

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Short-term				Long-term							
	Total 1 (a)	Total 2 (a)	Treasury bills and notes 3	Commer- cial paper 4	Assum- ed debt 5	Total 6 (a)	In euro				In other currencies	
							Issued by the Central Government				Issued by the Central Government	
							Treasury bills (b) 7	Bonds 8	Euronotes 9	Assumed debt 10	Bonds 11	Euronotes 12
15	6.31	0.42	0.42	-	-	6.93	...	6.93	-	8.92	...	6.43
16	6.67	0.44	0.44	-	-	7.30	...	7.31	-	7.92	...	5.31
17	7.06	0.43	0.43	-	-	7.67	...	7.67	-	6.92	...	5.01
18	7.43	0.45	0.45	-	-	7.97	...	7.96	-	5.92	...	17.04
19	7.34	0.52	0.47	-	-	7.88	0.30	7.95	-	4.92	-	15.95
20	7.53	0.44	0.38	-	-	8.15	0.94	8.18	-	3.92	-	14.80
20 Q3	7.50	0.45	0.48	-	-	8.18	-	8.20	-	4.17	-	15.23
20 Q4	7.53	0.44	0.38	-	-	8.15	0.94	8.18	-	3.92	-	14.80
21 Q1	7.73	0.44	0.40	-	-	8.32	0.70	8.35	-	3.67	-	14.63
21 Q2	7.78	0.47	0.46	-	-	8.33	0.45	8.37	-	3.42	-	14.36
21 Q3	7.78	0.45	0.48	-	-	8.32	0.19	8.35	-	3.17	-	14.19
21 Q4	7.76	0.48	0.41	-	-	8.35	-	8.35	-	2.92	-	13.97
22 Q1	7.85	0.46	0.39	-	-	8.43	0.94	8.46	-	2.67	-	13.85
22 Q2	7.85	0.40	0.36	-	-	8.33	0.77	8.43	-	2.42	-	13.94
22 Q3	7.71	0.39	0.41	-	-	8.14	0.52	8.27	-	2.17	-	13.99
22 Q4	7.67	0.53	0.47	-	-	8.07	0.27	8.21	-	1.92	-	13.41
23 Q1	7.71	0.57	0.51	-	-	8.12	0.08	8.22	-	1.67	-	13.10
23 Q2	7.70	0.45	0.42	-	-	8.20	-	8.20	-	1.42	-	12.89
23 Q3	7.67	0.41	0.44	-	-	8.16	-	8.16	-	1.17	-	12.76
23 Q4	7.68	0.40	0.42	-	-	8.11	-	8.10	-	0.92	-	12.35
24 Q1	7.70	0.45	0.42	-	-	8.11	-	8.11	-	0.67	-	12.19

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

(b) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.