

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA
Cuadros complementarios
1.35 Posición de inversión internacional

millones de euros

	2000	2001	2002	2003	2004	2005	2006	2007
POSICIÓN DE INVERSIÓN INTERNACIONAL NETA	-160.141	-187.973	-235.981	-297.687	-436.424	-505.494	-667.503	-825.505
INVERSIONES DE ESPAÑA EN EL EXTERIOR	624.321	691.076	739.290	811.483	856.867	1.053.683	1.221.651	1.348.418
1. INVERSIONES DIRECTAS	180.246	217.464	223.083	231.563	207.249	258.902	309.682	395.080
2. INVERSIONES DE CARTERA	193.682	232.647	257.293	336.021	380.120	492.628	506.195	507.551
Acciones y participaciones en f. inversión	83.918	74.596	50.712	62.677	78.053	104.157	133.193	134.762
- Banco de España	0	0	0	0	0	0	0	0
- Otras instituciones financieras monetarias	6.645	4.299	3.625	3.189	5.507	7.729	11.594	15.424
- Otros sectores residentes	77.273	70.296	47.087	59.488	72.546	96.428	121.599	119.338
Bonos y obligaciones	101.315	146.804	200.085	255.933	290.133	369.336	357.939	358.220
- Banco de España	0	0	487	9.787	18.761	31.086	45.991	56.448
- Otras instituciones financieras monetarias	30.012	52.100	66.265	88.712	95.227	135.717	83.707	82.752
- Administraciones Públicas	0	0	8	55	895	5.653	15.981	22.007
- Otros sectores residentes	71.303	94.705	133.325	157.379	175.251	196.880	212.260	197.013
Instrumentos del mercado monetario	8.449	11.247	6.496	17.411	11.934	19.136	15.063	14.568
- Banco de España	0	0	0	6.441	2.053	6.808	4.518	7.848
- Otras instituciones financieras monetarias	3.771	6.620	3.198	7.176	6.421	7.645	2.809	1.442
- Administraciones Públicas	0	0	0	0	0	0	7	0
- Otros sectores residentes	4.678	4.627	3.298	3.793	3.460	4.683	7.728	5.279
3. OTRAS INVERSIONES	212.159	202.099	220.483	222.670	254.992	287.551	358.117	388.199
Préstamos	30.851	35.876	35.315	35.830	38.554	46.070	63.199	68.959
- Instituciones financieras monetarias	21.161	25.809	25.011	25.858	27.451	34.787	52.777	58.030
- Administraciones Públicas	8.780	8.972	9.034	8.370	9.222	9.522	8.798	8.917
- Otros sectores residentes	910	1.096	1.270	1.603	1.881	1.760	1.624	2.011
Depósitos	176.560	160.428	178.791	179.832	208.164	231.716	282.603	303.770
- Banco de España	45.278	29.156	22.650	18.269	32.350	18.918	30.333	4.793
- Otras instituciones financieras monetarias	73.204	72.543	87.131	87.145	92.422	123.621	154.144	194.931
- Otros sectores residentes	58.077	58.729	69.010	74.418	83.392	89.176	98.127	104.046
Otras	4.748	5.795	6.377	7.007	8.274	9.766	12.315	15.470
4. DERIVADOS FINANCIEROS	0	0	0	0	32.973	44.642
5. ACTIVOS DE RESERVA	38.234	38.865	38.431	21.229	14.505	14.601	14.685	12.946
INVERSIONES DEL EXTERIOR EN ESPAÑA	784.462	879.049	975.271	1.109.170	1.293.290	1.559.176	1.889.153	2.173.924
1. INVERSIONES DIRECTAS	168.026	201.128	245.166	268.925	299.150	325.963	351.159	407.189
2. INVERSIONES DE CARTERA	310.659	333.076	362.459	422.044	562.490	728.382	964.580	1.090.827
Acciones y participaciones en f. inversión	147.521	144.151	116.967	147.878	183.211	197.347	245.683	286.207
- Instituciones financieras monetarias	48.395	45.351	41.247	52.230	65.571	74.882	95.784	95.309
- Otros sectores residentes	99.126	98.800	75.720	95.648	117.640	122.465	149.899	190.898
Bonos y obligaciones	157.943	185.626	240.805	267.231	372.159	524.209	703.023	783.112
- Instituciones financieras monetarias	17.022	23.356	38.770	61.652	104.720	164.457	236.038	265.459
- Administraciones Públicas	135.820	151.221	178.245	157.552	181.878	192.798	191.871	173.414
- Otros sectores residentes	5.100	11.049	23.790	48.027	85.561	166.955	275.114	344.239
Instrumentos del mercado monetario	5.195	3.299	4.687	6.935	7.120	6.826	15.874	21.508
- Instituciones financieras monetarias	193	128	346	326	301	981	6.252	16.802
- Administraciones Públicas	3.431	1.598	1.340	4.312	2.776	2.465	4.836	4.505
- Otros sectores residentes	1.611	1.573	3.001	2.297	4.043	3.380	4.786	201
3. OTRAS INVERSIONES	305.778	344.845	367.646	418.202	431.651	504.831	530.846	612.421
Préstamos	70.015	88.013	92.646	100.271	103.662	119.729	148.771	166.212
- Administraciones Públicas	11.409	12.263	13.544	12.963	17.568	18.149	18.876	19.935
- Otros sectores residentes	58.607	75.750	79.102	87.308	86.094	101.579	129.895	146.277
Depósitos	235.580	256.223	274.615	317.537	326.332	383.579	380.826	445.241
- Banco de España	0	0	1.371	92	16	126	281	3.550
- Otras instituciones financieras monetarias	235.580	256.223	273.244	317.445	326.316	383.453	380.546	441.691
Otras	182	609	385	393	1.657	1.524	1.248	969
4. DERIVADOS FINANCIEROS	0	0	0	0	42.569	63.487

Fuente: Banco de España.

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS
Additional tables
1.35 International investment position

EUR millions

2006-IV	2007-I	2007-II	2007-III	2007-IV	2008-I	2008-II	2008-III	
-667.503	-712.086	-744.615	-784.093	-825.505	-849.860	-865.533	-867.476	NET INTERNATIONAL INVESTMENT POSITION
1.221.651	1.271.653	1.333.783	1.333.239	1.348.418	1.329.486	1.372.510	1.395.774	SPANISH INVESTMENT ABROAD
309.682	315.678	345.247	356.322	395.080	395.799	409.808	428.644	1. DIRECT INVESTMENT
506.195	514.216	528.582	516.712	507.551	478.411	465.452	451.840	2. PORTFOLIO INVESTMENT
133.193	140.704	153.730	142.095	134.762	100.981	98.102	85.381	Shares and mutual funds
0	0	0	0	0	0	0	0	- Banco de España
11.594	14.509	17.683	18.396	15.424	13.953	13.103	12.552	- Other monetary financial institutions
121.599	126.195	136.047	123.699	119.338	87.028	84.999	72.829	- Other resident sectors
357.939	352.699	355.959	356.882	358.220	361.227	350.647	352.016	Bonds and notes
45.991	45.853	47.689	51.776	56.448	56.163	56.091	59.566	- Banco de España
83.707	82.983	85.245	82.768	82.752	93.970	89.692	92.086	- Other monetary financial institutions
15.981	18.571	18.282	21.295	22.007	22.409	21.949	25.309	- General government
212.260	205.291	204.742	201.044	197.013	188.684	182.915	175.055	- Other resident sectors
15.063	20.813	18.893	17.735	14.568	16.203	16.703	14.442	Money market instruments
4.518	7.411	9.937	9.757	7.848	8.396	5.945	3.144	- Banco de España
2.809	6.008	1.513	2.095	1.442	1.895	3.317	2.766	- Other monetary financial institutions
7	7	7	7	0	0	0	0	- General government
7.728	7.388	7.436	5.875	5.279	5.912	7.441	8.533	- Other resident sectors
358.117	394.519	407.160	403.531	388.199	389.003	425.962	431.418	3. OTHER INVESTMENT
63.199	59.355	60.952	61.364	68.959	61.929	63.950	70.223	Loans
52.777	50.807	52.718	53.399	58.030	54.399	55.641	61.775	- Monetary financial institutions
8.798	6.721	6.569	5.787	8.917	5.573	5.933	5.824	- General government
1.624	1.827	1.664	2.178	2.011	1.957	2.376	2.625	- Other resident sectors
282.603	321.912	331.300	327.335	303.770	311.533	345.384	344.866	Deposits
30.333	32.964	41.633	15.463	4.793	4.509	4.352	4.352	- Banco de España
154.144	190.119	187.369	206.187	194.931	201.852	231.255	228.532	- Other monetary financial institutions
98.127	98.830	102.298	105.686	104.046	105.171	109.777	111.982	- Other resident sectors
12.315	13.251	14.908	14.831	15.470	15.542	16.627	16.329	Other
32.973	33.197	39.921	44.181	44.642	53.297	58.579	70.066	4. FINANCIAL DERIVATIVES
14.685	14.045	12.873	12.493	12.946	12.976	12.709	13.806	5. RESERVE ASSETS
1.889.153	1.983.739	2.078.398	2.117.332	2.173.924	2.179.345	2.238.043	2.263.250	FOREIGN INVESTMENT IN SPAIN
351.159	349.749	371.470	372.784	407.189	423.833	440.440	445.188	1. DIRECT INVESTMENT
964.580	1.043.317	1.088.163	1.098.625	1.090.827	1.018.752	1.016.615	1.019.063	2. PORTFOLIO INVESTMENT
245.683	256.533	269.506	273.560	286.207	238.020	221.084	204.457	Shares and mutual funds
95.784	89.156	92.366	87.360	95.309	79.225	73.092	68.928	- Monetary financial institutions
149.899	167.377	177.140	186.200	190.898	158.795	147.992	135.529	- Other resident sectors
703.023	765.250	796.476	803.014	783.112	754.085	760.244	764.971	Bonds and notes
236.038	252.211	269.682	273.907	265.459	256.256	258.814	259.407	- Monetary financial institutions
191.871	195.781	190.503	182.455	173.414	167.692	170.922	182.543	- General government
275.114	317.258	336.291	346.652	344.239	330.137	330.509	323.021	- Other resident sectors
15.874	21.534	22.181	22.052	21.508	26.647	35.287	49.635	Money market instruments
6.252	11.331	11.316	15.079	16.802	19.368	23.181	21.713	- Monetary financial institutions
4.836	4.901	5.446	4.820	4.505	6.451	5.709	9.828	- General government
4.786	5.303	5.418	2.153	201	827	6.397	18.093	- Other resident sectors
530.846	546.187	562.909	583.854	612.421	662.759	698.973	717.241	3. OTHER INVESTMENT
148.771	149.836	156.667	163.716	166.212	167.388	171.273	177.955	Loans
18.876	18.730	19.208	19.890	19.935	20.295	20.659	21.442	- General government
129.895	131.106	137.458	143.826	146.277	147.093	150.614	156.513	- Other resident sectors
380.826	394.877	404.167	418.307	445.241	493.671	525.323	537.106	Deposits
281	322	423	277	3.550	1.855	12.326	24.276	- Banco de España
380.546	394.555	403.743	418.029	441.691	491.816	512.997	512.829	- Other monetary financial institutions
1.248	1.474	2.076	1.832	969	1.700	2.376	2.181	Other
42.569	44.487	55.856	62.069	63.487	74.001	82.016	81.757	4. FINANCIAL DERIVATIVES

Source: Banco de España.