

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2023 data. 2024 March update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
	1	2	3	4	5	Total	Of which: SPE (c)	8	9
ASSETS									
TOTAL WORLD	123 219	272 068	662 434	9 964	56 492	696 330	44 172	701 828	146 491
Europe	75 325	237 972	532 681	7 752	48 696	393 322	20 676	594 760	115 020
EU-27	48 366	228 028	467 648	6 588	48 314	260 617	...	562 467	90 774
Euro area . . . . .	...	117 548	462 529	6 168	39 461	243 405	6 725	548 559	82 909
Germany	8 864	7 011	48 870	814	18	32 915	537	39 590	14 399
Belgium	851	1 336	5 180	14	17	7 430	...	6 498	2 539
Netherlands . . . . .	...	12 155	35 155	935	10	53 745	195	41 966	8 497
France	4 765	13 649	81 365	1 470	27	42 471	1 244	78 782	19 882
Italy . . . . .	...	58 270	51 887	392	11	22 100	820	66 237	6 298
Portugal	8 059	7 648	14 256	11	3 240	20 753	...	5 997	5 320
Rest of UE-27 . . . . .	...	110 480	5 119	420	8 853	17 212	...	13 908	7 865
Rest of Europe	26 959	9 944	65 033	1 164	382	132 705	...	32 293	24 246
United Kingdom	15 975	8 856	48 937	869	38	112 518	...	20 505	13 198
America	45 145	...	85 564	1 711	1 285	273 788	21 700	87 760	21 334
Central and North America	41 042	20 708	71 131	1 711	645	145 563	10 399	86 432	16 373
South America	4 103	...	14 434	0	640	128 225	11 300	1 328	4 960
Africa	511	0	2 432	-	1 208	6 550	...	614	2 681
Asia	2 092	3 243	33 527	43	1 006	17 879	1 355	8 451	6 295
Oceania	146	448	2 139	323	1	4 787	...	2 662	623
OECD	118 019	148 851	406 317	9 555	30 097	555 912	37 351	678 437	122 144
OPEC	348	38	5 876	-	297	5 580	...	161	2 878
NICs	438	336	23 560	-	2	4 490	...	1 853	1 121
ASEAN	260	89	7 903	-	163	3 480	...	453	857

... : Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.