

Annex 1

Consolidated balance sheet. Deposit institutions

Assets	Dec-23	Change	% of total assets	% of total assets
	€m	Dec-23/Dec-22	Dec-22	Dec-23
		%	%	%
Cash and balances at central banks	467,818	4.3	11.0	11.3
Loans and advances to credit institutions	286,481	23.3	5.7	6.9
General government	105,356	-3.1	2.7	2.5
Other private sectors	2,306,344	0.0	56.8	55.5
Debt securities	592,091	8.0	13.5	14.3
Other equity instruments	35,003	20.1	0.7	0.8
Investments	22,199	1.0	0.5	0.5
Derivatives	130,129	-17.2	3.9	3.1
Tangible assets	57,354	-1.6	1.4	1.4
Other	150,950	1.5	3.7	3.6
Total assets	4,153,726	2.3	100.0	100.0
<i>MEMORANDUM ITEMS</i>				
Financing to private sector	2,370,923	0.4	58.2	57.1
Financing to general government	586,258	4.7	13.8	14.1
Total NPLs	83,862	2.2	2.0	2.0
Total NPL ratio	2.3	1.7 (b)		
Liabilities and equity	Dec-23	Change	% of total assets	% of total assets
	€m	Dec-23/Dec-22	Dec-22	Dec-23
		%	%	%
Balances from central banks	101,865	-54.5	5.5	2.5
Deposits from credit institutions	321,120	30.0	6.1	7.7
General government	133,716	5.6	3.1	3.2
Other private sectors	2,509,472	3.1	60.0	60.4
Marketable debt securities and subordinated debt	499,525	12.9	10.9	12.0
Derivatives	120,064	-18.4	3.6	2.9
Provisions (including provisions for pensions)	21,755	-4.0	0.6	0.5
Other	175,190	8.3	4.0	4.2
Total liabilities	3,882,706	2.0	93.8	93.5
<i>MEMORANDUM ITEM</i>				
Eurosystem net lending (a)	27,860	-85.6	4.8	0.7
Own funds	312,187	4.5	7.4	7.5
Minority interests	12,477	2.2	0.3	0.3
Valuation adjustments	-53,645	-6.6	-1.4	-1.3
Total equity	271,020	6.9	6.2	6.5
Total liabilities and equity	4,153,726	2.3	100.0	100.0

SOURCE: Banco de España.

- a Difference between funds received in liquidity-providing operations and funds delivered in liquidity-absorbing operations. December 2023 data.
b Difference calculated in basis points.

Consolidated income statement. Deposit institutions

	Dec-23		Dec-22	Dec-23
	€m	% change Dec-23/Dec-22	% ATA	% ATA
Interest income	204,239	59.8	3.19	4.98
Interest expense	108,490	119.1	1.24	2.64
Net interest income	95,750	22.4	1.95	2.33
Return on equity instruments	1,226	9.6	0.03	0.03
Net financial income	96,976	22.2	1.98	2.36
Share of profit or loss of entities accounted for using the equity method	3,947	17.1	0.08	0.10
Net fees and commissions	30,121	2.2	0.73	0.73
Gains and losses on financial assets and liabilities	5,280	14.2	0.12	0.13
Other operating income (net)	-3,898	74.3	-0.06	-0.09
Gross income	132,426	15.6	2.86	3.23
Operating expenses	57,556	7.8	1.33	1.40
Net operating income	74,869	22.4	1.53	1.82
Impairment losses on financial assets	21,046	22.9	0.43	0.51
Other provisioning expense (net)	3,750	24.6	0.08	0.09
Other gains or losses (net)	-5,370	4.7	-0.13	-0.13
Profit before tax (including discontinued operations)	44,702	24.4	0.90	1.09
Net profit	32,470	27.7	0.63	0.79
<i>MEMORANDUM ITEM</i>				
Profit attributable to the controlling entity	30,954	29.7	0.60	0.75

SOURCE: Banco de España.