

ALFREDO MARTIN OLIVER
CV October 2010

NAME Alfredo Martín Oliver

BIRTH May,30th,1979. Balearic Islands (Spain)

NATIONALITY Spanish

WORK ADDRESS

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CURRENT POSITION

Bank of Spain

July 2003 – present. Research Economist, Financial Stability Department

ACADEMIC BACKGROUND

2010 **Ph D. in Economics and Business, Universidad de Zaragoza**

Dissertation: “Essays on intangible assets and market power of firms.
Application to Spanish banks”

Supervisor: Vicente Salas

Ph.D. Examining Committee: Manuel Espitia, Bartolomé Pascual, Jesús Saurina,
Javier Suárez, Josep Tribó.

2003 **M.S in Economics and Finance**, CEMFI. Final mark: Distinction

2001 **B.A. in Economcs**, Universitat de les Illes Balears

AREAS OF RESEARCH

Industrial Organization in Banking

Interest rates: Search costs, market power and risk premium

Production function and demand of banking services

Efficiency

Finance

Securitization and credit risk transfer

HONORS AND SCHOLARSHIPS

2002-2003 CEMFI maintenance scholarship (CEMFI)

2001 Prize to the Best Student obtaining the degree in Economics in the Balearic Community

PUBLICATIONS

International Publications (*Reversed chronological order*)

1. "Investment and Intangibles: Evidence from banks". (con Vicente Salas-Fumás). *Review of Income and Wealth*, 2010, Forthcoming.
2. "Informational differentiation, interest rate dispersion and market power" (con Vicente Salas-Fumás y Jesús Saurina). *Applied Economic Letters*, 16 (16), 2009, 1645-1649.
3. "Search Cost and Price Dispersion in Vertically Related Markets: The case of Bank Loans and Deposits" (jointly with Vicente Salas-Fumás and Jesús Saurina). *Review of Industrial Organization*, 33, 4, 2008, 297-324.

4. "The output and profit contribution of information technology and advertising investments in Banks" (jointly with Vicente Salas-Fumás), *Journal of Financial Intermediation*, 17, 2008, 229–255
5. "A test of the law of one price in retail banking" (jointly with Vicente Salas-Fumás and Jesús Saurina), *Journal of Money, Credit and Banking* 39 (8), 2007, 2021–2040.
6. "Risk premium and market power in credit markets" (jointly with Vicente Salas-Fumás and Jesús Saurina). *Economics Letters*, 93 (3), 2006, 450-456.
7. "Informational differentiation, interest rate dispersion and market power" (jointly with Vicente Salas-Fumás and Jesús Saurina). 1. *Applied Economic Letters*, 16 (16), 2009, 1645-1649.

Working papers with anonymous referees

1. "From Proximity to Distant Banking: Spanish Banks in the EMU". WP1008 Bank of Spain, 2010.
2. "How do intangible assets create economic value? An application to banks" (jointly with Vicente Salas-Fumás). WP0730 Bank of Spain, 2007.
3. "Measurement of capital stock and input services of Spanish banks" (jointly with Vicente Salas-Fumás and Jesús Saurina). WP0711 Bank of Spain, 2007.

Others

1. "Análisis de la dispersión de tipos de interés de los préstamos y depósitos bancarios" (jointly with Vicente Salas-Fumás and Jesús Saurina). *Revista de Estabilidad Financiera*, 8, 2005, 127-150.

WORK IN PROGRESS

1. "Productivity and profits of banks: A production function approach".
2. "Loan securitization, access to funds and banks' capital structures" jointly with A.Almazán and J.Saurina
3. "Imputed Interest Rates for Spanish Corporate Loans," jointly with J.A. López and J.Saurina.

CONFERENCES (selected)

August 2010	2010 Academy of Management Conference, Montreal, Canadá
September 2009	36 th EARIE Conference, Ljubljana, Slovenia
June 2009	2009 FMA European Conference, Turin, Italy
April 2009	7 th International Industrial Organization Conference, Boston
June 2008	27 th SUERF Colloquium, Munich, Germany
June 2008	FMA European Conference, Prague, Czech Republic
March 2008	International Financial Forum, Paris, France
February 2008	Midwest Finance Association, San Antonio, Texas.
November 2007	XV Foro de Finanzas, Palma de Mallorca, Spain
September 2006	EARIE. Amsterdam, Netherlands.
November 2005	XIII Foro de Finanzas, Madrid, Spain.
December 2004.	XII Foro de Finanzas, Barcelona, Spain
October 2004	European Money and Finance Forum (SUERF), Madrid, Spain.

TALKS (selected)

"IT and Advertising Investment in Banking", Senior Management Program in Banking, *Swiss Finance Institute*. October 2008, Madrid, Spain

PROFESSIONAL SERVICE

Referee for *Journal of Banking and Finance*, *Scandinavian Journal of Economics*, *Moneda y Crédito*.

Referee for ANEP projects (Ministerio de Ciencia e Innovación).

Member of the sub-group on *Stress Test* in the Working Group on *Macprudential Analysis*, European Central Bank

Member of the sub-group on *Credit Risk Transfer* in the Working Group on *Macprudential Analysis*, European Central Bank

Member of the sub-group on *Performance Measures for Banks* in the Working Group on *Developments in Banking*, European Central Bank

COURSES AND SEMINARS

“Structural Econometrics for Industrial Organization”. CEMFI, Madrid, 2007.

“Central Banking Seminar”. Federal Reserve Bank of New York. 2007.

“Theory and practice of efficiency and productivity measurement”. Summer School for PhD and postdocs, Wageningen, Neatherlands, July 2006.

“FSA Annual International Regulators Seminar” FSA, London, 2005.