

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2024 March update

EUR millions

	2020	2021	2022	2023
TOTAL WORLD	78 830	100 709	157 970	183 095
Europe	56 924	74 240	115 407	132 408
EU-27	40 279	54 398	80 218	95 105
Euro area	35 557	48 112	70 436	83 541
Germany	7 649	11 150	16 625	19 026
Austria	350	566	1 118	1 444
Belgium	2 178	3 240	4 776	5 076
Cyprus	117	128	185	187
Croatia	46	57	119	173
Slovakia	116	187	361	255
Slovenia	44	84	109	175
Estonia	42	107	156	153
Finland	486	613	1 019	1 113
France	9 497	12 313	17 634	20 695
Greece	339	423	524	638
Ireland	2 320	2 841	4 817	6 270
Italy	2 930	3 882	6 223	7 334
Latvia	89	102	175	209
Lithuania	49	78	233	318
Luxembourg	1 785	2 719	2 613	4 170
Malta	259	381	490	432
Netherlands	4 636	5 936	8 917	10 467
Portugal	2 607	3 278	4 320	5 311
Rest of EU-27	4 722	6 287	9 782	11 565
Bulgaria	122	147	171	204
Denmark	914	1 298	2 083	2 093
Hungary	207	282	398	474
Poland	1 192	1 468	2 365	3 164
Czech Republic	410	578	822	1 087
Romania	254	387	543	637
Sweden	1 284	1 604	2 708	3 207
Rest of Europe	16 645	19 841	35 189	37 224
Iceland	16	106	143	207
Liechtenstein	6	12	18	32
Norway	580	828	1 795	2 370
United Kingdom	9 576	10 881	22 336	24 174
Switzerland	5 017	6 412	8 604	7 922
Russia	423	418	470	517
Turkey	455	542	888	970
Africa	2 020	2 807	4 261	4 378
North Africa	1 165	1 454	2 435	2 706
Egypt	120	244	353	302
Morocco	604	804	1 398	1 812
Central and south Africa	855	1 353	1 825	1 672
Nigeria (b) . . . . .	...	49	24	161
South Africa	170	177	308	402
America	13 803	16 517	27 911	33 469
North America	6 432	8 158	14 040	16 906
Canada	502	589	1 104	1 461
United States	5 928	7 563	12 930	15 440
Central America	2 813	3 604	5 442	7 379
Mexico	1 639	1 874	2 624	3 537
South America	4 558	4 756	8 429	9 183
Argentina	628	527	1 319	1 537
Brazil	914	965	1 571	1 595
Chile	916	892	1 234	1 316
Uruguay	179	190	356	488
Venezuela	75	185	281	272

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Asia	5 687	6 682	9 326	10 671
Near and Middle East countries	1 757	3 067	4 212	4 436
Gulf Arabian countries	1 345	2 544	3 181	3 213
Other near and middle East countries (b) . . . . .	...	523	1 031	1 223
Israel	247	332	567	753
Other Asian countries	3 930	3 615	5 115	6 233
China	878	1 002	778	1 212
South Korea	268	200	482	570
Philippines	87	102	182	308
Hong Kong (b) . . . . .	...	468	403	404
India	203	326	719	718
Indonesia	78	65	113	95
Japan	635	538	766	940
Malaysia	79	75	145	179
Singapore	543	514	757	686
Thailand	88	70	179	192
Taiwan (b)	71	...	139	261
Oceania and polar regions	379	334	905	1 648
Australia	293	243	734	1 389
New Zealand	41	40	93	186
Offshore financial centers	2 472	2 516	3 279	3 032

- a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.
- b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.