

CUENTAS FINANCIERAS - SEC 2010
Enlace entre el balance financiero al principio y al final del período
2.41 Total de la Economía

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
I. ACTIVOS FINANCIEROS									
<i>Balance financiero, al inicio del periodo</i>	AF	9.577.224	9.768.070	10.148.010	10.256.466	10.712.669	11.410.827	11.974.797	11.807.462
<i>Operaciones financieras</i>	F	182.277	364.178	226.758	107.661	764.342	608.448	59.438	38.676
<i>Revalorizaciones</i>	K.7	36.323	150.301	-119.121	309.911	-179.504	25.857	-221.987	290.437
<i>Otras variaciones en el volumen</i>	K.5/6	-27.753	-134.539	2.039	38.271	113.320	-70.334	-4.786	-7.349
<i>Balance financiero, al final del periodo</i>	AF	9.768.070	10.148.010	10.256.466	10.712.669	11.410.827	11.974.797	11.807.462	12.129.227
Oro monetario y DEG									
<i>Balance financiero, al inicio del periodo</i>	AF	12.318	13.492	13.193	13.499	15.640	16.959	29.231	30.496
<i>Operaciones financieras</i>	F	40	92	-125	-22	-275	11.295	281	464
<i>Revalorizaciones</i>	K.7	1.134	-391	431	2.163	1.593	978	984	983
<i>Otras variaciones en el volumen</i>	K.5/6	-	-	-	-	-	-	-	-
<i>Balance financiero, al final del periodo</i>	AF	13.492	13.193	13.499	15.640	16.959	29.231	30.496	31.944
Efectivo y depósitos									
<i>Balance financiero, al inicio del periodo</i>	AF	2.128.549	2.138.617	2.222.765	2.253.112	2.278.095	2.705.694	2.985.443	2.748.921
<i>Operaciones financieras</i>	F	8.847	116.382	42.192	23.827	434.260	265.051	-240.294	-37.710
<i>Revalorizaciones</i>	K.7	6.161	-8.071	2.507	774	-6.668	9.925	5.590	-2.585
<i>Otras variaciones en el volumen</i>	K.5/6	-4.940	-24.162	-14.352	382	7	4.773	-1.817	6
<i>Balance financiero, al final del periodo</i>	AF	2.138.617	2.222.765	2.253.112	2.278.095	2.705.694	2.985.443	2.748.921	2.708.633
Valores representativos de deuda									
<i>Balance financiero, al inicio del periodo</i>	AF	1.234.769	1.286.731	1.307.346	1.314.408	1.355.289	1.546.166	1.590.061	1.517.626
<i>Operaciones financieras</i>	F	58.451	20.065	24.562	-16.325	174.768	74.332	140.632	72.983
<i>Revalorizaciones</i>	K.7	-10.017	748	-19.136	56.582	16.097	-30.519	-212.560	56.985
<i>Otras variaciones en el volumen</i>	K.5/6	3.528	-197	1.635	623	12	82	-507	-533
<i>Balance financiero, al final del periodo</i>	AF	1.286.731	1.307.346	1.314.408	1.355.289	1.546.166	1.590.061	1.517.626	1.647.061
Préstamos									
<i>Balance financiero, al inicio del periodo</i>	AF	2.081.992	2.067.427	2.069.382	2.085.692	2.124.490	2.202.089	2.277.699	2.306.965
<i>Operaciones financieras</i>	F	7.922	13.452	19.370	51.164	91.338	87.512	30.501	-39.809
<i>Revalorizaciones</i>	K.7	1.859	-9.418	2.938	-1.845	-6.767	6.221	3.701	-2.816
<i>Otras variaciones en el volumen</i>	K.5/6	-24.346	-2.078	-5.997	-10.521	-6.972	-18.123	-4.937	-5.644
<i>Balance financiero, al final del periodo</i>	AF	2.067.427	2.069.382	2.085.692	2.124.490	2.202.089	2.277.699	2.306.965	2.258.696
Participaciones en el capital y fondos de inversión									
<i>Balance financiero, al inicio del periodo</i>	AF	2.988.711	3.108.053	3.357.876	3.389.047	3.697.596	3.693.958	3.789.761	3.849.492
<i>Operaciones financieras</i>	F	79.883	167.088	118.122	36.122	74.581	93.759	36.607	23.195
<i>Revalorizaciones</i>	K.7	39.459	190.378	-105.744	219.381	-199.052	55.375	18.228	239.867
<i>Otras variaciones en el volumen</i>	K.5/6	-	-107.643	20.013	52.686	120.833	-53.331	4.896	-963
<i>Balance financiero, al final del periodo</i>	AF	3.108.053	3.357.876	3.389.047	3.697.596	3.693.958	3.789.761	3.849.492	4.111.591
Seguros, pensiones y garantías estandarizadas									
<i>Balance financiero, al inicio del periodo</i>	AF	374.597	375.544	389.088	388.856	417.377	423.547	429.779	377.497
<i>Operaciones financieras</i>	F	7.093	11.453	-1.575	10.651	-1.511	4.019	-2.896	7.870
<i>Revalorizaciones</i>	K.7	5.038	2.091	1.344	23.575	7.575	2.011	-49.244	19.888
<i>Otras variaciones en el volumen</i>	K.5/6	-11.185	-	-	-5.706	106	202	-142	6
<i>Balance financiero, al final del periodo</i>	AF	375.544	389.088	388.856	417.377	423.547	429.779	377.497	405.261
Otros activos									
<i>Balance financiero, al inicio del periodo</i>	AF	756.287	778.206	788.360	811.851	824.181	822.415	872.823	976.465
<i>Operaciones financieras</i>	F	20.041	35.647	24.212	2.244	-8.820	72.480	94.606	11.682
<i>Revalorizaciones</i>	K.7	-7.312	-25.036	-1.461	9.281	7.718	-18.134	11.315	-21.886
<i>Otras variaciones en el volumen</i>	K.5/6	9.189	-458	740	806	-665	-3.938	-2.280	-221
<i>Balance financiero, al final del periodo</i>	AF	778.206	788.360	811.851	824.181	822.415	872.823	976.465	966.040

FINANCIAL ACCOUNTS - ESA 2010
Link between the financial balance sheet at the beginning and the end of period
2.41 Total economy

EUR millions

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	Code	
I. FINANCIAL ASSETS									
11.974.797	11.927.336	12.038.926	12.027.950	11.807.462	11.883.696	11.975.163	11.910.093	AF	<i>Financial balance sheet at the beginning of period</i>
58.671	206.834	47.828	-253.895	-23.456	15.533	-39.425	86.024	F	<i>Financial transactions</i>
-104.136	-93.408	-56.525	32.082	101.601	77.327	-24.684	136.193	K.7	<i>Revaluations</i>
-1.997	-1.837	-2.278	1.325	-1.911	-1.393	-961	-3.084	K.5/6	<i>Other changes in volume</i>
11.927.336	12.038.926	12.027.950	11.807.462	11.883.696	11.975.163	11.910.093	12.129.227	AF	<i>Financial balance sheet at the end of period</i>
Monetary gold and SDRs									
29.231	30.519	30.907	31.310	30.496	31.763	31.012	31.331	AF	<i>Financial balance sheet at the beginning of period</i>
6	17	325	-67	417	32	27	-12	F	<i>Financial transactions</i>
1.282	371	78	-748	850	-783	292	625	K.7	<i>Revaluations</i>
-	-	-	-	-	-	-	-	K.5/6	<i>Other changes in volume</i>
30.519	30.907	31.310	30.496	31.763	31.012	31.331	31.944	AF	<i>Financial balance sheet at the end of period</i>
Currency and deposits									
2.985.443	2.999.974	3.076.122	3.076.258	2.748.921	2.687.749	2.677.814	2.677.894	AF	<i>Financial balance sheet at the beginning of period</i>
12.819	69.317	-4.436	-317.994	-61.254	-8.798	-3.221	35.564	F	<i>Financial transactions</i>
1.902	6.814	6.193	-9.319	81	-1.136	3.301	-4.831	K.7	<i>Revaluations</i>
-190	17	-1.621	-23	-	-	1	6	K.5/6	<i>Other changes in volume</i>
2.999.974	3.076.122	3.076.258	2.748.921	2.687.749	2.677.814	2.677.894	2.708.633	AF	<i>Financial balance sheet at the end of period</i>
Debt securities									
1.590.061	1.576.145	1.542.405	1.523.620	1.517.626	1.592.903	1.604.429	1.592.564	AF	<i>Financial balance sheet at the beginning of period</i>
51.852	43.111	30.798	14.871	61.472	13.621	5.904	-8.014	F	<i>Financial transactions</i>
-65.680	-76.114	-49.444	-21.322	13.794	-1.927	-17.741	62.859	K.7	<i>Revaluations</i>
-89	-737	-138	457	12	-169	-28	-348	K.5/6	<i>Other changes in volume</i>
1.576.145	1.542.405	1.523.620	1.517.626	1.592.903	1.604.429	1.592.564	1.647.061	AF	<i>Financial balance sheet at the end of period</i>
Loans									
2.277.699	2.272.995	2.308.399	2.309.807	2.306.965	2.278.619	2.283.392	2.257.835	AF	<i>Financial balance sheet at the beginning of period</i>
-4.292	33.281	-2.768	4.280	-25.479	5.710	-27.855	7.816	F	<i>Financial transactions</i>
1.528	4.825	4.915	-7.567	-1.658	218	2.952	-4.328	K.7	<i>Revaluations</i>
-1.941	-2.702	-739	445	-1.209	-1.154	-654	-2.627	K.5/6	<i>Other changes in volume</i>
2.272.995	2.308.399	2.309.807	2.306.965	2.278.619	2.283.392	2.257.835	2.258.696	AF	<i>Financial balance sheet at the end of period</i>
Equity and investment fund shares									
3.789.761	3.771.075	3.754.511	3.732.072	3.849.492	3.952.341	4.024.417	4.022.479	AF	<i>Financial balance sheet at the beginning of period</i>
8.984	13.561	2.622	11.440	14.268	-1.455	10.034	347	F	<i>Financial transactions</i>
-28.158	-32.168	-26.527	105.081	89.338	73.524	-11.773	88.779	K.7	<i>Revaluations</i>
488	2.043	1.466	899	-758	7	-199	-14	K.5/6	<i>Other changes in volume</i>
3.771.075	3.754.511	3.732.072	3.849.492	3.952.341	4.024.417	4.022.479	4.111.591	AF	<i>Financial balance sheet at the end of period</i>
Insurance, pensions and standardised guarantees									
429.779	410.844	390.591	378.569	377.497	388.775	393.947	387.798	AF	<i>Financial balance sheet at the beginning of period</i>
-2.218	27	-1.060	355	3.693	3.040	-246	1.383	F	<i>Financial transactions</i>
-16.663	-20.254	-10.936	-1.391	7.565	2.134	-5.890	16.080	K.7	<i>Revaluations</i>
-53	-26	-26	-35	20	-1	-13	-	K.5/6	<i>Other changes in volume</i>
410.844	390.591	378.569	377.497	388.775	393.947	387.798	405.261	AF	<i>Financial balance sheet at the end of period</i>
Other assets									
872.823	865.784	935.991	976.315	976.465	951.546	960.153	940.192	AF	<i>Financial balance sheet at the beginning of period</i>
-8.480	47.519	22.348	33.219	-16.573	3.384	-24.068	48.939	F	<i>Financial transactions</i>
1.653	23.118	19.196	-32.652	-8.368	5.297	4.176	-22.990	K.7	<i>Revaluations</i>
-213	-431	-1.219	-417	22	-75	-68	-101	K.5/6	<i>Other changes in volume</i>
865.784	935.991	976.315	976.465	951.546	960.153	940.192	966.040	AF	<i>Financial balance sheet at the end of period</i>

CUENTAS FINANCIERAS - SEC 2010
Enlace entre el balance financiero al principio y al final del período
2.41 Total de la Economía

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
II. ACTIVOS FINANCIEROS NETOS (=I-III)									
<i>Balance financiero, al inicio del período</i>	BF.90	-951.956	-944.407	-990.602	-930.009	-912.971	-951.548	-875.598	-812.930
<i>Operaciones financieras</i>	B.9	37.800	35.052	28.417	30.452	12.064	20.128	20.746	54.013
<i>Revalorizaciones</i>	K.7	-7.495	-78.856	-548	-17.664	-29.375	45.091	30.840	-30.061
<i>Otras variaciones en el volumen</i>	K.5/6	-22.756	-2.391	32.725	4.250	-21.266	10.731	11.081	16.124
<i>Balance financiero, al final del período</i>	BF.90	-944.407	-990.602	-930.009	-912.971	-951.548	-875.598	-812.930	-772.854
III. PASIVOS									
<i>Balance financiero, al inicio del período</i>	AF	10.529.180	10.712.477	11.138.612	11.186.475	11.625.640	12.362.374	12.850.395	12.620.392
<i>Operaciones financieras</i>	F	144.477	329.126	198.341	77.209	752.277	588.320	38.692	-15.337
<i>Revalorizaciones</i>	K.7	43.818	229.157	-118.573	327.575	-150.128	-19.235	-252.827	320.499
<i>Otras variaciones en el volumen</i>	K.5/6	-4.997	-132.148	-30.685	34.021	134.586	-81.065	-15.868	-23.472
<i>Balance financiero, al final del período</i>	AF	10.712.477	11.138.612	11.186.475	11.625.640	12.362.374	12.850.395	12.620.392	12.902.081
Oro monetario y DEG									
<i>Balance financiero, al inicio del período</i>	AF	3.599	3.604	3.358	3.437	3.489	3.333	14.790	14.979
<i>Operaciones financieras</i>	F	1	3	2	-2	-4	11.061	69	35
<i>Revalorizaciones</i>	K.7	4	-249	77	54	-152	396	120	-466
<i>Otras variaciones en el volumen</i>	K.5/6	-	-	-	-	-	-	-	-
<i>Balance financiero, al final del período</i>	AF	3.604	3.358	3.437	3.489	3.333	14.790	14.979	14.548
Efectivo y depósitos									
<i>Balance financiero, al inicio del período</i>	AF	2.464.991	2.540.989	2.658.706	2.671.832	2.643.808	3.139.423	3.412.493	3.227.695
<i>Operaciones financieras</i>	F	74.949	154.978	24.494	-29.878	503.241	261.374	-187.773	-109.589
<i>Revalorizaciones</i>	K.7	1.049	-9.878	2.984	1.855	-7.627	6.824	4.827	-3.948
<i>Otras variaciones en el volumen</i>	K.5/6	-	-27.384	-14.352	-	-	4.872	-1.851	-
<i>Balance financiero, al final del período</i>	AF	2.540.989	2.658.706	2.671.832	2.643.808	3.139.423	3.412.493	3.227.695	3.114.158
Valores representativos de deuda									
<i>Balance financiero, al inicio del período</i>	AF	1.705.190	1.704.997	1.725.904	1.723.238	1.837.202	1.991.351	2.022.441	1.798.506
<i>Operaciones financieras</i>	F	1.226	28.983	26.974	43.056	126.228	83.008	65.403	93.929
<i>Revalorizaciones</i>	K.7	-4.572	-9.388	-30.446	70.354	24.991	-52.434	-288.746	70.779
<i>Otras variaciones en el volumen</i>	K.5/6	3.153	1.311	807	554	2.930	515	-592	-
<i>Balance financiero, al final del período</i>	AF	1.704.997	1.725.904	1.723.238	1.837.202	1.991.351	2.022.441	1.798.506	1.963.214
Préstamos									
<i>Balance financiero, al inicio del período</i>	AF	2.297.802	2.257.404	2.239.031	2.255.246	2.255.452	2.348.580	2.403.531	2.409.138
<i>Operaciones financieras</i>	F	-12.967	10.427	21.021	12.697	97.194	73.434	10.147	-51.744
<i>Revalorizaciones</i>	K.7	-5.013	-8.283	914	4.723	-4.101	2.918	3.123	-1.262
<i>Otras variaciones en el volumen</i>	K.5/6	-22.418	-20.517	-5.721	-17.213	35	-21.400	-7.664	-8.084
<i>Balance financiero, al final del período</i>	AF	2.257.404	2.239.031	2.255.246	2.255.452	2.348.580	2.403.531	2.409.138	2.348.047
Participaciones en el capital y fondos de inversión									
<i>Balance financiero, al inicio del período</i>	AF	2.957.101	3.078.227	3.355.458	3.360.055	3.679.420	3.676.772	3.715.771	3.846.381
<i>Operaciones financieras</i>	F	71.156	102.988	104.258	37.751	39.631	62.230	50.201	13.137
<i>Revalorizaciones</i>	K.7	49.970	271.781	-91.402	225.135	-172.621	33.230	77.242	262.766
<i>Otras variaciones en el volumen</i>	K.5/6	-	-97.538	-7.038	56.119	130.342	-56.461	3.169	-834
<i>Balance financiero, al final del período</i>	AF	3.078.227	3.355.458	3.360.055	3.679.420	3.676.772	3.715.771	3.846.381	4.121.451
Seguros, pensiones y garantías estandarizadas									
<i>Balance financiero, al inicio del período</i>	AF	366.664	369.829	383.052	381.500	410.815	415.492	422.181	371.243
<i>Operaciones financieras</i>	F	6.995	11.116	-2.942	11.198	-2.725	4.646	-865	8.601
<i>Revalorizaciones</i>	K.7	5.060	2.107	1.389	23.891	7.402	1.844	-50.073	19.371
<i>Otras variaciones en el volumen</i>	K.5/6	-8.890	-	-	-5.774	-	200	-	-
<i>Balance financiero, al final del período</i>	AF	369.829	383.052	381.500	410.815	415.492	422.181	371.243	399.215
Otros pasivos									
<i>Balance financiero, al inicio del período</i>	AF	733.833	757.426	773.104	791.167	795.453	787.424	859.188	952.450
<i>Operaciones financieras</i>	F	3.116	20.630	24.534	2.388	-11.289	92.567	101.509	30.293
<i>Revalorizaciones y otras variaciones</i>	K.5/6/7	20.477	-4.953	-6.471	1.898	3.259	-20.803	-8.247	-41.296
<i>Balance financiero, al final del período</i>	AF	757.426	773.104	791.167	795.453	787.424	859.188	952.450	941.447

FINANCIAL ACCOUNTS - ESA 2010
Link between the financial balance sheet at the beginning and the end of period
2.41 Total economy

EUR millions

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	Code	
II. NET FINANCIAL ASSETS (=I-III)									
-875.598	-850.079	-825.284	-781.257	-812.930	-828.989	-799.740	-767.668	BF.90	Financial balance sheet at the beginning of period
-2.483	4.732	6.383	12.114	13.321	10.824	13.737	16.131	B.9	Financial transactions
20.621	13.323	42.781	-45.885	-27.083	6.219	16.416	-25.613	K.7	Revaluations
7.381	6.740	-5.138	2.098	-2.298	12.206	1.919	4.296	K.5/6	Other changes in volume
-850.079	-825.284	-781.257	-812.930	-828.989	-799.740	-767.668	-772.854	BF.90	Financial balance sheet at the end of period
III. LIABILITIES									
12.850.395	12.777.416	12.864.209	12.809.207	12.620.392	12.712.685	12.774.903	12.677.761	AF	Financial balance sheet at the beginning of period
61.155	202.101	41.445	-266.009	-36.777	4.709	-53.162	69.893	F	Financial transactions
-124.757	-106.731	-99.306	77.967	128.684	71.108	-41.100	161.806	K.7	Revaluations
-9.377	-8.577	2.859	-773	387	-13.599	-2.880	-7.380	K.5/6	Other changes in volume
12.777.416	12.864.209	12.809.207	12.620.392	12.712.685	12.774.903	12.677.761	12.902.081	AF	Financial balance sheet at the end of period
Monetary gold and SDRs									
14.790	14.904	15.291	15.702	14.979	14.807	14.655	14.844	AF	Financial balance sheet at the beginning of period
4	12	26	28	14	13	7	2	F	Financial transactions
110	376	385	-751	-186	-165	182	-297	K.7	Revaluations
-	-	-	-	-	-	-	-	K.5/6	Other changes in volume
14.904	15.291	15.702	14.979	14.807	14.655	14.844	14.548	AF	Financial balance sheet at the end of period
Currency and deposits									
3.412.493	3.456.990	3.549.071	3.532.199	3.227.695	3.168.040	3.121.418	3.094.703	AF	Financial balance sheet at the beginning of period
43.029	85.694	-21.372	-295.124	-57.705	-46.949	-29.640	24.704	F	Financial transactions
1.679	6.387	6.140	-9.379	-1.951	327	2.924	-5.249	K.7	Revaluations
-211	-	-1.640	-	-	-	-	-	K.5/6	Other changes in volume
3.456.990	3.549.071	3.532.199	3.227.695	3.168.040	3.121.418	3.094.703	3.114.158	AF	Financial balance sheet at the end of period
Debt securities									
2.022.441	1.944.834	1.853.627	1.817.018	1.798.506	1.854.668	1.888.735	1.873.832	AF	Financial balance sheet at the beginning of period
12.115	16.893	31.936	4.459	38.620	37.807	13.592	3.911	F	Financial transactions
-89.722	-107.508	-68.545	-22.972	17.543	-3.740	-28.495	85.471	K.7	Revaluations
-	-592	-	-	-	-	-	-	K.5/6	Other changes in volume
1.944.834	1.853.627	1.817.018	1.798.506	1.854.668	1.888.735	1.873.832	1.963.214	AF	Financial balance sheet at the end of period
Loans									
2.403.531	2.396.051	2.428.609	2.435.740	2.409.138	2.382.372	2.383.498	2.361.510	AF	Financial balance sheet at the beginning of period
-5.637	32.835	4.392	-21.442	-24.831	4.973	-22.197	-9.690	F	Financial transactions
1.531	2.391	2.616	-3.415	-427	139	729	-1.702	K.7	Revaluations
-3.375	-2.667	123	-1.745	-1.509	-3.986	-519	-2.071	K.5/6	Other changes in volume
2.396.051	2.428.609	2.435.740	2.409.138	2.382.372	2.383.498	2.361.510	2.348.047	AF	Financial balance sheet at the end of period
Equity and investment fund shares									
3.715.771	3.703.913	3.715.476	3.672.864	3.846.381	3.971.648	4.030.966	4.026.776	AF	Financial balance sheet at the beginning of period
14.575	13.097	6.356	16.172	9.718	-9.201	6.576	6.044	F	Financial transactions
-26.604	-3.569	-50.777	158.192	117.088	68.081	-10.575	88.172	K.7	Revaluations
171	2.034	1.809	-846	-1.540	437	-191	459	K.5/6	Other changes in volume
3.703.913	3.715.476	3.672.864	3.846.381	3.971.648	4.030.966	4.026.776	4.121.451	AF	Financial balance sheet at the end of period
Insurance, pensions and standardised guarantees									
422.181	403.621	383.657	372.037	371.243	382.635	387.622	381.270	AF	Financial balance sheet at the beginning of period
-1.652	549	-367	605	3.870	2.910	37	1.784	F	Financial transactions
-16.908	-20.514	-11.253	-1.399	7.523	2.077	-6.389	16.161	K.7	Revaluations
-	-	-	-	-	-	-	-	K.5/6	Other changes in volume
403.621	383.657	372.037	371.243	382.635	387.622	381.270	399.215	AF	Financial balance sheet at the end of period
Other liabilities									
859.188	857.103	918.478	963.648	952.450	938.515	948.010	924.825	AF	Financial balance sheet at the beginning of period
-1.279	53.021	20.475	29.293	-6.463	15.156	-21.537	43.138	F	Financial transactions
-805	8.353	24.695	-40.491	-7.471	-5.662	-1.647	-26.516	K.5/6/7	Revaluations and other changes
857.103	918.478	963.648	952.450	938.515	948.010	924.825	941.447	AF	Financial balance sheet at the end of period