

**Information on solvency and asset quality**

June 2025 data

	EUR millions; percentages					
	TOTAL CREDIT INSTITUTIONS	SPANISH SIGNIFICANT CREDIT INSTITUTIONS	OTHER CREDIT INSTITUTIONS	SPANISH LESS SIGNIFICANT CREDIT INSTITUTIONS	SUBSIDIARIES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS	BRANCHES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS
	(1)=(2)+(3)	(2)	(3)=(4)+(5)+(6)	(4)	(5)	(6)
<b>Key performance indicators (a)</b>						
Return on equity (Net Profit or Loss / Total Equity)	14.50%	14.98%	10.96%	11.03%	4.68%	16.81%
Return on assets (Net Profit or Loss / Total Assets)	0.97%	0.99%	0.76%	1.02%	0.44%	0.59%
Cost-to-income ratio (Administrative expenses and depreciation / Operating income)	44.33%	43.34%	53.92%	47.07%	64.29%	56.74%
Cost of Risk (provisions for impairment / gross loans and advances)	0.81%	0.89%	0.26%	0.35%	0.98%	0.01%
<b>Capital adequacy and its components (b)</b>						
Total risk exposure amount	1,625,205	1,521,839	103,366	75,160	C	C
Total capital - Amount	289,175	265,557	23,618	18,205	C	C
Total capital - Ratio (Total capital / Total risk exposure amount)	17.79%	17.45%	22.85%	24.22%	C	C
Tier 1 - Amount	248,331	225,187	23,144	18,204	C	C
Tier 1 - Ratio (Tier 1 / Total risk exposure amount)	15.28%	14.80%	22.39%	24.22%	C	C
CET1 - Amount	223,492	200,606	22,887	18,204	C	C
CET1 - Ratio (CET1 / Total risk exposure amount)	13.75%	13.18%	22.14%	24.22%	C	C
<b>Leverage ratio and its components (b)</b>						
Tier 1 capital	248,331	225,187	23,144	18,204	C	C
Total exposure	4,316,813	4,029,600	287,213	216,718	C	C
Leverage ratio	5.75%	5.59%	8.06%	8.40%	C	C
<b>Risk exposures composition</b>						
Credit risk weighted exposure amounts	1,358,345	1,268,860	89,484	65,512	C	C
of which: standardised Approach (SA)	802,712	713,640	89,072	65,262	C	C
Market risk exposure amount	41,245	40,573	672	612	C	C
of which: market risk exposure under SA	22,476	21,804	672	612	C	C
Operational risk exposure amount	209,840	197,098	12,742	8,607	C	C
of which: operational risk exposure under TSA/ASA (c)					C	C
Other	15,773	15,308	465	427	C	C
Total risk exposure amount	1,625,205	1,521,839	103,366	75,160	C	C
<b>Minimum Requirement for own funds and Eligible Liabilities (MREL)</b>						
Own funds	250,301	242,310	7,991	7,991		
Eligible liabilities	124,162	123,384	778	778		
of which: subordinated liabilities	67,821	67,821	0	0		
MREL level (own funds and eligible liabilities)	374,463	365,694	8,769	8,769		
MREL subordinated level (own funds and subordinated liabilities)	318,122	310,130	7,991	7,991		
MREL level as a percentage of the total risk exposure amount	32.33%	32.38%	30.50%	30.50%		
MREL subordinated as a percentage of the total risk exposure amount	27.47%	27.46%	27.79%	27.79%		

Source: Banco de España.

Cut-off-date: 8 september 2025.

C: the value is suppressed for confidentiality reasons (see methodological note).

(a) For the calculation of these indicators, profit or loss figures have been annualized.

(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

(c) Method not in force in the amendment of Regulation (EU) No 575/2013 as of January 1, 2025. Data available until Dec-24.

**Information on solvency and asset quality**
**June 2025 data**

	EUR millions; percentages					
	TOTAL CREDIT INSTITUTIONS	SPANISH SIGNIFICANT CREDIT INSTITUTIONS	OTHER CREDIT INSTITUTIONS	SPANISH LESS SIGNIFICANT CREDIT INSTITUTIONS	SUBSIDIARIES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS	BRANCHES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS
	(1)=(2)+(3)	(2)	(3)=(4)+(5)+(6)	(4)	(5)	(6)
<b>Asset quality: total exposures</b>						
Total exposures	4,915,744	4,339,379	576,366	231,039	87,821	257,506
Total exposures: Non-performing - Amount	82,834	76,859	5,975	2,731	1,434	1,810
Total exposures: Performing - Amount	4,832,910	4,262,520	570,391	228,309	86,387	255,696
Total exposures: Non-performing - Ratio	1.69%	1.77%	1.04%	1.18%	1.63%	0.70%
Total exposures: Performing - Ratio	98.32%	98.23%	98.96%	98.82%	98.37%	99.30%
Coverage ratio of non-performing exposures	44.33%	44.06%	47.80%	42.80%	50.13%	53.50%
Coverage ratio of performing exposures	0.39%	0.39%	0.43%	0.68%	0.46%	0.21%
<b>Asset quality: loans and advances (d)</b>						
Loans and advances	3,157,079	2,749,277	407,802	148,288	62,809	196,705
Non-performing loans and advances - Amount	76,034	70,367	5,668	2,540	1,389	1,738
Performing loans and advances - Amount	3,081,045	2,678,911	402,134	145,748	61,420	194,967
Non-performing loans and advances - Ratio	2.41%	2.56%	1.39%	1.71%	2.21%	0.88%
Performing loans and advances - Ratio	97.59%	97.44%	98.61%	98.29%	97.79%	99.12%
Coverage ratio of non-performing loans and advances	45.74%	45.47%	49.11%	43.99%	51.14%	54.97%
Coverage ratio of performing loans and advances	0.56%	0.55%	0.58%	0.98%	0.62%	0.26%
<b>Memorandum item: (e)</b>						
Loans and advances	2,782,855	2,443,315	339,540	114,869	48,903	175,769
Non-performing loans and advances - Amount	76,034	70,367	5,668	2,540	1,389	1,738
Non-performing loans and advances - Ratio	2.73%	2.88%	1.67%	2.21%	2.84%	0.99%
<b>Asset quality: forbearance</b>						
Forborne exposures	55,874	52,707	3,168	1,696	1,009	463
Forborne exposures: Non-performing - Amount	31,737	30,247	1,490	840	444	206
Forborne exposures: Performing - Amount	24,137	22,459	1,678	856	566	256
Forborne exposures: Non-performing - Ratio	56.80%	57.39%	47.03%	49.52%	43.97%	44.59%
Forborne exposures: Performing - Ratio	43.20%	42.61%	52.97%	50.48%	56.03%	55.41%
Coverage ratio of non-performing forborne exposures	42.37%	42.13%	47.19%	45.42%	47.59%	53.56%
Coverage ratio of performing forborne exposures	6.95%	6.95%	6.88%	8.18%	6.52%	3.33%
<b>Asset quality: fair value hierarchy</b>						
Total assets	4,360,704	3,865,041	495,663	221,311	72,073	202,280
Total financial assets at fair value - Amount	552,642	522,045	30,598	25,200	1,206	4,192
Total financial assets at fair value - Ratio	12.67%	13.51%	6.17%	11.39%	1.67%	2.07%
Level 1 - Amount	242,293	219,578	22,715	18,813	892	3,010
Level 1 as a share of total assets	5.56%	5.68%	4.58%	8.50%	1.24%	1.49%
Level 2 - Amount	283,444	278,964	4,480	4,031	158	291
Level 2 as a share of total assets	6.50%	7.22%	0.90%	1.82%	0.22%	0.14%
Level 3 - Amount	26,905	23,503	3,402	2,356	156	890
Level 3 as a share of total assets	0.62%	0.61%	0.69%	1.07%	0.22%	0.44%

(d) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013 held for trading exposures are excluded. Cash balances at central banks and other demand deposits are included.

(e) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

**Information on solvency and asset quality**
**June 2025 data**

	EUR millions; percentages					
	TOTAL CREDIT INSTITUTIONS	SPANISH SIGNIFICANT CREDIT INSTITUTIONS	OTHER CREDIT INSTITUTIONS	SPANISH LESS SIGNIFICANT CREDIT INSTITUTIONS	SUBSIDIARIES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS	BRANCHES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS
	(1)=(2)+(3)	(2)	(3)=(4)+(5)+(6)	(4)	(5)	(6)
<b>Asset quality: loans and advances subject to impairment review (f)</b>						
Loans and advances subject to impairment review	2,773,983	2,435,012	338,971	114,714	48,899	175,358
Stage 1 loans and advances - Amount	2,543,664	2,218,433	325,232	109,225	45,536	170,470
Stage 1 loans and advances - Ratio	91.70%	91.11%	95.95%	95.22%	93.12%	97.21%
Coverage ratio of stage 1 loans and advances	0.35%	0.33%	0.52%	1.05%	0.54%	0.17%
Stage 2 loans and advances - Amount	160,170	151,792	8,378	3,255	1,975	3,148
Stage 2 loans and advances - Ratio	5.77%	6.23%	2.47%	2.84%	4.04%	1.80%
Coverage ratio of stage 2 loans and advances	5.60%	5.47%	7.90%	9.77%	6.80%	6.65%
Stage 3 loans and advances - Amount	69,313	63,954	5,359	2,233	1,388	1,738
Stage 3 loans and advances - Ratio	2.50%	2.63%	1.58%	1.95%	2.84%	0.99%
Coverage ratio of stage 3 loans and advances	48.45%	48.21%	51.30%	48.51%	51.18%	54.98%
Purchased or originated credit-impaired loans and advances (g)	836	834	2	0	0	2
Purchased or originated credit-impaired - Ratio	0.03%	0.03%	0.00%	0.00%	0.00%	0.00%
Coverage ratio of purchased or originated credit-impaired loans and adv	37.19%	37.28%	1.41%	12.20%		0.75%
<b>Loan-to-deposit ratio</b>						
Loans and advances to non-financial corporations and households	2,195,967	1,993,848	202,120	90,108	33,228	78,784
Deposits to non-financial corporations and households	2,278,400	2,021,289	257,111	141,239	29,822	86,050
Loan-to-deposit ratio	96.38%	98.64%	78.61%	63.80%	111.42%	91.56%
<b>Deposits to total funding ratio</b>						
Deposits from credit institutions and other financial corporations to total fur	15.90%	13.14%	36.34%	15.55%	47.55%	53.48%
Deposits from non-financial corporations to total funding ratio	17.07%	17.55%	13.49%	17.64%	10.44%	10.33%
Deposits from households to total funding ratio	43.14%	43.07%	43.65%	55.42%	36.25%	34.29%
<b>Net stable funding ratio</b>						
Available stable funding	2,884,394	2,667,006	217,388	166,525	C	C
Capital	326,044	302,039	24,005	18,207	C	C
Retail deposits	1,658,948	1,520,728	138,220	115,281	C	C
Other non-financial customers	325,552	306,488	19,064	16,367	C	C
Others	573,850	537,751	36,099	16,670	C	C
Required stable funding	2,131,204	2,002,194	129,010	94,794	C	C
Loans	1,665,239	1,563,484	101,755	72,541	C	C
Of which: residential	106,290	76,027	30,263	23,995	C	C
Others	465,965	438,710	27,255	22,252	C	C
Ratio financiación estable neta	135.34%	133.20%	168.51%	175.67%	C	C
<b>Liquidity coverage ratio and its components</b>						
Liquidity buffer	737,169	648,358	88,811	73,825	C	C
of which: Level 1 assets unadjusted	728,486	642,889	85,598	70,656	C	C
Net liquidity outflow	421,673	393,112	28,561	24,383	C	C
Liquidity coverage ratio	174.82%	164.93%	310.95%	302.77%	C	C

C: the value is suppressed for confidentiality reasons (see methodological note).

(f) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

(g) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

## Information on solvency and asset quality

### Total credit institutions

EUR millions; percentages

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Key performance indicators (a)</b>					
Return on equity (Net Profit or Loss / Total Equity)	13.81%	14.09%	13.72%	14.43%	14.50%
Return on assets (Net Profit or Loss / Total Assets)	0.91%	0.93%	0.92%	0.97%	0.97%
Cost-to-income ratio (Administrative expenses and depreciation / Operating income)	44.16%	44.07%	44.50%	44.19%	44.33%
Cost of Risk (provisions for impairment / gross loans and advances)	0.90%	0.87%	0.89%	0.91%	0.81%
<b>Capital adequacy and its components (b)</b>					
Total risk exposure amount	1,603,854	1,606,441	1,630,984	1,636,386	1,625,205
Total capital - Amount	275,392	280,520	285,917	290,078	289,175
Total capital - Ratio (Total capital / Total risk exposure amount)	17.17%	17.46%	17.53%	17.73%	17.79%
Tier 1 - Amount	236,290	238,530	245,040	247,883	248,331
Tier 1 - Ratio (Tier 1 / Total risk exposure amount)	14.73%	14.85%	15.02%	15.15%	15.28%
CET1 - Amount	213,198	214,298	220,285	223,548	223,492
CET1 - Ratio (CET1 / Total risk exposure amount)	13.29%	13.34%	13.51%	13.66%	13.75%
<b>Leverage ratio and its components (b)</b>					
Tier 1 capital	236,290	238,530	245,040	247,882	248,331
Total exposure	4,189,047	4,243,647	4,279,690	4,332,882	4,316,813
Leverage ratio	5.64%	5.62%	5.73%	5.72%	5.75%
<b>Risk exposures composition</b>					
Credit risk weighted exposure amounts	1,402,904	1,409,008	1,417,556	1,360,045	1,358,345
of which: standardised Approach (SA)	758,047	755,144	769,529	802,333	802,712
Market risk exposure amount	37,528	36,292	37,612	42,290	41,245
of which: market risk exposure under SA	18,681	18,862	19,525	23,728	22,476
Operational risk exposure amount	152,255	150,133	169,584	211,614	209,840
of which: operational risk exposure under TSA/ASA (c)	137,095	134,625	151,301		
Other	11,167	11,009	6,232	22,438	15,773
Total risk exposure amount	1,603,854	1,606,441	1,630,984	1,636,386	1,625,205
<b>Minimum Requirement for own funds and Eligible Liabilities (MREL)</b>					
Own funds	237,608	241,856	245,236	247,806	250,301
Eligible liabilities	128,464	130,876	133,330	131,091	124,162
of which: subordinated liabilities	70,672	69,483	73,364	73,384	67,821
MREL level (own funds and eligible liabilities )	366,072	372,733	378,567	378,898	374,463
MREL subordinated level (own funds and subordinated liabilities )	308,280	311,340	318,600	321,191	318,122
MREL level as a percentage of the total risk exposure amount	31.69%	32.15%	32.30%	33.06%	32.33%
MREL subordinated as a percentage of the total risk exposure amount	26.68%	26.85%	27.18%	28.02%	27.47%

(a) For the calculation of these indicators, profit or loss figures have been annualized.

(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

(c) Method not in force in the amendment of Regulation (EU) No 575/2013 as of January 1, 2025. Data available until Dec-24.

## Total credit institutions

EUR millions; percentages

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Asset quality: total exposures</b>					
Total exposures	4,667,737	4,694,301	4,807,421	4,918,690	4,915,744
Total exposures: Non-performing - Amount	88,266	89,006	86,847	85,499	82,834
Total exposures: Performing - Amount	4,579,471	4,605,295	4,720,574	4,833,191	4,832,910
Total exposures: Non-performing - Ratio	1.89%	1.90%	1.81%	1.74%	1.69%
Total exposures: Performing - Ratio	98.11%	98.10%	98.19%	98.26%	98.32%
Coverage ratio of non-performing exposures	42.61%	42.31%	42.85%	43.52%	44.33%
Coverage ratio of performing exposures	0.43%	0.42%	0.41%	0.40%	0.39%
<b>Asset quality: loans and advances (d)</b>					
Loans and advances	3,087,126	3,106,861	3,163,811	3,175,130	3,157,079
Non-performing loans and advances - Amount	82,110	82,149	80,288	79,923	76,034
Performing loans and advances - Amount	3,005,015	3,024,712	3,083,523	3,095,207	3,081,045
Non-performing loans and advances - Ratio	2.66%	2.64%	2.54%	2.52%	2.41%
Performing loans and advances - Ratio	97.34%	97.36%	97.46%	97.48%	97.59%
Coverage ratio of non-performing loans and advances	43.86%	43.82%	44.40%	44.67%	45.74%
Coverage ratio of performing loans and advances	0.60%	0.58%	0.58%	0.57%	0.56%
<b>Memorandum item: (e)</b>					
Loans and advances	2,713,163	2,691,738	2,761,283	2,791,368	2,782,855
Non-performing loans and advances - Amount	82,110	82,146	80,285	79,916	76,034
Non-performing loans and advances - Ratio	3.03%	3.05%	2.91%	2.86%	2.73%
<b>Asset quality: forbearance</b>					
Forborne exposures	64,974	62,769	60,129	58,798	55,874
Forborne exposures: Non-performing - Amount	33,752	33,701	33,051	33,082	31,737
Forborne exposures: Performing - Amount	31,222	29,068	27,078	25,716	24,137
Forborne exposures: Non-performing - Ratio	51.95%	53.69%	54.97%	56.26%	56.80%
Forborne exposures: Performing - Ratio	48.05%	46.31%	45.03%	43.74%	43.20%
Coverage ratio of non-performing forborne exposures	43.28%	42.68%	43.08%	42.13%	42.37%
Coverage ratio of performing forborne exposures	7.37%	7.30%	7.77%	7.19%	6.95%
<b>Asset quality: fair value hierarchy</b>					
Total assets	4,194,072	4,236,395	4,301,513	4,340,400	4,360,704
Total financial assets at fair value - Amount	539,960	564,638	555,370	572,798	552,642
Total financial assets at fair value - Ratio	12.87%	13.33%	12.91%	13.20%	12.67%
Level 1 - Amount	224,786	226,755	247,952	260,787	242,293
Level 1 as a share of total assets	5.36%	5.35%	5.76%	6.01%	5.56%
Level 2 - Amount	295,955	318,097	283,079	287,147	283,444
Level 2 as a share of total assets	7.06%	7.51%	6.58%	6.62%	6.50%
Level 3 - Amount	19,219	19,786	24,339	24,864	26,905
Level 3 as a share of total assets	0.46%	0.47%	0.57%	0.57%	0.62%

(d) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand c

(e) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

## Total credit institutions

EUR millions; percentages

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Asset quality: loans and advances subject to impairment review (f)</b>					
Loans and advances subject to impairment review	2,704,586	2,682,725	2,753,631	2,783,728	2,773,983
Stage 1 loans and advances - Amount	2,441,605	2,429,176	2,505,035	2,541,309	2,543,664
Stage 1 loans and advances - Ratio	90.28%	90.55%	90.97%	91.29%	91.70%
Coverage ratio of stage 1 loans and advances	0.37%	0.37%	0.37%	0.36%	0.35%
Stage 2 loans and advances - Amount	186,420	176,637	173,285	168,327	160,170
Stage 2 loans and advances - Ratio	6.89%	6.58%	6.29%	6.05%	5.77%
Coverage ratio of stage 2 loans and advances	5.27%	5.30%	5.42%	5.56%	5.60%
Stage 3 loans and advances - Amount	75,351	75,754	74,212	73,041	69,313
Stage 3 loans and advances - Ratio	2.79%	2.82%	2.70%	2.62%	2.50%
Coverage ratio of stage 3 loans and advances	46.21%	46.09%	46.52%	47.15%	48.45%
Purchased or originated credit-impaired loans and advances (g)	1,210	1,158	1,099	1,052	836
Purchased or originated credit-impaired - Ratio	0.05%	0.04%	0.04%	0.04%	0.03%
Coverage ratio of purchased or originated credit-impaired loans and advances	28.76%	28.23%	32.46%	31.74%	37.19%
<b>Loan-to-deposit ratio</b>					
Loans and advances to non-financial corporations and households	2,196,723	2,169,281	2,207,049	2,217,110	2,195,967
Deposits to non-financial corporations and households	2,257,915	2,247,519	2,333,987	2,320,786	2,278,400
Loan-to-deposit ratio	97.29%	96.52%	94.56%	95.53%	96.38%
<b>Deposits to total funding ratio</b>					
Deposits from credit institutions and other financial corporations to total funding ratio	15.52%	15.58%	15.90%	15.72%	15.90%
Deposits from non-financial corporations to total funding ratio	17.60%	17.39%	18.23%	17.42%	17.07%
Deposits from households to total funding ratio	43.63%	42.89%	43.54%	43.25%	43.14%
<b>Net stable funding ratio</b>					
Available stable funding	2,778,618	2,812,836	2,845,664	2,874,702	2,884,394
Capital	312,221	317,679	324,368	329,152	326,044
Retail deposits	1,612,324	1,598,011	1,644,516	1,646,926	1,658,948
Other non-financial customers	292,867	301,905	291,020	325,245	325,552
Others	561,205	595,242	585,760	573,379	573,850
Required stable funding	2,075,407	2,085,928	2,106,947	2,120,232	2,131,204
Loans	1,629,501	1,627,629	1,638,642	1,646,041	1,665,239
Of which: residential	111,293	108,679	111,466	97,669	106,290
Others	445,905	458,299	468,305	474,191	465,965
Ratio financiación estable neta	133.88%	134.85%	135.06%	135.58%	135.34%
<b>Liquidity coverage ratio and its components</b>					
Liquidity buffer	720,212	741,583	758,712	743,693	737,169
of which: Level 1 assets unadjusted	698,947	752,931	751,736	735,311	728,486
Net liquidity outflow	387,971	408,911	424,624	434,061	421,673
Liquidity coverage ratio	185.64%	181.36%	178.68%	171.33%	174.82%

(f) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

(g) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

## Information on solvency and asset quality

### Other credit institutions (a)

	EUR millions; percentages				
	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Key performance indicators (b)</b>					
Return on equity (Net Profit or Loss / Total Equity)	11.71%	11.23%	10.15%	10.89%	10.96%
Return on assets (Net Profit or Loss / Total Assets)	0.89%	0.87%	0.75%	0.80%	0.76%
Cost-to-income ratio (Administrative expenses and depreciation / Operating income)	51.60%	51.99%	52.78%	54.46%	53.92%
Cost of Risk (provisions for impairment / gross loans and advances)	0.40%	0.34%	0.32%	0.32%	0.26%
<b>Capital adequacy and its components (c)</b>					
Total risk exposure amount	104,394	105,342	105,932	102,173	103,366
Total capital - Amount	22,448	22,666	24,597	24,255	23,618
Total capital - Ratio (Total capital / Total risk exposure amount)	21.50%	21.52%	23.22%	23.74%	22.85%
Tier 1 - Amount	21,829	22,025	23,969	23,777	23,144
Tier 1 - Ratio (Tier 1 / Total risk exposure amount)	20.91%	20.91%	22.63%	23.27%	22.39%
CET1 - Amount	21,679	21,875	23,798	23,518	22,887
CET1 - Ratio (CET1 / Total risk exposure amount)	20.77%	20.77%	22.47%	23.02%	22.14%
<b>Leverage ratio and its components (c)</b>					
Tier 1 capital	21,829	22,025	23,969	23,776	23,144
Total exposure	269,317	270,676	267,511	278,074	287,213
Leverage ratio	8.11%	8.14%	8.96%	8.55%	8.06%
<b>Risk exposures composition</b>					
Credit risk weighted exposure amounts	90,659	91,937	90,982	88,264	89,484
of which: standardised Approach (SA)	89,665	91,534	90,614	87,855	89,072
Market risk exposure amount	943	803	641	709	672
of which: market risk exposure under SA	819	717	614	709	672
Operational risk exposure amount	12,091	12,116	13,884	12,791	12,742
of which: operational risk exposure under TSA/ASA (d)	3,217	3,217	3,663		
Other	701	487	424	410	465
Total risk exposure amount	104,394	105,342	105,932	102,173	103,366
<b>Minimum Requirement for own funds and Eligible Liabilities (MREL)</b>					
Own funds	7,410	7,508	8,207	8,519	7,991
Eligible liabilities	700	704	728	779	778
of which: subordinated liabilities	0	0	0	0	0
MREL level (own funds and eligible liabilities )	8,110	8,211	8,935	9,298	8,769
MREL subordinated level (own funds and subordinated liabilities )	7,410	7,508	8,207	8,519	7,991
MREL level as a percentage of the total risk exposure amount	28.67%	28.90%	30.80%	31.90%	30.50%
MREL subordinated as a percentage of the total risk exposure amount	26.19%	26.43%	28.29%	29.23%	27.79%

(a) Aggregation that comprises Spanish credit institutions designated as less significant, subsidiaries and branches in Spain of foreign credit institutions.

(b) For the calculation of these indicators, profit or loss figures have been annualized.

(c) In accordance with the transitional provisions laid down in Regulation (EU) No 575/2013.

(d) Method not in force in the amendment of Regulation (EU) No 575/2013 as of January 1, 2025. Data available until Dec-24.

**Other credit institutions (a)**

EUR millions; percentages

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Asset quality: total exposures</b>					
Total exposures	507,671	519,503	548,741	568,104	576,366
Total exposures: Non-performing - Amount	6,287	6,288	6,283	6,035	5,975
Total exposures: Performing - Amount	501,384	513,216	542,458	562,068	570,391
Total exposures: Non-performing - Ratio	1.24%	1.21%	1.15%	1.06%	1.04%
Total exposures: Performing - Ratio	98.76%	98.79%	98.86%	98.94%	98.96%
Coverage ratio of non-performing exposures	45.91%	45.82%	45.72%	47.65%	47.80%
Coverage ratio of performing exposures	0.49%	0.48%	0.45%	0.43%	0.43%
<b>Asset quality: loans and advances (e)</b>					
Loans and advances	353,914	362,223	390,677	397,603	407,802
Non-performing loans and advances - Amount	5,918	5,902	5,926	5,724	5,668
Performing loans and advances - Amount	347,996	356,321	384,751	391,879	402,134
Non-performing loans and advances - Ratio	1.67%	1.63%	1.52%	1.44%	1.39%
Performing loans and advances - Ratio	98.33%	98.37%	98.48%	98.56%	98.61%
Coverage ratio of non-performing loans and advances	47.28%	47.41%	47.10%	48.94%	49.11%
Coverage ratio of performing loans and advances	0.67%	0.65%	0.60%	0.58%	0.58%
<b>Memorandum item: (f)</b>					
Loans and advances	284,179	288,834	319,359	330,044	339,540
Non-performing loans and advances - Amount	5,918	5,902	5,923	5,724	5,668
Non-performing loans and advances - Ratio	2.08%	2.04%	1.86%	1.73%	1.67%
<b>Asset quality: forbearance</b>					
Forborne exposures	3,532	3,379	3,422	3,348	3,168
Forborne exposures: Non-performing - Amount	1,635	1,601	1,556	1,533	1,490
Forborne exposures: Performing - Amount	1,896	1,778	1,866	1,815	1,678
Forborne exposures: Non-performing - Ratio	46.30%	47.39%	45.48%	45.79%	47.03%
Forborne exposures: Performing - Ratio	53.70%	52.61%	54.53%	54.21%	52.97%
Coverage ratio of non-performing forborne exposures	45.88%	45.34%	45.87%	46.57%	47.19%
Coverage ratio of performing forborne exposures	6.11%	6.26%	6.20%	6.33%	6.88%
<b>Asset quality: fair value hierarchy</b>					
Total assets	433,950	441,189	470,626	483,387	495,663
Total financial assets at fair value - Amount	23,959	23,217	25,732	28,842	30,598
Total financial assets at fair value - Ratio	5.52%	5.26%	5.47%	5.97%	6.17%
Level 1 - Amount	15,916	15,796	19,166	21,808	22,715
Level 1 as a share of total assets	3.67%	3.58%	4.07%	4.51%	4.58%
Level 2 - Amount	6,616	4,691	3,893	4,050	4,480
Level 2 as a share of total assets	1.53%	1.06%	0.83%	0.84%	0.90%
Level 3 - Amount	1,426	2,730	2,673	2,984	3,402
Level 3 as a share of total assets	0.33%	0.62%	0.57%	0.62%	0.69%

(a) Aggregation that comprises Spanish credit institutions designated as less significant, subsidiaries and branches in Spain of foreign credit institutions.

(e) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand deposits are inc

(f) Unlike the heading "Asset quality: loans and advances (d)", loans and advances exclude cash balances at central banks and other demand deposits.

**Other credit institutions (a)**
*EUR millions; percentages*

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Asset quality: loans and advances subject to impairment review (g)</b>					
Loans and advances subject to impairment review	283,945	288,525	319,024	329,579	338,971
Stage 1 loans and advances - Amount	269,192	273,938	304,551	315,435	325,232
Stage 1 loans and advances - Ratio	94.80%	94.94%	95.46%	95.71%	95.95%
Coverage ratio of stage 1 loans and advances	0.62%	0.61%	0.53%	0.52%	0.52%
Stage 2 loans and advances - Amount	9,232	9,055	8,939	8,755	8,378
Stage 2 loans and advances - Ratio	3.25%	3.14%	2.80%	2.66%	2.47%
Coverage ratio of stage 2 loans and advances	7.61%	7.51%	7.82%	7.69%	7.90%
Stage 3 loans and advances - Amount	5,520	5,531	5,533	5,386	5,359
Stage 3 loans and advances - Ratio	1.94%	1.92%	1.73%	1.63%	1.58%
Coverage ratio of stage 3 loans and advances	49.96%	49.93%	49.71%	51.43%	51.30%
Purchased or originated credit-impaired loans and advances (h)	1	1	1	2	2
Purchased or originated credit-impaired - Ratio	0.00%	0.00%	0.00%	0.00%	0.00%
Coverage ratio of purchased or originated credit-impaired loans and advances	19.41%	37.66%	14.61%	10.45%	1.41%
<b>Loan-to-deposit ratio</b>					
Loans and advances to non-financial corporations and households	191,561	190,665	193,145	195,490	202,120
Deposits to non-financial corporations and households	239,118	239,647	251,652	251,805	257,111
Loan-to-deposit ratio	80.11%	79.56%	76.75%	77.64%	78.61%
<b>Deposits to total funding ratio</b>					
Deposits from credit institutions and other financial corporations to total funding ratio	31.83%	32.91%	35.32%	35.86%	36.34%
Deposits from non-financial corporations to total funding ratio	14.76%	14.63%	14.64%	13.63%	13.49%
Deposits from households to total funding ratio	46.89%	46.13%	44.54%	43.98%	43.65%
<b>Net stable funding ratio</b>					
Available stable funding	205,721	205,947	208,981	212,735	217,388
Capital	22,832	23,021	25,013	25,552	24,005
Retail deposits	129,694	129,009	132,588	134,215	138,220
Other non-financial customers	17,490	17,450	17,335	18,634	19,064
Others	35,705	36,467	34,045	34,334	36,099
Required stable funding	122,891	122,853	123,068	123,002	129,010
Loans	96,464	96,611	97,121	96,111	101,755
Of which: residential	22,730	22,718	23,756	23,083	30,263
Others	26,427	26,243	25,947	26,891	27,255
Ratio financiación estable neta	167.40%	167.64%	169.81%	172.95%	168.51%
<b>Liquidity coverage ratio and its components</b>					
Liquidity buffer	78,787	82,439	85,567	86,461	88,811
of which: Level 1 assets unadjusted	76,593	80,005	83,176	83,516	85,598
Net liquidity outflow	23,868	24,610	25,140	25,780	28,561
Liquidity coverage ratio	330.10%	334.98%	340.37%	335.38%	310.95%

(a) Aggregation that comprises Spanish credit institutions designated as less significant, subsidiaries and branches in Spain of foreign credit institutions.

(g) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

(h) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

**Information on solvency and asset quality**
**Spanish less significant credit institutions**
*EUR millions; percentages*

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Key performance indicators (a)</b>					
Return on equity (Net Profit or Loss / Total Equity)	12.26%	11.47%	11.05%	10.55%	11.03%
Return on assets (Net Profit or Loss / Total Assets)	1.12%	1.08%	1.08%	1.02%	1.02%
Cost-to-income ratio (Administrative expenses and depreciation / Operating income)	42.75%	43.60%	45.00%	48.71%	47.07%
Cost of Risk (provisions for impairment / gross loans and advances)	0.50%	0.47%	0.53%	0.36%	0.35%
<b>Capital adequacy and its components (b)</b>					
Total risk exposure amount	73,109	73,672	76,208	73,975	75,160
Total capital - Amount	16,374	16,534	18,411	18,718	18,205
Total capital - Ratio (Total capital / Total risk exposure amount)	22.40%	22.44%	24.16%	25.30%	24.22%
Tier 1 - Amount	16,374	16,534	18,410	18,717	18,204
Tier 1 - Ratio (Tier 1 / Total risk exposure amount)	22.40%	22.44%	24.16%	25.30%	24.22%
CET1 - Amount	16,374	16,534	18,410	18,717	18,204
CET1 - Ratio (CET1 / Total risk exposure amount)	22.40%	22.44%	24.16%	25.30%	24.22%
<b>Leverage ratio and its components (b)</b>					
Tier 1 capital	16,374	16,534	18,410	18,717	18,204
Total exposure	199,867	201,595	199,012	210,601	216,718
Leverage ratio	8.19%	8.20%	9.25%	8.89%	8.40%
<b>Risk exposures composition</b>					
Credit risk weighted exposure amounts	64,385	64,990	65,981	64,273	65,512
of which: standardised Approach (SA)	64,099	64,702	65,701	64,020	65,262
Market risk exposure amount	677	632	542	666	612
of which: market risk exposure under SA	677	632	542	666	612
Operational risk exposure amount	7,722	7,722	9,321	8,654	8,607
of which: operational risk exposure under TSA/ASA (c)	1,953	1,953	2,342		
Other	325	328	365	383	427
Total risk exposure amount	73,109	73,672	76,208	73,975	75,160
<b>Minimum Requirement for own funds and Eligible Liabilities (MREL)</b>					
Own funds	7,410	7,508	8,207	8,519	7,991
Eligible liabilities	700	704	728	779	778
of which: subordinated liabilities	0	0	0	0	0
MREL level (own funds and eligible liabilities )	8,110	8,211	8,935	9,298	8,769
MREL subordinated level (own funds and subordinated liabilities )	7,410	7,508	8,207	8,519	7,991
MREL level as a percentage of the total risk exposure amount	28.67%	28.90%	30.80%	31.90%	30.50%
MREL subordinated as a percentage of the total risk exposure amount	26.19%	26.43%	28.29%	29.23%	27.79%

(a) For the calculation of these indicators, profit or loss figures have been annualized.

(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

(c) Method not in force in the amendment of Regulation (EU) No 575/2013 as of January 1, 2025. Data available until Dec-24.

**Spanish less significant credit institutions**

EUR millions; percentages

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Asset quality: total exposures</b>					
Total exposures	216,037	221,316	213,748	230,142	231,039
Total exposures: Non-performing - Amount	2,915	2,947	2,851	2,783	2,731
Total exposures: Performing - Amount	213,122	218,369	210,898	227,359	228,309
Total exposures: Non-performing - Ratio	1.35%	1.33%	1.33%	1.21%	1.18%
Total exposures: Performing - Ratio	98.65%	98.67%	98.67%	98.79%	98.82%
Coverage ratio of non-performing exposures	39.70%	40.23%	41.51%	42.98%	42.80%
Coverage ratio of performing exposures	0.68%	0.67%	0.70%	0.66%	0.68%
<b>Asset quality: loans and advances (d)</b>					
Loans and advances	142,187	145,186	140,092	143,202	148,288
Non-performing loans and advances - Amount	2,716	2,727	2,639	2,598	2,540
Performing loans and advances - Amount	139,471	142,459	137,452	140,604	145,748
Non-performing loans and advances - Ratio	1.91%	1.88%	1.88%	1.81%	1.71%
Performing loans and advances - Ratio	98.09%	98.12%	98.12%	98.19%	98.29%
Coverage ratio of non-performing loans and advances	40.78%	41.63%	42.97%	44.10%	43.99%
Coverage ratio of performing loans and advances	0.98%	0.97%	1.00%	1.00%	0.98%
<b>Memorandum item: (e)</b>					
Loans and advances	105,423	106,051	104,775	108,923	114,869
Non-performing loans and advances - Amount	2,716	2,727	2,639	2,598	2,540
Non-performing loans and advances - Ratio	2.58%	2.57%	2.52%	2.39%	2.21%
<b>Asset quality: forbearance</b>					
Forborne exposures	1,905	1,823	1,754	1,716	1,696
Forborne exposures: Non-performing - Amount	905	905	858	849	840
Forborne exposures: Performing - Amount	1,000	918	896	867	856
Forborne exposures: Non-performing - Ratio	47.52%	49.65%	48.92%	49.48%	49.52%
Forborne exposures: Performing - Ratio	52.48%	50.36%	51.08%	50.52%	50.48%
Coverage ratio of non-performing forborne exposures	44.16%	44.61%	44.77%	45.54%	45.42%
Coverage ratio of performing forborne exposures	6.25%	6.82%	7.71%	8.05%	8.18%
<b>Asset quality: fair value hierarchy</b>					
Total assets	206,659	209,399	206,333	214,722	221,311
Total financial assets at fair value - Amount	19,123	18,822	21,593	24,156	25,200
Total financial assets at fair value - Ratio	9.25%	8.99%	10.47%	11.25%	11.39%
Level 1 - Amount	13,416	13,192	15,905	18,126	18,813
Level 1 as a share of total assets	6.49%	6.30%	7.71%	8.44%	8.50%
Level 2 - Amount	4,623	3,557	3,443	3,750	4,031
Level 2 as a share of total assets	2.24%	1.70%	1.67%	1.75%	1.82%
Level 3 - Amount	1,083	2,072	2,245	2,279	2,356
Level 3 as a share of total assets	0.52%	0.99%	1.09%	1.06%	1.07%

(c) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand deposits.

(d) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

**Spanish less significant credit institutions**

EUR millions; percentages

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Asset quality: loans and advances subject to impairment review (f)</b>					
Loans and advances subject to impairment review	105,238	105,877	104,594	108,762	114,714
Stage 1 loans and advances - Amount	99,480	100,267	98,926	103,081	109,225
Stage 1 loans and advances - Ratio	94.53%	94.70%	94.58%	94.78%	95.22%
Coverage ratio of stage 1 loans and advances	1.10%	1.12%	1.09%	1.07%	1.05%
Stage 2 loans and advances - Amount	3,440	3,253	3,416	3,417	3,255
Stage 2 loans and advances - Ratio	3.27%	3.07%	3.27%	3.14%	2.84%
Coverage ratio of stage 2 loans and advances	8.86%	8.96%	9.57%	9.35%	9.77%
Stage 3 loans and advances - Amount	2,318	2,357	2,252	2,262	2,233
Stage 3 loans and advances - Ratio	2.20%	2.23%	2.15%	2.08%	1.95%
Coverage ratio of stage 3 loans and advances	46.03%	46.61%	48.72%	49.25%	48.51%
Purchased or originated credit-impaired loans and advances (g)	0	0	0	0	0
Purchased or originated credit-impaired - Ratio	0.00%	0.00%	0.00%	0.00%	0.00%
Coverage ratio of purchased or originated credit-impaired loans and advances	47.85%	47.96%	48.39%	48.73%	12.20%
<b>Loan-to-deposit ratio</b>					
Loans and advances to non-financial corporations and households	84,703	84,379	85,811	87,001	90,108
Deposits to non-financial corporations and households	132,862	132,536	136,691	137,122	141,239
Loan-to-deposit ratio	63.75%	63.67%	62.78%	63.45%	63.80%
<b>Deposits to total funding ratio</b>					
Deposits from credit institutions and other financial corporations to total funding ratio	15.92%	17.23%	14.53%	15.41%	15.55%
Deposits from non-financial corporations to total funding ratio	17.19%	17.16%	18.08%	17.28%	17.64%
Deposits from households to total funding ratio	56.44%	55.63%	58.26%	56.16%	55.42%
<b>Net stable funding ratio</b>					
Available stable funding	155,674	156,359	159,708	162,516	166,525
Capital	16,371	16,515	18,424	18,734	18,207
Retail deposits	108,690	107,944	111,019	112,080	115,281
Other non-financial customers	14,407	14,242	13,892	15,413	16,367
Others	16,206	17,658	16,373	16,290	16,670
Required stable funding	87,920	88,400	89,514	89,722	94,794
Loans	66,939	67,595	68,468	67,760	72,541
Of which: residential	21,536	21,510	22,458	21,690	23,995
Others	20,981	20,805	21,046	21,962	22,252
Ratio financiación estable neta	177.06%	176.88%	178.42%	181.13%	175.67%
<b>Liquidity coverage ratio and its components</b>					
Liquidity buffer	65,400	68,719	71,830	71,709	73,825
of which: Level 1 assets unadjusted	63,257	66,335	69,483	68,823	70,656
Net liquidity outflow	20,630	21,236	20,943	21,741	24,383
Liquidity coverage ratio	317.01%	323.59%	342.99%	329.84%	302.77%

(f) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

(g) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.

## Information on solvency and asset quality

### Spanish significant credit institutions

EUR millions; percentages

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Key performance indicators (a)</b>					
Return on equity (Net Profit or Loss / Total Equity)	14.09%	14.49%	14.21%	14.93%	14.98%
Return on assets (Net Profit or Loss / Total Assets)	0.91%	0.94%	0.94%	0.99%	0.99%
Cost-to-income ratio (Administrative expenses and depreciation / Operating income)	43.38%	43.25%	43.66%	43.19%	43.34%
Cost of Risk (provisions for impairment / gross loans and advances)	0.96%	0.94%	0.97%	0.99%	0.89%
<b>Capital adequacy and its components (b)</b>					
Total risk exposure amount	1,499,460	1,501,099	1,525,052	1,534,213	1,521,839
Total capital - Amount	252,944	257,853	261,320	265,823	265,557
Total capital - Ratio (Total capital / Total risk exposure amount)	16.87%	17.18%	17.14%	17.33%	17.45%
Tier 1 - Amount	214,460	216,506	221,071	224,106	225,187
Tier 1 - Ratio (Tier 1 / Total risk exposure amount)	14.30%	14.42%	14.50%	14.61%	14.80%
CET1 - Amount	191,519	192,423	196,487	200,030	200,606
CET1 - Ratio (CET1 / Total risk exposure amount)	12.77%	12.82%	12.88%	13.04%	13.18%
<b>Leverage ratio and its components (b)</b>					
Tier 1 capital	214,460	216,506	221,071	224,106	225,187
Total exposure	3,919,730	3,972,971	4,012,178	4,054,808	4,029,600
Leverage ratio	5.47%	5.45%	5.51%	5.53%	5.59%
<b>Risk exposures composition</b>					
Credit risk weighted exposure amounts	1,312,245	1,317,071	1,326,573	1,271,782	1,268,860
of which: standardised Approach (SA)	668,381	663,610	678,914	714,478	713,640
Market risk exposure amount	36,585	35,489	36,971	41,581	40,573
of which: market risk exposure under SA	17,862	18,145	18,911	23,020	21,804
Operational risk exposure amount	140,164	138,017	155,699	198,823	197,098
of which: operational risk exposure under TSA/ASA (c)	133,878	131,408	147,638		
Other	10,467	10,522	5,808	22,028	15,308
Total risk exposure amount	1,499,460	1,501,099	1,525,052	1,534,213	1,521,839
<b>Minimum Requirement for own funds and Eligible Liabilities (MREL)</b>					
Own funds	230,197	234,349	237,030	239,287	242,310
Eligible liabilities	127,764	130,173	132,602	130,312	123,384
of which: subordinated liabilities	70,672	69,483	73,364	73,384	67,821
MREL level (own funds and eligible liabilities )	357,962	364,521	369,632	369,600	365,694
MREL subordinated level (own funds and subordinated liabilities )	300,870	303,832	310,393	312,672	310,130
MREL level as a percentage of the total risk exposure amount	31.76%	32.23%	32.34%	33.09%	32.38%
MREL subordinated as a percentage of the total risk exposure amount	26.70%	26.87%	27.16%	27.99%	27.46%

(a) For the calculation of these indicators, profit or loss figures have been annualized.

(b) Based on the transitional provisions laid down in Regulation (EU) No 575/2013.

(c) Method not in force in the amendment of Regulation (EU) No 575/2013 as of January 1, 2025. Data available until Dec-24.

**Spanish significant credit institutions**

EUR millions; percentages

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Asset quality: total exposures</b>					
Total exposures	4,160,066	4,174,798	4,258,680	4,350,586	4,339,379
Total exposures: Non-performing - Amount	81,979	82,719	80,564	79,463	76,859
Total exposures: Performing - Amount	4,078,087	4,092,079	4,178,116	4,271,122	4,262,520
Total exposures: Non-performing - Ratio	1.97%	1.98%	1.89%	1.83%	1.77%
Total exposures: Performing - Ratio	98.03%	98.02%	98.11%	98.17%	98.23%
Coverage ratio of non-performing exposures	42.36%	42.04%	42.63%	43.20%	44.06%
Coverage ratio of performing exposures	0.42%	0.41%	0.41%	0.40%	0.39%
<b>Asset quality: loans and advances (d)</b>					
Loans and advances	2,733,212	2,744,637	2,773,134	2,777,527	2,749,277
Non-performing loans and advances - Amount	76,192	76,246	74,362	74,199	70,367
Performing loans and advances - Amount	2,657,019	2,668,391	2,698,772	2,703,328	2,678,911
Non-performing loans and advances - Ratio	2.79%	2.78%	2.68%	2.67%	2.56%
Performing loans and advances - Ratio	97.21%	97.22%	97.32%	97.33%	97.44%
Coverage ratio of non-performing loans and advances	43.59%	43.54%	44.18%	44.34%	45.47%
Coverage ratio of performing loans and advances	0.59%	0.57%	0.58%	0.57%	0.55%
<b>Memorandum item: (e)</b>					
Loans and advances	2,428,984	2,402,905	2,441,923	2,461,324	2,443,315
Non-performing loans and advances - Amount	76,192	76,244	74,362	74,192	70,367
Non-performing loans and advances - Ratio	3.14%	3.17%	3.05%	3.01%	2.88%
<b>Asset quality: forbearance</b>					
Forborne exposures	61,442	59,390	56,708	55,450	52,707
Forborne exposures: Non-performing - Amount	32,116	32,100	31,495	31,549	30,247
Forborne exposures: Performing - Amount	29,326	27,290	25,212	23,901	22,459
Forborne exposures: Non-performing - Ratio	52.27%	54.05%	55.54%	56.90%	57.39%
Forborne exposures: Performing - Ratio	47.73%	45.95%	44.46%	43.10%	42.61%
Coverage ratio of non-performing forborne exposures	43.14%	42.54%	42.94%	41.91%	42.13%
Coverage ratio of performing forborne exposures	7.45%	7.36%	7.88%	7.26%	6.95%
<b>Asset quality: fair value hierarchy</b>					
Total assets	3,760,122	3,795,205	3,830,887	3,857,013	3,865,041
Total financial assets at fair value - Amount	516,001	541,421	529,638	543,956	522,045
Total financial assets at fair value - Ratio	13.72%	14.27%	13.83%	14.10%	13.51%
Level 1 - Amount	208,869	210,960	228,786	238,979	219,578
Level 1 as a share of total assets	5.56%	5.56%	5.97%	6.20%	5.68%
Level 2 - Amount	289,339	313,406	279,186	283,097	278,964
Level 2 as a share of total assets	7.70%	8.26%	7.29%	7.34%	7.22%
Level 3 - Amount	17,793	17,056	21,667	21,880	23,503
Level 3 as a share of total assets	0.47%	0.45%	0.57%	0.57%	0.61%

(d) Loans and advances in the asset quality tables are displayed at gross carrying amount. In accordance with Regulation (EU) No 575/2013: i) held for trading exposures are excluded, ii) cash balances at central banks and other demand deposits are included.

(e) Unlike the heading "Asset quality: loans and advances (c)", loans and advances exclude cash balances at central banks and other demand deposits.

## Spanish significant credit institutions

EUR millions; percentages

	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
<b>Asset quality: loans and advances subject to impairment review (f)</b>					
Loans and advances subject to impairment review	2,420,641	2,394,200	2,434,608	2,454,149	2,435,012
Stage 1 loans and advances - Amount	2,172,413	2,155,239	2,200,484	2,225,873	2,218,433
Stage 1 loans and advances - Ratio	89.75%	90.02%	90.38%	90.70%	91.11%
Coverage ratio of stage 1 loans and advances	0.34%	0.34%	0.34%	0.34%	0.33%
Stage 2 loans and advances - Amount	177,188	167,581	164,347	159,572	151,792
Stage 2 loans and advances - Ratio	7.32%	7.00%	6.75%	6.50%	6.23%
Coverage ratio of stage 2 loans and advances	5.15%	5.18%	5.29%	5.44%	5.47%
Stage 3 loans and advances - Amount	69,831	70,223	68,679	67,654	63,954
Stage 3 loans and advances - Ratio	2.89%	2.93%	2.82%	2.76%	2.63%
Coverage ratio of stage 3 loans and advances	45.92%	45.79%	46.26%	46.81%	48.21%
Purchased or originated credit-impaired loans and advances (g)	1,209	1,158	1,098	1,050	834
Purchased or originated credit-impaired - Ratio	0.05%	0.05%	0.05%	0.04%	0.03%
Coverage ratio of purchased or originated credit-impaired loans and advances	28.76%	28.23%	32.49%	31.78%	37.28%
<b>Loan-to-deposit ratio</b>					
Loans and advances to non-financial corporations and households	2,005,161	1,978,616	2,013,904	2,021,620	1,993,848
Deposits to non-financial corporations and households	2,018,797	2,007,872	2,082,335	2,068,981	2,021,289
Loan-to-deposit ratio	99.33%	98.54%	96.71%	97.71%	98.64%
<b>Deposits to total funding ratio</b>					
Deposits from credit institutions and other financial corporations to total funding ratio	13.61%	13.53%	13.43%	13.12%	13.14%
Deposits from non-financial corporations to total funding ratio	17.93%	17.72%	18.69%	17.91%	17.55%
Deposits from households to total funding ratio	43.25%	42.51%	43.42%	43.15%	43.07%
<b>Net stable funding ratio</b>					
Available stable funding	2,572,896	2,606,889	2,636,683	2,661,967	2,667,006
Capital	289,389	294,658	299,355	303,601	302,039
Retail deposits	1,482,631	1,469,001	1,511,929	1,512,711	1,520,728
Other non-financial customers	275,377	284,455	273,685	306,611	306,488
Others	525,501	558,775	551,715	539,045	537,751
Required stable funding	1,952,516	1,963,074	1,983,879	1,997,230	2,002,194
Loans	1,533,037	1,531,019	1,541,521	1,549,930	1,563,484
Of which: residential	88,563	85,961	87,709	74,587	76,027
Others	419,478	432,056	442,358	447,300	438,710
Ratio financiación estable neta	131.77%	132.80%	132.91%	133.28%	133.20%
<b>Liquidity coverage ratio and its components</b>					
Liquidity buffer	641,425	659,144	673,145	657,232	648,358
of which: Level 1 assets unadjusted	622,355	672,926	668,560	651,794	642,889
Net liquidity outflow	364,103	384,301	399,485	408,281	393,112
Liquidity coverage ratio	176.17%	171.52%	168.50%	160.98%	164.93%

(f) Loans and advances at amortised cost (AC) and fair value through other comprehensive income (FVOCI).

(g) Purchased or originated credit-impaired loans and advances are included in Stage 2 and Stage 3 loans and advances until Q1 2021.