

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position
**17.23 Assets. Portfolio investment
Breakdown by financial instrument
and institutional sector**
End-of-period positions
EUR billions

	Equity and investment fund shares						Debt securities Long-term (a)						Debt securities Short-term (a)					
	Total 1=2to5	Banco de España 2	Other MFIs 3	General government 4	Other resident sectors 5		Total 7=8to11	Banco de España 8	Other MFIs 9	General government 10	Other resident sectors 11		Total 13=14to17	Banco de España 14	Other MFIs 15	General government 16	Other resident sectors 17	
					Total 6	NMFIs 6					Total 12	NMFIs 12					Total 18	NMFIs 18
15	225	-	12	-	213	115	258	46	71	1	140	128	5	-	4	0	1	1
16	234	-	10	-	225	124	285	58	71	1	155	144	4	-	2	0	2	2
17	297	-	14	-	283	162	311	66	73	1	171	162	5	-	2	0	4	3
18	291	-	11	-	280	163	339	73	83	2	182	172	10	-	3	0	7	7
19 Q4	352	-	18	0	334	192	366	74	87	7	197	186	8	1	2	0	5	5
20 Q1	301	-	12	0	289	160	366	77	87	7	195	184	9	0	4	0	5	5
Q2	338	-	11	0	326	183	392	90	94	8	200	188	10	0	4	0	5	5
Q3	351	-	13	0	337	189	401	94	95	8	204	192	11	0	3	0	7	6
Q4	P 392	-	19	0	372	207	418	101	102	8	206	194	8	0	2	0	5	5
21 Q1	P 425	0	21	0	403	225	430	108	107	8	206	195	11	0	4	0	7	7
Q2	P 457	0	24	1	432	243	439	115	105	9	210	197	13	0	4	0	9	8
Q3	P 466	0	26	1	439	246	438	123	97	9	210	198	14	0	5	0	9	8
Q4	P 496	0	25	1	470	263	450	129	101	9	211	199	11	1	1	0	8	7
22 Q1	P 462	0	19	1	442	246	460	125	114	9	213	201	15	2	2	0	11	9
Q2	P 419	0	12	1	406	222	455	118	118	9	210	198	19	1	3	0	15	11
Q3	P 402	0	10	1	391	213	456	113	122	9	213	199	20	-	3	0	17	14
Q4	P 402	0	11	1	390	209	464	112	121	9	223	207	17	-	2	0	15	14
23 Q1	P 422	0	13	1	408	216	484	112	128	9	234	218	22	-	4	0	17	15
Q2	P 435	0	12	1	421	219	492	112	132	8	239	223	22	-	5	0	17	15
Q3	P 428	0	12	1	415	214	489	111	129	9	241	224	23	-	4	0	19	16
Q4	P 447	0	15	1	431	219	510	118	131	9	252	235	26	-	7	0	19	17

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).