
-3.589	1.078	-14.209	4.805	-16.589	16.041	1.261	15.959	F.89	Other accounts payable excluding trade credits