



PRESS RELEASE

Madrid, 16 May 2017

The Banco de España publishes the Report on Banking Supervision in Spain 2016

The Banco de España has today published on its [website](#) the Spanish version of the Report on Banking Supervision in Spain 2016. The year 2016 is the second full year in which the Banco de España has carried out its prudential supervision functions under the Single Supervisory Mechanism (SSM). The Banco de España continues to work together with the European Central Bank (ECB) and the other euro area central banks and national supervisory authorities to entrench uniform and first-rate European supervisory arrangements.

With regard to microprudential supervision, the priorities in 2016 turned on the adaptation of regulatory amendments; the review of credit quality, of banks' internal models and of the quality of information; and the monitoring of liquidity and financing risk.

The report also reviews the performance of other supervisory functions of the Banco de España that have not been affected by the start-up of the SSM, such as (i) its supervisory competencies over entities other than credit institutions; (ii) macroprudential supervision (including a list of the macroprudential instruments available to the Banco de España and their use in 2016) and (iii) the oversight of the market conduct of all entities under its control, including credit institutions, an area in which the Banco de España attributes the utmost importance to banking transparency, the protection of customers and the proper functioning of customer care and conflict resolution mechanisms.

Completing the Report is a description of the Banco de España's participation in international supervisory bodies and fora, and reference to the main regulatory changes in respect of banking supervision in Spain.

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