

International Reserves and Foreign Currency Liquidity

The adjoining tables contain the information on stocks of Spanish reserve assets published to date in the "Boletín Estadístico" and "Indicadores", along with information on other foreign-currency-denominated assets and liabilities, including contingent liabilities, of the Banco de España or the Central Government. The information has been prepared in accordance with the methodological standards published by the International Monetary Fund in the document "Data Template on International Reserves and Foreign Currency Liquidity. Operational Guidelines", October 1999. (<http://dsbb.imf.org/guide.htm>).

International Reserves and Foreign Currency Liquidity 1

SPAIN

30 April 2012

I. Official Reserve Assets and Foreign Currency Assets (approximate market value)

	Euro million	
	Banco de España	Central Government
A. Official Reserve Assets	36.540	
Foreign currency reserves (in convertible currencies)	19.708	
Securities	19.205	
of which: issuer headquartered in reporting country but located abroad	-	
Total currency and deposits with:	503	
other national central banks, BIS and IMF	486	
banks headquartered in the reporting country	1	
of which: located abroad	1	
banks headquartered outside the reporting country	16	
of which: located in the reporting country	-	
IMF reserve position	2.402	
SDRs	3.130	
Gold (including gold on loan)	11.300	
volume in thousands of fine troy ounces	9.054	
Other reserve assets	-	
financial derivatives	-	
loans to nonbank nonresidents	-	
other	-	
B. Other foreign currency assets	325	-
securities not included in official reserve assets	-	-
deposits not included in official reserve assets	303	-
loans not included in official reserve assets	-	-
financial derivatives not included in official reserve assets	22	-
gold not included in official reserve assets	-	-
other	-	-

1 In accordance with the new methodology of the IMF published in the document 'Data Template on International Reserves and Foreign Currency Liquidity.

II. Predetermined short-term net drains on foreign currency assets (nominal value)

Euro million

	Total		Maturity breakdown (residual maturity)					
			Up to 1 month		More than 1 month and up to 3 months		More than 3 months and up to 1 year	
	Banco de España	Central Government	Banco de España	Central Government	Banco de España	Central Government	Banco de España	Central Government
1. Foreign currency loans, securities and deposits	-	-2.015	-	-	-	-58	-	-1.957
Outflows (-) Principal	-	-1.892	-	-	-	-	-	-1.892
Interest	-	-123	-	-	-	-58	-	-65
Inflows (+) Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-303	2.015	-	-	-303	58	-	1.957
Short positions (-)	-303	-	-	-	-303	-	-	-
Long positions (+)	-	2.015	-	-	-	58	-	1.957
3. Other	8	-	8	-	-	-	-	-
Outflows related to repos (-)	-	-	-	-	-	-	-	-
Inflows related to reverse repos (+)	-	-	-	-	-	-	-	-
Trade credit (-)	-	-	-	-	-	-	-	-
Trade credit (+)	-	-	-	-	-	-	-	-
Other accounts payable (-)	-1	-	-1	-	-	-	-	-
Other accounts receivable (+)	8	-	8	-	-	-	-	-

IV. Memo items

	Euro million	
	Banco de España	Central Government
1. Short-term domestic currency debt indexed to the exchange rate	-	-
2. Financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	-	-
Derivatives (forwards, futures and options contracts)	-	-
short positions	-	-
long positions	-	-
Other instruments	-	-
3. Pledged assets	-	-
included in reserve assets	-	-
included in other foreign currency assets	-	-
4. Securities lent and on repo	-	-
lent or repoed and included in Section I	-	-
lent or repoed but not included in Section I	-	-
borrowed or acquired and included in Section I	-	-
borrowed or acquired but not included in Section I	-	-
5. Financial derivative assets (net, marked to market)	22	782
forwards	0	-
futures	-	-
swaps	22	782
options	-	-
other	-	-
6. Derivatives (forward, futures or options contracts) that have a residual maturity greater than one year,	-	-
Aggregate short and long positions in forwards and futures in foreign currency vis-à-vis the domestic currency (including the forward leg of currency swaps)	-	-
short positions (-)	-	-
long positions (+)	-	-
Aggregate short and long positions in options in foreign currency vis-à-vis the domestic currency	-	-
short positions	-	-
bought puts	-	-
written calls	-	-
long positions	-	-
bought calls	-	-
written puts	-	-
7. Currency composition of reserves (by groups of currencies)	36.540	-
currencies in SDR basket	36.537	-
currencies not in SDR basket	3	-