



EUROPEAN CENTRAL BANK

EUROSYSTEM

PRESS RELEASE

13 February 2024

Consolidated financial statement of the Eurosystem as at 9 February 2024

In the week ending 9 February 2024 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.8 billion to EUR 317.2 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 5.4 billion to -EUR 3,100.4 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) decreased by EUR 21.9 billion to EUR 5,200.2 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Table 1

Monetary policy securities portfolios	Reported value as at 09 February 2024	Weekly change – purchases ^[1]	Weekly change – redemptions
Securities Markets Programme	EUR 2.4 billion	-	-
Covered bond purchase programme 3	EUR 280.1 billion	-	-EUR 1.2 billion
Asset-backed securities purchase programme	EUR 12.9 billion	-	-
Public sector purchase programme	EUR 2,376.6 billion	-EUR 0.0 billion	-EUR 0.6 billion
Corporate sector purchase programme	EUR 320.3 billion	-	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 1,671.6 billion	+EUR 4.6 billion	-EUR 0.4 billion

[1] With the discontinuation of the reinvestments under the asset purchase programme, this column may sometimes show negative amounts. These are expected to be infrequent and would result from sales of securities conducted, for instance, for risk management purposes.

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).



Weekly consolidated financial statement of the Eurosystem as at 9 February 2024
(in EUR millions)

	Balance as at 9 February 2024	Difference compared with last week due to transactions	Liabilities	Balance as at 9 February 2024	Difference compared with last week due to transactions
1 Gold and gold receivables	649,116	0	1 Banknotes in circulation	1,544,331	-882
2 Claims on non-euro area residents denominated in foreign currency	499,595	90	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	3,655,861	-21,051
2.1 Receivables from the IMF	229,874	-84	2.1 Current accounts (covering the minimum reserve system)	153,842	-13,982
2.2 Balances with banks and security investments, external loans and other external assets	269,721	174	2.2 Deposit facility	3,501,992	-7,070
3 Claims on euro area residents denominated in foreign currency	14,732	64	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	15,029	-986	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	15,029	-986	2.5 Deposits related to margin calls	27	1
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	33,692	-90
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	401,654	-1,637	4 Debt certificates issued	0	0
5.1 Main refinancing operations	4,740	-1,637	5 Liabilities to other euro area residents denominated in euro	257,632	18,422
5.2 Longer-term refinancing operations	396,914	0	5.1 General government	182,726	20,444
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	74,906	-2,023
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	189,903	-2,621
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	17,643	329
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	2,331	642
6 Other claims on euro area credit institutions denominated in euro	21,020	-9,391	8.1 Deposits, balances and other liabilities	2,331	642
7 Securities of euro area residents denominated in euro	4,866,188	-560	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,663,933	2,082	9 Counterpart of special drawing rights allocated by the IMF	177,116	0
7.2 Other securities	202,255	-2,642	10 Other liabilities	227,959	1,304
8 General government debt denominated in euro	20,853	0	11 Revaluation accounts	634,895	0
9 Other assets	373,230	8,434	12 Capital and reserves	120,053	-36
Total assets	6,861,417	-3,985	Total liabilities	6,861,417	-3,985

Totals / sub-totals may not add up owing to rounding.