

Single Supervisory Mechanism A world-leading banking supervisor

Since 2014 we have been working together to ensure that all banks in the participating European countries are supervised according to the same high standards.

For ten years we have been constantly navigating new challenges and are now progressing towards an even more risk-based and transparent approach.



Together, we contribute to keeping the largest banking system in the world safe and sound.

19,254 2,842

supervisory decisions since 2014

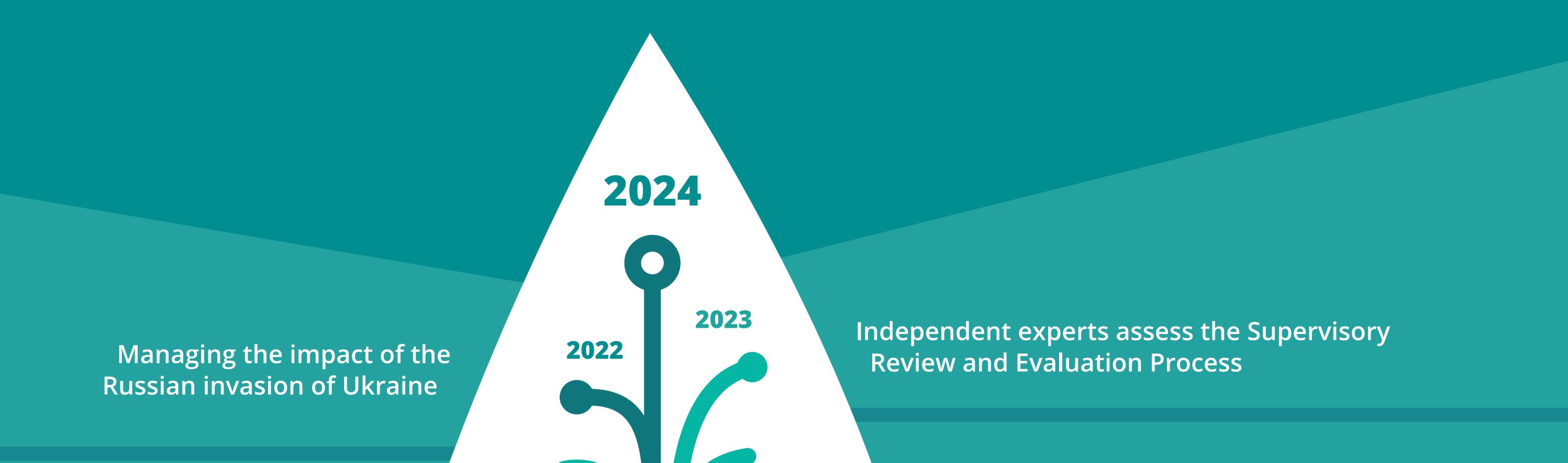
on-site inspections, asset quality reviews and internal model investigations since 2014



í o o ~7,000

> Notes Number of supervised banks at the highest level of consolidation. Reference dates: assets as of Q1 2023; remaining figures as of June 2023.

Where we come from



Bulgaria and Croatia join the SSM

The supervisory arm of the ECB is reorganised

Extraordinary supervisory measures are taken in view of the pandemic

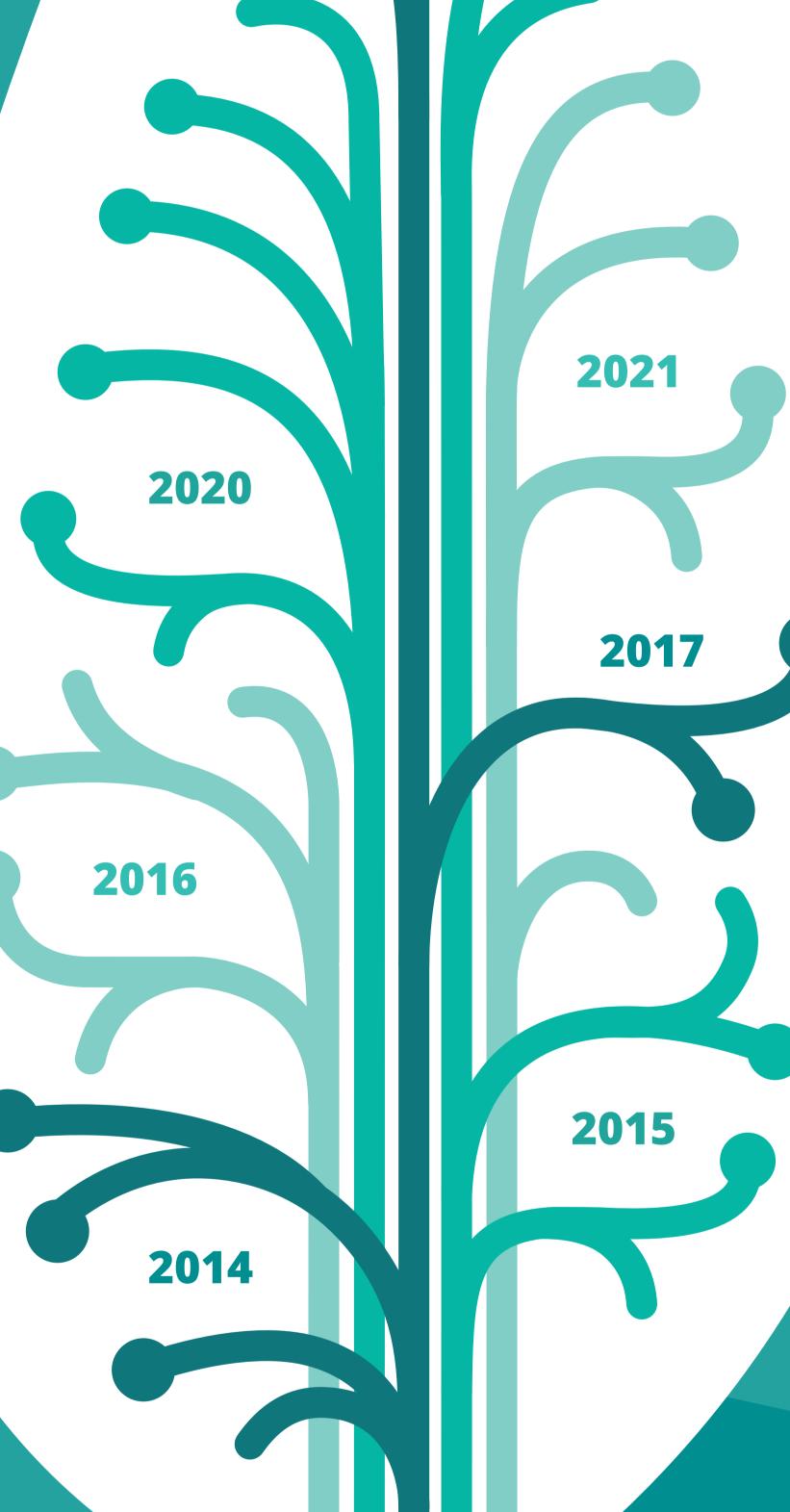
The SSM Digitalisation Blueprint sets out a portfolio of supervisory technologies

> **Preparations for Brexit begin** National options and discretions are harmonised

The Single Supervisory Mechanism becomes operational

Our supervisory model, common methodology and IT system are defined

> The financial healthcheck of 130 euro area banks is concluded



Large-scale review of banks' internal models is concluded

Large-scale assessment of climate-related and environmental risks for banks

The ECB starts supervising systemic investment firms

The post-crisis regulatory framework (Basel III) is finalised

Guidance to banks on leveraged transactions and non-performing loans is published

Lithuania joins the SSM

Supervisory decisions for significant banks are issued for the first time

2013 The SSM Regulation confers 2012 supervisory tasks on the ECB The European Council proposes the creation of the banking union 2010 Euro area sovereign debt crisis 1992 The Economic and Monetary Union is launched, taking the EU one step further towards economic integration

