

	Annual data			Quarterly data						Monthly data									
	2021	2022	2023	23 Q1	23 Q2	23 Q3	23 Q4	24 Q1	24 Q2	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24
<b>PRIVATE CONSUMPTION. QSNA (a)(b)</b>	<b>7.1</b>	<b>4.7</b>	<b>1.8</b>	<b>2.5</b>	<b>1.8</b>	<b>0.5</b>	<b>2.3</b>	<b>2.4</b>	...	...	...	...	...	...	...	...	...	...	...
Consumer confidence indicator (c)	-8.6	-20.9	-13.1	-16.5	-13.3	-9.6	-13.1	-11.3	...	-5.8	-9.5	-13.6	-13.0	-13.3	-13.1	-13.6	-11.1	-9.3	-7.7
Retail confidence indicator (c)	-0.1	-0.1	3.2	2.8	3.7	3.6	2.6	3.7	...	6.6	2.0	2.3	4.1	3.9	-0.3	2.4	4.7	4.0	2.1
Retail sales index. Deflated (a)	4.5	2.2	2.5	2.7	2.5	2.1	2.8	0.9	...	3.5	1.5	1.2	2.3	3.5	2.7	0.4	1.8	0.6	...
New passenger car sales. ANFAC	1.0	-5.4	16.7	44.5	10.1	7.0	11.7	3.1	...	10.7	7.8	2.3	18.1	7.0	10.6	7.3	9.9	-4.7	23.1
Order books: consumer goods. ITS (c)	-11	-3	-7	-7	-7	-9	-5	-9	...	-8	-6	-12	-9	-4	-0	-8	-10	-9	-14
IPI: consumer goods	7.7	3.1	-2.0	1.8	-3.2	-3.8	-2.6	0.0	...	-1.0	-3.8	-6.3	2.4	-2.6	-8.0	3.7	7.0	-9.3	...
Imports of consumer goods. In real terms	15.5	2.0	-2.7	-2.6	-1.5	-6.2	-0.3	...	...	1.4	-5.2	-13.6	-1.6	2.7	-2.1	-2.8	5.2	...	...
Apparent consumption of consumer goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
<b>GOVERNMENT CONSUMPTION. QSNA (a)(b)</b>	<b>3.4</b>	<b>-0.2</b>	<b>3.8</b>	<b>1.8</b>	<b>4.5</b>	<b>4.7</b>	<b>4.1</b>	<b>3.0</b>	...	...	...	...	...	...	...	...	...	...	...
<b>GFCF IN MACHINERY AND CAPITAL GOODS. QSNA (a)(b)</b>	<b>4.4</b>	<b>1.9</b>	<b>-1.6</b>	<b>-4.2</b>	<b>-1.8</b>	<b>-1.9</b>	<b>1.9</b>	<b>-1.9</b>	...	...	...	...	...	...	...	...	...	...	...
IPI: capital goods	6.5	7.0	4.3	9.0	4.1	2.4	1.8	-1.9	...	7.4	-2.0	0.5	4.0	6.7	-6.2	7.6	5.2	-15.6	...
Order books: capital goods. ITS (c)	5	28	18	26	25	12	9	6	...	17	6	13	16	8	4	2	11	6	9
Imports of capital goods. In real terms	10.3	13.0	3.5	11.3	4.2	-1.2	0.3	...	...	5.7	-7.2	-2.7	7.8	4.0	-9.9	-11.1	8.4	...	...
Apparent consumption of capital goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New registrations of goods vehicles. DGT	9.3	-10.9	22.9	30.1	18.7	20.2	23.4	10.9	...	28.6	18.7	12.5	35.7	32.0	4.9	16.1	16.9	1.7	39.0
<b>GFCF IN CONSTRUCTION. QSNA (a)(b)</b>	<b>0.4</b>	<b>2.6</b>	<b>2.3</b>	<b>3.1</b>	<b>3.5</b>	<b>1.1</b>	<b>1.6</b>	<b>3.5</b>	...	...	...	...	...	...	...	...	...	...	...
Volume index, production in construction: total (a)	-5.4	-6.7	3.6	0.1	3.7	4.1	6.6	...	...	3.4	3.9	4.9	6.4	6.5	7.0	7.5	6.3	...	...
Volume index, production in construction: buildings (a)	-7.7	-13.0	5.1	-2.0	5.0	6.8	11.1	...	...	6.9	4.9	8.7	9.7	11.8	11.9	10.7	10.6	...	...
Volume index, producción in construction: civil engineering (a)	-17.2	-2.6	10.4	8.6	12.4	13.9	6.7	...	...	4.7	20.2	17.7	2.6	5.8	11.9	7.2	5.6	...	...
Floorage approvals: total (d)	20.5	2.8	-2.5	-8.1	1.6	-1.2	-2.5	...	...	1.5	-0.8	-1.2	-0.9	-2.9	-2.5	3.4	-3.9	...	...
Floorage approvals: housing (d)	22.7	1.2	-0.6	-3.7	3.5	2.6	-0.6	...	...	5.6	4.1	2.6	1.8	-1.4	-0.6	9.2	-3.8	...	...
Government tenders (d)	87.0	27.6	-10.6	11.2	17.2	2.4	-10.6	...	...	15.4	4.4	2.4	-2.9	-7.9	-10.6	16.7	21.7	...	...
Government tenders: public works (d)	97.7	22.8	-10.4	5.9	13.2	7.2	-10.4	...	...	14.9	9.6	7.2	0.3	-7.9	-10.4	34.1	38.0	...	...
<b>STOCKS. QSNA (a)(e)</b>	...	...	...	<b>-0.5</b>	<b>-0.3</b>	<b>0.2</b>	<b>-0.4</b>	...	...	...	...	...	...	...	...	...	...	...	...
Level of stocks (c)	3.0	8.5	11.4	10.9	10.9	11.4	12.6	10.3	...	12.5	9.2	12.5	10.3	15.1	12.3	8.6	10.7	11.7	3.2
<b>EXTERNAL TRADE IN GOODS AND SERVICES</b>																			
<b>Exports of goods and services. QSNA (a)(b)</b>	<b>13.5</b>	<b>15.2</b>	<b>2.3</b>	<b>9.6</b>	<b>-0.0</b>	<b>-1.0</b>	<b>1.1</b>	<b>-1.1</b>	...	...	...	...	...	...	...	...	...	...	...
Exports of goods. Customs data. In real terms	11.6	3.9	-5.1	3.5	-7.5	-9.8	-6.6	...	...	-4.3	-13.3	-11.7	-4.0	-5.9	-10.2	-2.5	-0.8	...	...
Tourism receipts. BOP	80.2	137.1	22.9	39.2	18.5	18.8	25.1	...	...	14.8	20.6	21.7	22.3	21.9	32.6	24.3	25.0	...	...
Foreign travellers' hotel stays	...	...	...	39.6	15.3	8.3	15.4	17.3	...	6.7	7.5	10.7	14.5	17.8	14.9	13.9	17.2	19.9	...
Foreigners' overnight stays	...	...	...	34.3	11.4	6.2	13.2	15.8	...	4.8	4.6	9.8	13.5	14.3	11.3	11.0	14.2	20.8	...
<b>Imports of goods and services. QSNA (a)(b)</b>	<b>14.9</b>	<b>7.0</b>	<b>0.3</b>	<b>2.4</b>	<b>-0.2</b>	<b>-2.4</b>	<b>1.6</b>	<b>-1.7</b>	...	...	...	...	...	...	...	...	...	...	...
Imports of goods. Customs data. In real terms	11.5	7.4	-5.4	-2.7	-7.2	-7.1	-4.4	...	...	-5.9	-9.7	-5.9	-0.4	-3.6	-9.6	2.3	-5.1	...	...
Tourism payments. BOP	40.9	95.1	22.5	55.0	27.9	16.1	14.3	...	...	18.3	13.1	17.8	14.9	13.0	14.7	14.0	19.5	...	...
<b>ECONOMIC ACTIVITY: GDP. QSNA (a)(b)</b>	<b>6.4</b>	<b>5.8</b>	<b>2.5</b>	<b>4.0</b>	<b>2.0</b>	<b>1.9</b>	<b>2.1</b>	<b>2.4</b>	...	...	...	...	...	...	...	...	...	...	...
GVA in agriculture. QSNA (a)(b)	4.2	-19.8	-1.9	-7.1	-2.1	1.7	0.5	0.4	...	...	...	...	...	...	...	...	...	...	...
GVA in industry. QSNA (a)(b)	5.4	2.6	1.8	4.2	0.9	0.5	1.8	2.3	...	...	...	...	...	...	...	...	...	...	...
GVA in manufacturing industry. QSNA (a)(b)	13.1	4.4	3.3	5.0	2.1	2.9	3.0	3.3	...	...	...	...	...	...	...	...	...	...	...

	Annual data			Quarterly data						Monthly data									
	2021	2022	2023	23 Q1	23 Q2	23 Q3	23 Q4	24 Q1	24 Q2	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24
<b>ACTIVITY (cont.):Industrial production index. IPI. . . . .</b>	<b>7.1</b>	<b>2.5</b>	<b>-1.4</b>	<b>2.1</b>	<b>-2.6</b>	<b>-3.9</b>	<b>-1.1</b>	<b>-1.5</b>	...	<b>-2.5</b>	<b>-4.6</b>	<b>-4.8</b>	<b>0.6</b>	<b>0.3</b>	<b>-4.7</b>	<b>3.9</b>	<b>4.3</b>	<b>-11.3</b>	...
IPI adjusted for seasonal and calendar effects . . . . .	8.1	2.2	-1.2	0.5	-2.2	-2.2	-0.7	0.0	...	-2.1	-2.4	-2.2	-1.4	0.0	-0.8	-0.0	1.3	-1.2	...
IPI: intermediate goods . . . . .	9.9	-2.5	-3.2	-1.2	-5.3	-4.4	-1.6	-2.1	...	-4.7	-5.4	-3.4	0.9	-2.6	-3.4	3.4	4.0	-12.0	...
Industrial confidence indicator (c) . . . . .	0.6	-0.8	-6.5	-4.6	-5.2	-8.2	-8.1	-5.2	...	-9.5	-6.4	-8.6	-8.4	-9.5	-6.4	-5.2	-4.6	-5.7	-4.4
Industry order books (c) . . . . .	-1.7	1.6	-11.1	-9.1	-7.4	-13.8	-14.1	-9.3	...	-13.3	-14.3	-13.8	-16.0	-12.6	-13.6	-12.2	-8.3	-7.5	-14.5
Capacity utilisation (% of the total) . . . . .	77.8	78.7	76.9	77.1	76.3	76.2	77.8	77.2	77.7	...	...	...	...	...	...	...	...	...	...
Industrial workers registered for Social Security. General regime	1.8	2.8	2.0	1.9	2.0	2.0	2.1	2.2	...	1.6	2.0	2.5	2.1	1.9	2.4	2.2	2.2	2.3	...
<b>GVA in construction. QNA (a)(b) . . . . .</b>	<b>-1.0</b>	<b>3.2</b>	<b>2.3</b>	<b>3.9</b>	<b>2.2</b>	<b>1.1</b>	<b>2.0</b>	<b>3.6</b>	...	...	...	...	...	...	...	...	...	...	...
Consumption of cement . . . . .	11.8	-0.8	-2.6	6.4	-4.6	-5.6	-5.6	-10.0	...	-1.2	-6.9	-8.8	-4.5	-3.5	-9.2	-0.9	-1.5	-23.6	...
Construction confidence indicator (c) . . . . .	-1.9	8.8	8.7	3.4	12.8	5.8	12.8	5.7	...	13.2	0.7	3.6	8.5	15.8	14.1	2.2	6.7	8.3	14.1
Order books (c) . . . . .	-0.7	6.7	5.0	1.2	7.2	0.9	10.8	5.2	...	6.5	-9.0	5.1	5.2	12.3	15.0	6.0	4.3	5.2	6.0
Construction workers registered for Social Security. General regime	5.9	4.7	5.1	6.2	5.8	4.7	3.7	2.3	...	4.6	4.7	4.8	4.0	3.4	3.7	2.9	2.7	1.4	...
<b>GVA in services. QNA (a)(b) . . . . .</b>	<b>6.8</b>	<b>8.0</b>	<b>3.2</b>	<b>4.9</b>	<b>2.9</b>	<b>2.7</b>	<b>2.4</b>	<b>2.6</b>	...	...	...	...	...	...	...	...	...	...	...
Services workers registered for Social Security. General regime	3.0	5.7	3.8	3.7	3.7	3.9	3.7	3.7	...	2.8	3.9	5.1	3.5	3.6	3.9	3.6	3.5	4.0	...
<b>EMPLOYMENT AND UNEMPLOYMENT:</b>																			
Full-time equivalent employment. QNA (a)(thousands of people)	18 520	19 211	19 833	19 499	19 633	20 026	20 173	20 156	...	...	...	...	...	...	...	...	...	...	...
Full-time equivalent employment. QNA (a) . . . . .	7.1	3.7	3.2	2.5	3.3	3.3	3.9	3.4	...	...	...	...	...	...	...	...	...	...	...
Labour force. Sp. Labour Force Survey, EPA (thousands of people)	23 310	23 627	24 120	23 821	24 067	24 341	24 251	24 228	...	...	...	...	...	...	...	...	...	...	...
Labour force. EPA . . . . .	1.6	1.3	2.2	1.7	2.0	2.4	2.2	1.7	...	...	...	...	...	...	...	...	...	...	...
Employment. EPA (thousands of people) . . . . .	19 833	20 548	21 182	20 634	21 258	21 447	21 390	21 250	...	...	...	...	...	...	...	...	...	...	...
Employment. EPA . . . . .	4.8	1.8	3.6	2.2	3.2	3.4	3.6	3.0	...	...	...	...	...	...	...	...	...	...	...
Unemployment. EPA (thousands of people) . . . . .	3 476	3 079	2 937	3 186	2 808	2 895	2 861	2 978	...	...	...	...	...	...	...	...	...	...	...
Unemployment. EPA . . . . .	-15.4	-2.1	-7.2	-0.9	-6.2	-4.3	-7.2	-6.5	...	...	...	...	...	...	...	...	...	...	...
Employees. EPA . . . . .	4.9	2.7	3.7	2.7	3.4	3.9	3.7	3.4	...	...	...	...	...	...	...	...	...	...	...
Numbers registered for Social Security . . . . .	4.2	2.3	2.8	3.0	1.2	3.7	2.8	3.0	...	2.0	2.8	3.7	2.6	2.6	2.8	2.6	2.6	3.0	2.0
Registered unemployment . . . . .	-3.9	-16.9	-6.6	-7.1	-6.9	-7.4	-5.0	-4.9	...	-7.1	-7.6	-7.5	-5.3	-5.1	-4.6	-4.8	-5.2	-4.7	-4.4
Long-term unemployment as a percentage of the total. EPA (ratio)	47.8	45.0	40.5	41.7	40.4	39.6	40.4	38.5	...	...	...	...	...	...	...	...	...	...	...
Participation rate 16-64. EPA (ratio) . . . . .	74.9	75.3	75.8	75.2	75.8	76.4	75.9	75.6	...	...	...	...	...	...	...	...	...	...	...
Male (ratio) . . . . .	79.2	79.7	79.9	79.1	80.0	80.6	79.8	79.7	...	...	...	...	...	...	...	...	...	...	...
Female (ratio) . . . . .	70.6	70.8	71.7	71.3	71.5	72.1	72.0	71.6	...	...	...	...	...	...	...	...	...	...	...
Youth 20-29 (ratio) . . . . .	69.1	69.4	70.0	68.5	70.1	71.5	70.0	68.8	...	...	...	...	...	...	...	...	...	...	...
Unemployment rate. EPA (ratio) . . . . .	14.9	13.0	12.2	13.4	11.7	11.9	11.8	12.3	...	...	...	...	...	...	...	...	...	...	...
Male (ratio) . . . . .	13.2	11.4	10.7	11.7	10.3	10.3	10.4	11.0	...	...	...	...	...	...	...	...	...	...	...
Female (ratio) . . . . .	16.8	14.9	13.9	15.3	13.2	13.7	13.3	13.7	...	...	...	...	...	...	...	...	...	...	...
Youth 20-29 (ratio) . . . . .	25.5	20.4	19.6	20.9	18.4	19.5	19.6	19.6	...	...	...	...	...	...	...	...	...	...	...
Rate of employment 16-64. EPA (ratio) . . . . .	63.7	65.4	66.5	65.1	66.9	67.2	66.8	66.3	...	...	...	...	...	...	...	...	...	...	...
Male (ratio) . . . . .	68.7	70.5	71.3	69.8	71.7	72.2	71.4	70.9	...	...	...	...	...	...	...	...	...	...	...
Female (ratio) . . . . .	58.6	60.2	61.7	60.3	62.0	62.2	62.3	61.7	...	...	...	...	...	...	...	...	...	...	...
Youth 20-29 (ratio) . . . . .	51.5	55.2	56.3	54.2	57.2	57.6	56.3	55.3	...	...	...	...	...	...	...	...	...	...	...
Proportion of temporary to total employment. EPA (ratio) . . . . .	25.2	21.4	17.2	17.5	17.5	17.4	16.6	15.7	...	...	...	...	...	...	...	...	...	...	...
Proportion of part-time to total employment. EPA (ratio) . . . . .	13.9	13.6	13.3	13.7	13.5	12.5	13.5	13.8	...	...	...	...	...	...	...	...	...	...	...

	Annual data			Quarterly data						Monthly data									
	2021	2022	2023	23 Q1	23 Q2	23 Q3	23 Q4	24 Q1	24 Q2	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24
<b>WAGES &amp; ULC: Compensation per employee. QSNA (a)</b>	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Productivity. QSNA (a)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Unit Labour Costs. QSNA (a)	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Monthly labour cost per worker. QLCS	6.0	4.2	5.5	6.2	5.8	5.0	5.0	...	...	...	...	...	...	...	...	...	...	...	...
Monthly wage cost per worker. QLCS	6.4	4.6	4.8	6.0	5.0	4.2	4.0	...	...	...	...	...	...	...	...	...	...	...	...
Collective agreements. Settlements (f)	1.6	3.2	...	3.1	3.3	3.4	3.5	2.9	...	3.3	3.4	3.4	3.5	3.5	3.5	2.8	2.9	2.9	2.9
<b>GDP DEFLATOR. QSNA (a)</b>	<b>2.7</b>	<b>4.1</b>	<b>5.9</b>	<b>6.3</b>	<b>6.4</b>	<b>6.1</b>	<b>5.0</b>	<b>3.2</b>	...	...	...	...	...	...	...	...	...	...	...
Consumer price index. CPI	3.1	8.4	3.6	5.1	3.1	2.8	3.3	3.1	...	2.3	2.6	3.5	3.5	3.2	3.1	3.4	2.8	3.2	3.3
CPI: unprocessed food	2.4	10.9	9.3	12.6	8.0	8.7	8.1	5.6	...	8.9	8.5	8.8	7.3	9.0	7.9	8.8	5.0	3.1	5.0
CPI: processed food	1.3	10.6	12.2	16.6	13.0	11.0	8.3	5.4	...	11.3	10.9	10.8	10.2	8.6	6.1	6.2	5.3	4.7	4.4
CPI: industrial goods exc. energy products	0.6	4.2	4.2	6.3	4.3	4.1	2.2	1.2	...	4.3	4.3	3.6	2.7	2.2	1.7	1.6	1.2	0.9	0.7
CPI: energy	21.7	29.5	-15.8	-14.3	-20.0	-19.9	-8.9	-1.8	...	-24.3	-21.5	-14.0	-10.4	-10.0	-6.4	-2.3	-4.7	1.6	5.0
CPI: services	0.6	3.3	4.3	4.2	4.3	4.5	4.1	3.8	...	4.6	4.5	4.5	4.3	4.0	3.9	3.6	3.9	3.9	3.4
Index of non-energy processed goods and services prices	0.8	5.2	6.1	7.5	6.2	6.0	4.5	3.5	...	6.2	6.1	5.8	5.2	4.5	3.8	3.6	3.5	3.3	2.9
Harmonised index of consumer prices. HICP	3.0	8.3	3.4	5.0	2.8	2.6	3.3	3.2	...	2.1	2.4	3.3	3.5	3.3	3.3	3.5	2.9	3.3	3.4
Inflation differential vis-à-vis euro area	0.4	-0.1	-2.0	-3.0	-3.4	-2.4	0.6	0.6	...	-3.2	-2.8	-1.0	0.6	0.9	0.4	0.7	0.3	0.9	1.0
Producer price index. PPI	17.3	35.5	-4.7	4.7	-6.4	-9.0	-7.2	-6.9	...	-8.6	-9.9	-8.5	-7.7	-7.6	-6.3	-3.9	-8.5	-8.2	...
UVIs for imports (d)	11.9	24.6	-2.0	7.0	2.4	-1.1	-2.0	...	...	1.6	0.3	-1.1	-1.6	-1.9	-2.0	-5.1	-1.6	...	...
UVIs for exports (d)	8.6	18.3	4.0	10.8	7.2	5.3	4.0	...	...	6.0	5.8	5.3	4.9	4.3	4.0	0.0	-1.1	...	...
<b>BALANCE OF PAYMENTS POSITION (g)</b>	<b>20 128</b>	<b>20 746</b>	<b>53 942</b>	<b>13 321</b>	<b>24 150</b>	<b>37 900</b>	<b>53 942</b>	...	...	<b>29 003</b>	<b>33 672</b>	<b>37 900</b>	<b>43 558</b>	<b>47 436</b>	<b>53 942</b>	<b>5 424</b>	<b>7 743</b>	...	...
Goods and services balance (g)	11 754	16 314	60 280	12 541	29 424	47 659	60 280	...	...	35 438	41 986	47 659	53 083	58 237	60 280	3 160	7 983	...	...
Tourism balance (g)	18 531	48 403	59 580	9 901	26 170	47 154	59 580	...	...	33 197	40 442	47 154	53 360	56 789	59 580	3 652	7 652	...	...
Primary and secondary income balance (g)	-2 454	-8 075	-22 276	-2 075	-10 374	-18 134	-22 276	...	...	-12 961	-15 482	-18 134	-19 387	-21 774	-22 276	1 968	-955	...	...
Current-account balance (g)	9 300	8 239	38 004	10 466	19 050	29 525	38 004	...	...	22 477	26 503	29 525	33 697	36 463	38 004	5 127	7 027	...	...
Capital-account balance (g)	10 828	12 507	15 937	2 854	5 100	8 375	15 937	...	...	6 526	7 169	8 375	9 861	10 973	15 937	297	715	...	...
<b>Net lending or net borrowing of the nation. QNFAIS (h)</b>	<b>1.6</b>	<b>1.5</b>	<b>3.7</b>	<b>3.8</b>	<b>3.0</b>	<b>3.8</b>	<b>4.2</b>	...	...	...	...	...	...	...	...	...	...	...	...
<b>STATE: net lending (+)/net borrowing (-) (NA) (g)</b>	<b>-74 341</b>	<b>-44 366</b>	<b>-34 355</b>	<b>-1 000</b>	<b>-24 516</b>	<b>-26 134</b>	<b>-34 355</b>	...	...	<b>-38 254</b>	<b>-36 447</b>	<b>-26 134</b>	<b>-19 107</b>	<b>-30 932</b>	<b>-34 355</b>	<b>-3 752</b>	<b>-9 309</b>	<b>-667</b>	...
State: net lending (+)/net borrowing (-) (NA) (h)	-6.1	-3.3	-2.4	-0.1	-1.7	-1.8	-2.4	...	...	-2.6	-2.5	-1.8	-1.3	-2.1	-2.4	...	...	...	...
State: cash deficit (g)	-54 345	-43 863	-39 655	-7 573	-28 583	-32 105	-39 655	-6 942	...	-30 361	-26 962	-32 105	-17 551	-29 956	-39 655	-8 177	851	-6 942	...
State non-financial revenue (d)	43.4	16.9	-3.7	10.0	12.2	-10.0	-3.7	5.2	...	-1.3	-1.4	-10.0	-5.3	-4.6	-3.7	7.6	10.6	5.2	...
VAT receipts (d)	40.9	37.5	-19.3	2.9	-5.0	-21.6	-19.3	9.3	...	-20.2	-22.1	-21.6	-19.2	-19.7	-19.3	23.8	6.2	9.3	...
Personal income tax receipts (d)	19.9	32.8	0.1	10.6	8.7	-3.1	0.1	12.8	...	-3.5	-3.4	-3.1	-1.6	-0.4	0.1	6.8	10.0	12.8	...
State non-financial expenditure (d)	12.5	8.2	-4.7	-1.2	4.4	-2.4	-4.7	3.0	...	10.0	-0.3	-2.4	1.1	-0.2	-4.7	11.3	9.0	3.0	...
Interest payments (d)	-4.3	-0.8	9.7	-28.1	-14.3	-2.0	9.7	-12.0	...	83.9	-2.5	-2.0	4.0	9.2	9.7	-19.4	-15.9	-12.0	...
Social security system: social contribution receipts (d)	9.9	6.4	10.3	9.1	10.0	9.9	10.3	7.7	...	10.2	9.8	9.9	10.0	10.3	10.3	9.2	8.1	7.7	...
Social security: contributory pension payments (d)	4.9	4.9	10.9	9.9	10.5	10.8	10.9	7.5	...	10.7	10.7	10.8	10.7	10.8	10.9	10.9	8.4	7.5	...
INEM, Sp. Employment Office: unemployment benefits (d)	-23.0	-24.5	8.1	2.6	3.9	5.2	8.1	4.5	...	4.7	5.1	5.2	5.3	5.5	8.1	5.3	4.9	4.5	...
<b>CENTRAL BALANCE SHEET (QUARTERLY):</b>																			
Ordinary return on net assets (ratio)	4.0	5.2	7.0	4.1	4.4	6.6	6.6	...	...	...	...	...	...	...	...	...	...	...	...
Interest on borrowed funds - cost of borrowing (ratio)	1.7	1.9	2.9	2.3	2.9	3.2	3.3	...	...	...	...	...	...	...	...	...	...	...	...
Ordinary return on equity (ratio)	5.9	8.1	10.1	5.6	5.6	9.1	9.0	...	...	...	...	...	...	...	...	...	...	...	...
ROI - cost of debt (ratio)	2.3	3.4	4.1	1.9	1.5	3.3	3.3	...	...	...	...	...	...	...	...	...	...	...	...

1.1 SPAIN. GENERAL ECONOMIC INDICATORS  
(Annual percentage changes unless otherwise indicated)

14-May-2024 11:35:07

	Annual data			Quarterly data						Monthly data									
	2021	2022	2023	23 Q1	23 Q2	23 Q3	23 Q4	24 Q1	24 Q2	Jul 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23	Jan 24	Feb 24	Mar 24	Apr 24
Operating margin (ratio) . . . . .	8.9	9.2	10.1	10.4	10.3	11.9	7.7	...	...	...	...	...	...	...	...	...	...	...	...
Gross value added at factor cost, nominal . . . . .	13.2	22.1	5.6	25.1	-0.2	8.5	-10.2	...	...	...	...	...	...	...	...	...	...	...	...
Personnel costs . . . . .	3.3	7.1	8.5	9.5	10.0	7.2	7.1	...	...	...	...	...	...	...	...	...	...	...	...
Average compensation . . . . .	0.4	3.3	3.3	6.7	6.8	4.6	4.9	...	...	...	...	...	...	...	...	...	...	...	...
Financial costs . . . . .	-3.4	21.9	38.7	38.0	69.1	45.6	10.3	...	...	...	...	...	...	...	...	...	...	...	...
Change due to the cost - interest rate . . . . .	-8.2	12.1	58.9	48.7	85.5	74.6	37.2	...	...	...	...	...	...	...	...	...	...	...	...
Change due to the net increase in interest-bearing debt . . . . .	6.5	10.4	-17.9	-8.5	-11.2	-26.2	-26.4	...	...	...	...	...	...	...	...	...	...	...	...
Change due to other financial costs . . . . .	-1.7	-0.7	-2.4	-2.1	-5.1	-2.9	-0.5	...	...	...	...	...	...	...	...	...	...	...	...

Sources: INE, European Commission, Eurostat, M<sup>o</sup> Economía y Competitividad, M<sup>o</sup> Hacienda y Administraciones Públicas, M<sup>o</sup> Fomento, M<sup>o</sup> Empleo y Seguridad Social, M<sup>o</sup> Agricultura, Alimentación y Medio Ambiente, DGT, INEM, ANFAC, OFICEMEN and BE.

Notes: (a) Seasonally and working-day-adjusted series (b) Annual percentage changes of the chain-linked volumen indexes (c) Net percentages of positive and negative replies (d) Cumulative rate (e) Contribution to GDP growth of the the chain-linked volumen indexes (f) Closed years. The data for each year includes the effects of inflation-adjustment clauses (g) Cumulative amounts. Millions of euro (h) Percentages of GDP