

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities

EUR millions

	Total financial account (NCA - NCL)	Institutional sectors						Functional categories					BE net position with the Eurosystem	Other BE
		Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves			
			Total	Other MFIs	General government	Other resident sectors								
1=2+3=7 to 13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13		
20	7 642	-81 827	89 469	48 596	-1 811	42 684	15 884	51 166	29 000	-6 580	-346	-102 273	20 793	
21 P	23 559	16 125	7 434	20 865	-46 855	33 424	-17 015	2 537	20 063	1 849	10 315	862	4 948	
22 P	26 134	30 276	-4 141	-35 682	-8 649	40 190	-701	33 784	-39 467	2 243	4 419	22 896	2 961	
23 P	60 278	115 571	-55 293	-48 732	-37 715	31 154	-3 856	-17 854	-30 428	-3 156	6 000	119 257	-9 687	
23 J-F P	4 106	50 569	-46 463	-56 117	-2 280	11 934	2 409	12 309	-59 330	-1 852	1 835	50 759	-2 025	
24 J-F A	-217	4 266	-4 483	18 121	-26 170	3 567	-5 080	-18 781	20 698	-1 319	379	5 299	-1 412	
22 Nov P	1 421	17 589	-16 168	-27 749	2 230	9 351	7 406	-5 293	-20 101	1 819	625	17 084	-121	
Dec P	7 312	-33 058	40 370	20 368	10 119	9 883	-5 204	1 163	45 407	-995	631	-33 864	174	
23 Jan P	4 406	24 232	-19 826	-32 176	9 360	2 990	4 128	8 949	-31 916	-987	-239	23 524	948	
Feb P	-300	26 337	-26 637	-23 941	-11 640	8 944	-1 718	3 360	-27 414	-865	2 075	27 235	-2 973	
Mar P	4 674	5 601	-927	-2 484	-7 237	8 795	269	10 081	-10 617	-659	122	6 596	-1 117	
Apr P	8 750	7 534	1 216	4 387	-9 086	5 915	865	8 491	-7 885	-255	244	7 561	-271	
May P	5 990	17 416	-11 426	-16 261	4 295	540	-192	-7 344	-3 300	-590	664	19 469	-2 717	
Jun P	-837	8 706	-9 543	11 534	-19 600	-1 478	-16 529	-12 560	19 937	-392	776	7 417	513	
Jul P	8 519	4 563	3 956	-5 414	5 485	3 885	4 579	1 841	-2 041	-423	492	4 153	-83	
Aug P	3 624	4 302	-678	4 002	-6 538	1 858	311	-3 200	2 570	-360	694	4 552	-945	
Sep P	3 938	14 764	-10 826	-7 246	-1 791	-1 790	453	-10 216	-141	-922	779	15 420	-1 434	
Oct P	9 165	21 726	-12 561	-5 376	-2 366	-4 819	1 286	-5 937	-8 663	753	183	22 018	-476	
Nov P	2 814	19 749	-16 935	-18 035	-4 164	5 264	2 856	-14 878	-5 392	478	75	20 262	-588	
Dec P	9 535	-39 359	48 894	42 278	5 567	1 050	-164	3 560	44 434	1 065	136	-38 951	-544	
24 Jan A	1 482	37 203	-35 721	-19 718	-17 427	1 423	-421	-25 105	-9 582	-613	385	38 113	-1 295	
Feb A	-1 699	-32 938	31 238	37 839	-8 743	2 143	-4 659	6 324	30 279	-706	-7	-32 814	-117	

See the definition of the main items in the notes at the end of the chapter.