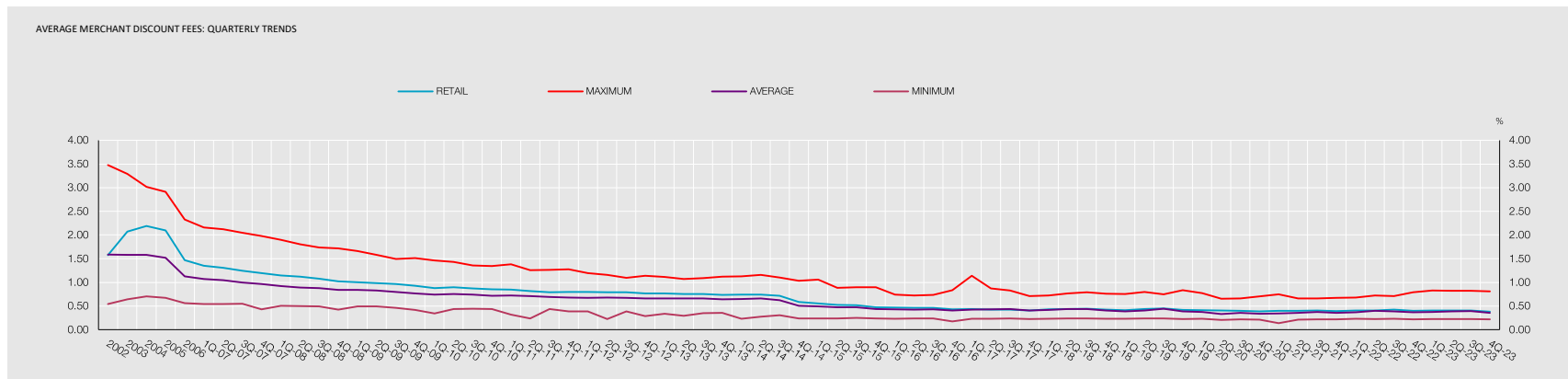


AGGREGATED AVERAGE MERCHANT DISCOUNT FEES - DOMESTIC PAYMENT TRANSACTIONS (a)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2015	2017	2018	2019	2020	2021	2022	1Q-2023	2Q-2023	3Q-2023	4Q-2023
L. Supermarkets - Food	0.54%	0.65%	0.71%	0.67%	0.56%	0.55%	0.50%	0.47%	0.44%	0.44%	0.42%	0.42%	0.37%	0.24%	0.23%	0.23%	0.23%	0.23%	0.22%	0.22%	0.23%	0.23%	0.23%	0.23%	0.22%
L. Supermarkets - Others	1.63%	1.42%	1.37%	1.28%	0.77%	0.72%	0.63%	0.56%	0.50%	0.49%	0.48%	0.47%	0.42%	0.30%	0.26%	0.26%	0.26%	0.27%	0.22%	0.22%	0.24%	0.23%	0.24%	0.24%	0.24%
Petrol stations	0.68%	0.68%	0.70%	0.72%	0.70%	0.70%	0.69%	0.68%	0.65%	0.63%	0.60%	0.60%	0.55%	0.40%	0.36%	0.35%	0.35%	0.36%	0.36%	0.34%	0.34%	0.33%	0.34%	0.33%	0.32%
Supermarkets	1.15%	1.20%	1.21%	1.21%	1.14%	1.08%	1.02%	0.95%	0.88%	0.83%	0.81%	0.78%	0.74%	0.55%	0.47%	0.45%	0.43%	0.42%	0.40%	0.37%	0.37%	0.38%	0.39%	0.39%	0.38%
Travel agencies	1.57%	1.59%	1.59%	1.61%	0.93%	0.78%	0.75%	0.69%	0.68%	0.65%	0.64%	0.64%	0.61%	0.54%	0.49%	0.55%	0.56%	0.58%	0.58%	0.54%	0.57%	0.56%	0.60%	0.58%	0.62%
Toll-Highways	2.32%	2.30%	1.89%	1.76%	1.80%	1.71%	1.68%	1.48%	1.34%	1.23%	1.07%	0.97%	0.95%	0.93%	0.72%	0.68%	0.56%	0.47%	0.46%	0.46%	0.49%	0.49%	0.48%	0.44%	0.49%
Chemists	1.59%	1.52%	1.50%	1.46%	1.26%	1.16%	1.04%	0.93%	0.82%	0.76%	0.74%	0.73%	0.72%	0.50%	0.43%	0.43%	0.40%	0.40%	0.38%	0.38%	0.39%	0.37%	0.37%	0.37%	0.35%
Hotels	1.83%	1.78%	1.75%	1.76%	1.41%	1.24%	1.09%	0.98%	0.91%	0.84%	0.81%	0.79%	0.77%	0.66%	0.62%	0.69%	0.72%	0.77%	0.60%	0.60%	0.72%	0.82%	0.82%	0.82%	0.81%
Drugstores	2.21%	2.24%	2.17%	2.10%	1.45%	1.25%	1.09%	0.98%	0.91%	0.84%	0.79%	0.76%	0.69%	0.51%	0.45%	0.43%	0.40%	0.39%	0.37%	0.36%	0.35%	0.34%	0.34%	0.34%	0.31%
Restaurants	2.43%	2.45%	2.42%	2.31%	1.68%	1.45%	1.25%	1.11%	1.00%	0.93%	0.91%	0.89%	0.84%	0.64%	0.56%	0.54%	0.53%	0.53%	0.47%	0.47%	0.50%	0.49%	0.51%	0.51%	0.47%
Transportation	1.70%	1.79%	1.83%	1.82%	1.38%	1.02%	0.73%	0.72%	0.65%	0.66%	0.63%	0.63%	0.61%	0.61%	0.61%	0.68%	0.76%	0.66%	0.53%	0.50%	0.63%	0.67%	0.78%	0.80%	0.74%
Jewelry	2.51%	2.42%	2.31%	2.21%	1.49%	1.30%	1.12%	0.98%	0.90%	0.82%	0.79%	0.80%	0.78%	0.66%	0.57%	0.57%	0.57%	0.58%	0.49%	0.48%	0.49%	0.50%	0.55%	0.55%	0.50%
Car rental	2.48%	1.76%	1.67%	1.63%	1.37%	1.24%	1.11%	1.05%	0.99%	0.92%	0.84%	0.78%	0.75%	0.57%	0.53%	0.51%	0.48%	0.49%	0.51%	0.49%	0.56%	0.61%	0.65%	0.64%	0.58%
Casinos	2.04%	2.10%	2.35%	2.08%	1.36%	1.21%	1.13%	1.07%	1.03%	1.08%	1.04%	0.99%	0.92%	0.70%	0.69%	0.75%	0.50%	0.51%	0.45%	0.44%	0.45%	0.47%	0.47%	0.48%	0.45%
Entertainment	1.82%	1.91%	1.87%	1.83%	1.51%	1.29%	1.15%	1.06%	0.94%	0.99%	0.97%	0.91%	0.86%	0.67%	0.58%	0.57%	0.54%	0.55%	0.53%	0.49%	0.51%	0.52%	0.52%	0.51%	0.49%
MO/TO	2.97%	2.77%	2.46%	2.46%	1.81%	1.51%	1.30%	1.10%	1.03%	0.99%	0.90%	0.88%	0.80%	0.63%	0.57%	0.49%	0.48%	0.47%	0.50%	0.49%	0.45%	0.44%	0.44%	0.45%	0.45%
Massage, saunas and disco.	3.48%	3.29%	3.02%	2.91%	2.33%	2.07%	1.79%	1.56%	1.37%	1.25%	1.14%	1.07%	1.01%	0.81%	0.71%	0.65%	0.61%	0.58%	0.48%	0.48%	0.56%	0.53%	0.56%	0.56%	0.49%
Retailers	1.58%	2.08%	2.19%	2.10%	1.47%	1.27%	1.09%	0.97%	0.88%	0.81%	0.79%	0.75%	0.70%	0.52%	0.46%	0.42%	0.42%	0.43%	0.40%	0.40%	0.41%	0.40%	0.41%	0.41%	0.38%
Low value categories (b) (c)					1.77%	1.71%	1.59%	1.42%	1.35%	1.18%	1.11%	1.07%	1.09%	0.84%	0.70%	0.61%	0.61%	0.62%	0.62%	0.66%	0.67%	0.70%	0.68%	0.69%	0.66%
Charity and solidarity					0.61%	0.58%	0.49%	0.51%	0.43%	0.38%	0.31%	0.35%	0.28%	0.48%	0.13%	0.60%	0.06%	0.29%	0.24%	0.34%	0.42%	0.25%	0.51%	0.40%	0.27%
Others (b)	1.96%	2.09%	1.98%	1.98%	1.58%	1.42%	1.15%	1.10%	0.99%	0.88%	0.82%	0.79%	0.74%	0.56%	0.48%	0.45%	0.42%	0.40%	0.37%	0.37%	0.38%	0.40%	0.39%	0.40%	0.35%
Maximum	3.48%	3.29%	3.02%	2.91%	2.33%	2.07%	1.79%	1.56%	1.37%	1.25%	1.14%	1.07%	1.09%	0.93%	0.72%	0.75%	0.76%	0.77%	0.62%	0.66%	0.72%	0.82%	0.82%	0.82%	0.81%
Minimum	0.54%	0.65%	0.70%	0.67%	0.56%	0.55%	0.49%	0.47%	0.43%	0.38%	0.31%	0.35%	0.28%	0.24%	0.13%	0.23%	0.23%	(d)	0.23%	0.22%	0.22%	0.23%	0.23%	0.23%	0.22%
Average	1.59%	1.59%	1.59%	1.52%	1.13%	1.02%	0.88%	0.81%	0.74%	0.70%	0.67%	0.66%	0.61%	0.47%	0.42%	0.42%	0.41%	0.41%	0.35%	0.36%	0.38%	0.37%	0.39%	0.39%	0.36%



SOURCES: Sistema de Tarjetas y Medios de Pago S.A. (STMP)

a. Value weighted average fee in domestic transactions. The breakdown per economic sectors is the result of the aggregation of up to 100 different business categories.

b. At the time of publication of Q2 2006 data, two new economic areas have been included ("low value categories" and "charity and solidarity").

c. The item "low value categories" includes those business categories (except toll-highways) in which the average purchase value using payment cards does not exceed 15 euros and whose prices, in general, are conditioned by a particular regulatory framework, (e.g. Public transport, parking, telephone booths etc.)

d. For the calculation of the minimum merchant discount fee in 2018, the value recorded in the "charity and solidarity" sector were exceptionally excluded, due to their atypical low value which might distort the aggregated value of the full range of sectors