

**RETAIL PAYMENTS IN SPAIN**

Distribution by instrument and process system. Year 2008 (a) (b)

thousands of transactions and EUR millions

	Volume of transactions		Value of transactions	
CHEQUES (c)	136,030	2%	777,883	6%
SNCE	97,798	72%	543,353	70%
of which settled in T2-BE (d)	1,135		249,691	
Intra-clearing	38,232	28%	234,529	30%
CREDIT TRANSFERS	1,222,298	18%	9,265,712	72%
SNCE	362,179	30%	914,503	10%
of which settled in T2-BE (d)	1,278		313,216	
Intra-clearing	860,119	70%	8,351,209	90%
of which book-entry transactions (e)	452,015		1,402,311	
DIRECT DEBITS	3,382,161	50%	2,346,889	18%
SNCE	1,021,927	30%	366,226	16%
Intra-clearing	2,360,234	70%	1,980,663	84%
of which book-entry transactions (e)	1,073,309		1,486,919	
BILLS OF EXCHANGE	60,955	1%	345,000	3%
SNCE	28,175	46%	169,724	49%
Intra-clearing	32,780	54%	175,276	51%
PAYMENT CARDS (f)	1,985,168	29%	94,414	1%
OTHERS (g)	660	0%	10,450	0%
SNCE	524	79%	4,047	39%
Intra-clearing	136	21%	6,402	61%
<b>TOTAL</b>	<b>6,787,271</b>		<b>12,840,347</b>	

thousands of transactions and EUR millions

System	Volume of transactions	Value of transactions
SNCE	1,510,603	1,997,854
Intra-clearing	3,291,501	10,748,080
Payment cards	1,985,168	94,414
<b>Total</b>	<b>6,787,271</b>	<b>12,840,347</b>
Memorandum item:		
T2-BE	11,091	93,014,351

SOURCES: Iberpay, the Spanish card schemes and a representative sample of credit institutions.

a. Includes transactions processed through the National Electronic Clearing System (SNCE) and via intra-clearing. Intra-clearing refers to the settlement of transactions on the bank or the group own books or through corresponding agreements).

b. Intra-clearing data are estimations based on the information provided by a representative sample of credit institutions.

c. Includes petrol and traveller cheques.

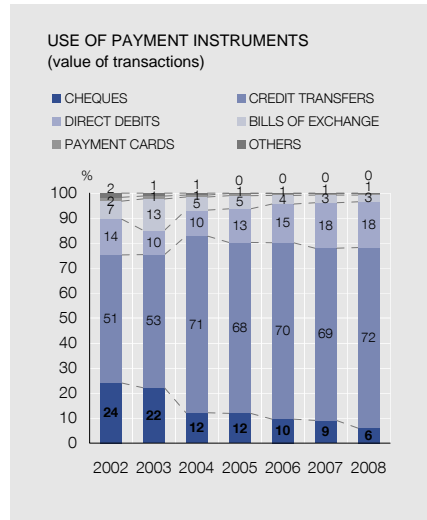
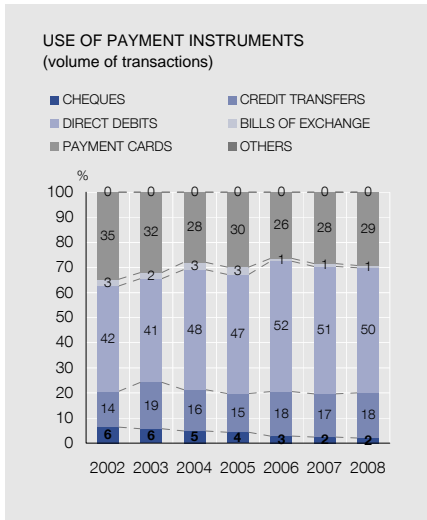
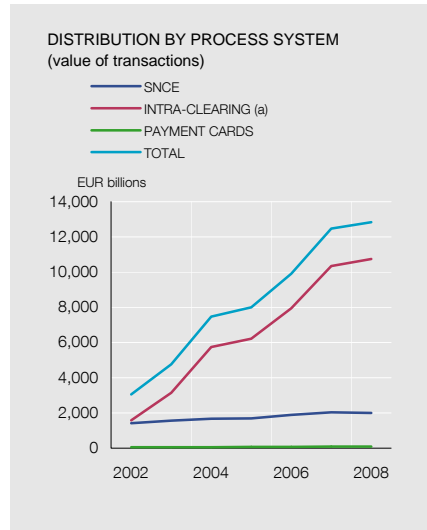
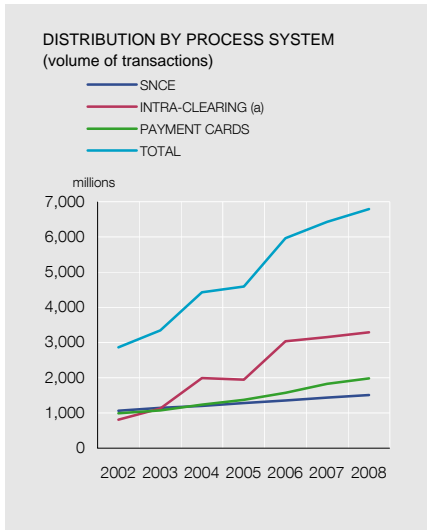
d. Credit transfers and cheques over 100,000 € (300,000 € in the case of SEPA credit transfers) that are exchanged through the SNCE are individually settled in TARGET2-Banco de España.

e. Customer-bank or bank-customer payments that are settled by means of a simple book-entry.

f. Transactions made in devices in Spain with cards issued in Spain.

g. Transactions that cannot be included under any of the previous items and transactions processed through the Other Operations Sub-System of the SNCE (non-truncated documents, commissions and fees from credits and/or documentary remittances, foreign currency exchange...).

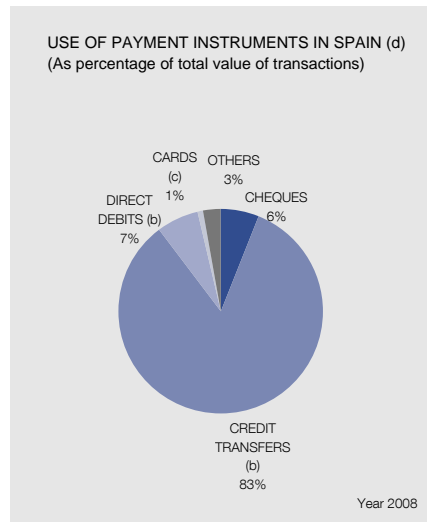
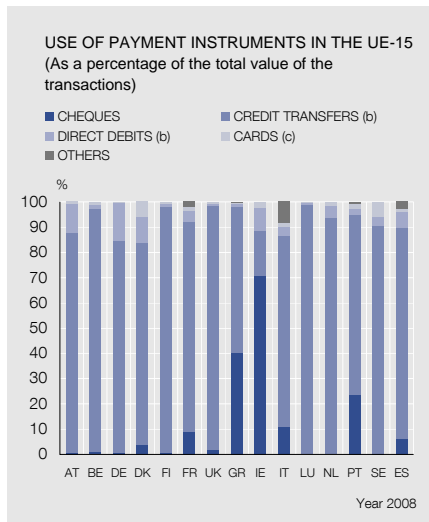
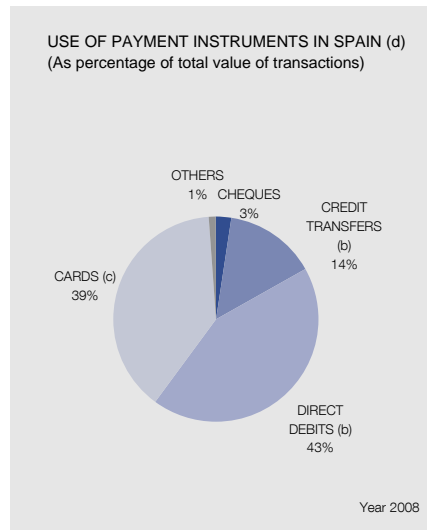
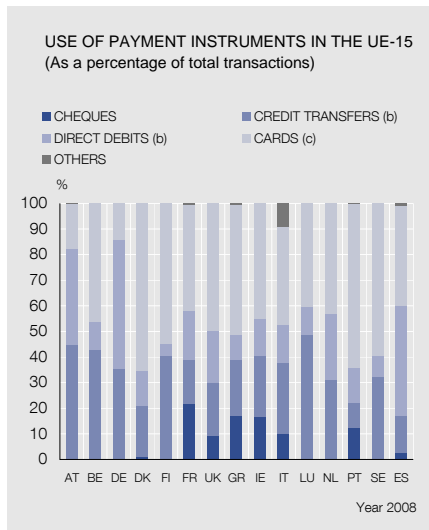
## EVOLUTION OF RETAIL PAYMENTS IN SPAIN



SOURCES: Iberpay, the Spanish card schemes and a representative sample of credit institutions.

a. The rise in the volume and value of intra-clearing transactions in 2003 and 2004 is due to a change in the methodology made to harmonize the kind of transactions that are included in the statistics at European level. This change in the methodology has implied the inclusion of transactions that were not previously accounted for.

RETAIL PAYMENTS COMPARISON IN THE EU-15 (a)



SOURCES: Blue Book, Iberpay, the Spanish card schemes and a representative sample of credit institutions.

- a. Spanish data include transactions processed through the SNCE, intra-clearing and customer payments processed via other national and international payment systems.
- b. Book-entry transactions are not included.
- c. Purchase transactions made in national or foreign devices with cards issued in the relevant country. It includes payments made with e-money cards.