

Curriculum Vitae of Mikel Bedayo

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Personal Information

Date of birth: December, 1986
Citizenship: Spanish

Contact Information

Banco de España, Calle Alcalá 48, Madrid, 28014 Spain
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PROFESSIONAL EXPERIENCE

Bank of Spain. Madrid, Spain <i>Impact Analysis Unit. Directorate General Financial Stability, Regulation and Resolution</i> Member of the following FSB's or the BCBS's working groups:	July 2016 - Present
<ul style="list-style-type: none">Evaluation of the effects of financial regulatory reforms on infrastructure finance (available here)Evaluation of the effects of financial regulatory reforms on small and medium-sized enterprise (SME) financing (available here)Evaluation of the effects of too-big-to-fail reforms (available here)Task Force of Evaluation: Early lessons from the Covid-19 pandemic on the Basel reforms (available here)Task Force of Evaluation: Buffer usability and cyclical in the Basel framework (available here)	2018 2018-2019 2019-2020 2020-2021 2021-2022
RBB Economics. Brussels, Belgium	Oct. 2015 – May 2016
National Bank of Belgium. Brussels, Belgium	Jul. 2014 - Jul. 2015
Internship in a commercial bank (Banco Sabadell-Guipuzcoano). <i>Elgoibar, Spain</i>	Jul. 2008 - Sep. 2008

EDUCATION

PhD in Economics <i>Université catholique de Louvain, Center for Operational Research and Econometrics (CORE), Louvain-la-Neuve, Belgium.</i>	Sep. 2010 - Sep. 2015
Visiting researcher <i>European University Institute, Florence, Italy.</i>	Sep. 2012 - Dec. 2012
M. Phil. in Economics (Master en sciences économiques, orientation générale, à finalité approfondie) <i>Université catholique de Louvain, Louvain-la-Neuve, Belgium</i> Cum Laude	Sep. 2009 - Sep. 2010
M.A in Economics: Empirical Applications and Policies <i>Universidad del País Vasco, Bilbao, Spain</i> Magna Cum Laude	Sep. 2008 - Jul. 2009
B.A. in Business Administration and Management (Licenciado en Administración y Dirección de Empresas) <i>Universidad del País Vasco, Bilbao, Spain</i> Magna Cum Laude	Sep. 2004 - Jun. 2008
International Exchange student <i>North Carolina State University, Raleigh, North Carolina, U.S.A.</i>	Aug. 2007 - May 2008

RESEARCH INTERESTS

Banking, Business Cycles, Financial Stability

ACADEMIC PUBLICATIONS AND WORK IN PROGRESS

- The impact of the countercyclical capital buffer on credit: evidence from its accumulation and release before and during covid-19 (with Jorge Galán). Bank of Spain working paper, 2024.
 - Paper cited in the Spanish business newspaper El Economista on April 17, 2024 ([link](#))
 - Paper cited in the Spanish business newspaper Expansión on April 15, 2024 ([link](#))
- Bank capital, lending booms, and busts: Evidence from Spain over the last 150 years. (with A. Estrada and J. Saurina). *Latin American Journal of Central Banking*, 2020.
- Screening and loan origination time: lending standards, loan defaults and bank failures (with G. Jiménez, J.-L. Peydró and R. Vegas). *Bank of Spain working paper*, 2020

- Bargaining in endogenous trading networks. (with V. Vannetelbosch and A. Mauleón). *Mathematical Social Sciences*, 2016.
- Creating associations to substitute banks' direct credit. Evidence from Belgium. *Working paper of Bank of Spain and National Bank of Belgium*, 2016

OTHER PUBLICATIONS

- Chapter titled "Banking and non-banking financial regulation. Theoretical foundations and empirical evidence." for the syllabus of Trade Specialist and Economist for the Spanish Government's public examination, 2024. (In spanish: capítulo de "Regulación financiera bancaria y bancaria. Fundamentos teóricos y evidencia empírica" para el temario de la oposición a Técnicos Comerciales y Economistas del Estado)

SUMMER/WINTER SCHOOLS/COURSES ATTENDED

Recent regulatory developments in Europe

Two-day course jointly organized by the European Banking Authority (EBA) and the Financial Stability Institute (FSI) of the Bank for International Settlements (BIS) April 16-17, 2024

BIS-IMF Supervisory and Regulatory Online Course (SROC) for Banking Supervisors

Multiple online courses about the Basel Core Principles organized by the BIS and IMF Sep 2020 – Jan 2021

Treatment Effects and the Econometrics of Program Evaluation

CEMFI, Madrid, Spain September 4-8, 2017
Five days of intensive courses taught by Alberto Abadie

Winter School and Workshop on Networks in Economics and Finance

Université catholique de Louvain, Louvain-la-Neuve, Belgium December 1-5, 2014
Four days of intensive courses taught by Eric Kolaczyk and Michaël König on economic networks and finance followed by a day of workshops.

Summer School in Social Economics

University of Cambridge, Cambridge, United Kingdom June 16-20, 2014
Five days of intensive courses taught by Steven N. Durlauf, Sanjeev Goyal, Lawrence Blume, Armin Falk, Shachar Kariv, Kaivan Munshi and Rachel Kranton on social economics

Statistics and Econometrics of Networks School

ENSAE ParisTech, Paris, France. November 18-22, 2013
Three days of intensive courses taught by Laurent Ménard, Sanjeev Goyal and Eric Kolaczyk on economics of networks, followed by two days of conferences.

ECORE Summer School

University of Leuven, Leuven, Belgium. May 27-30, 2013
Three days of intensive courses taught by Alessandro Lizzeri, Tom Palfrey and Matthew Rabin on governance and economic behavior.

Winter Lecture in Economics and Finance: Economics of Networks

Université du Luxembourg, Luxembourg February 15-17, 2011
Three days of intensive courses taught by Yvez Zenou on economics of networks.

CONFERENCE AND WORKSHOP PRESENTATIONS

- International Finance and Banking Society in Oxford, UK 25th July, 2023
- International Finance and Banking Society in Medellín, Colombia 5th December, 2019
- Use of credit register data for financial stability purposes in Copenhagen, Denmark 24th October, 2019
- 17th international conference on credit risk evaluation in Venice, Italy 27th September, 2018
- Annual Meeting of the Central Bank Research Association, Frankfurt, Germany 21st August, 2018
- CEMLA, Madrid 5th July, 2017
- Public Economic Theory in Luxembourg 3rd July, 2015
- Banking and Capital markets in Alghero, Italy 21st June, 2015
- European Economics and Finance Society in Brussels, Belgium 13th June, 2015
- Internal seminar at the National Bank of Belgium 27th April, 2015
- European Doctoral Program in Quantitative Economics' jamboree in Paris School of Economics in Paris, France 12th July 2014
- European Economics and Finance Society in Thessaloniki, Greece 14th June, 2014
- Financial Complex Systems seminar in Louvain-la-Neuve, Belgium 10th June, 2014
- Belgian Financial Research Forum in Louvain-la-Neuve, Belgium 27th May, 2014
- CIREQ conference at the Concordia University in Montreal, Canada 23rd May, 2014
- Doctoral Workshop in Université Saint Louis – Bruxelles in Brussels, Belgium 29th January, 2014
- Stats in Paris – Statistics and Econometrics of Networks at ENSAE ParisTech in Paris, France 20th November, 2013
- Annual Meeting of the Association of Southern European Economic Theorists (ASSET) in Bilbao, Spain 8th November, 2013

- Doctoral Workshop in Université catholique de Louvain in Louvain-la-Neuve, Belgium 23rd May, 2013
- European Doctoral Program's jamboree in the European University Institute in Florence, Italy 10th November, 2012
- Game theory and networks working group in the European University Institute in Florence, Italy 16th October, 2012
- Doctoral Workshop in Université catholique de Louvain in Louvain-la-Neuve, Belgium 27th January, 2012
- Doctoral Workshop in Université catholique de Louvain in Louvain-la-Neuve, Belgium 31st May, 2011

COMPUTER SKILLS

Stata, Latex

AWARDS, FELLOWSHIPS AND GRANTS

- Grant to conduct PhD studies awarded by the Belgian Fund for Scientific Research ("FNRS bourse d'aspirant") Sep. 2013 - Sep. 2015
- Grant to conduct graduate studies awarded by the Basque Government ("Beca para formación y perfeccionamiento de personal investigador") Sep. 2009 - Sep. 2013
- Grant to conduct Master studies awarded by the Basque Government. Sep. 2008 - Jul. 2009
- Financial support provided to conduct international exchange student programs, awarded by commercial bank KutxaBank. Aug. 2007 - May 2008
- Financial support provided to conduct international exchange student programs, awarded by the Basque Government ("Ayuda para el programa de intercambio internacional de estudiantes") Aug. 2007 - May 2008
- Tuition in North Carolina State University covered and financial support provided by Universidad del País Vasco Aug. 2007 - May 2008

LANGUAGES

Spanish, Basque, English, French and Italian