International Reserves and Foreign Currency Liquidity

The adjoining tables contain the information on stocks of Spanish reserve assets published to date in the "Boletín Estadístico" and "Indicadores", along with information on other foreign-currency-denominated assets and liabilities, including contingent liabilities, of the Banco de España or the Central Government. The information has been prepared in accordance with the methodological standards published by the International Monetary Fund in the document "Data Template on International Reserves and Foreign Currency Liquidity. Operational Guidelines", 2013 (https://www.imf.org/external/np/sta/ir/IRProcessWeb/pdf/guide2013.pdf)

International Reserves and Foreign Currency Liquidity 1

SPAIN

30 april 2023

I. Official Reserve Assets and Foreign Currency Assets (approximate market value)

Euro million

	Banco de España	Central Government
A. Official Reserve Assets	89.371	
Foreign currency reserves (in convertible currencies)	53.651	
Securities	50.199	
of which: securities under repo for cash collateral	-	
of which: issuer headquartered in reporting country but located abroad	-	
Equity and investment fund shares	90	
Debt securities long-term	47.523	
Debt securities short-term	2.586	
Total currency and deposits with:	3.452	
other national central banks, BIS and IMF	3.304	
banks	148	
banks headquartered in the reporting country	0	
of which: located abroad	0	
banks headquartered outside the reporting country	148	
of which: located in the reporting country	-	
IMF reserve position	3.300	
SDRs	15.145	
Gold	16.343	
of which: gold on loan	-	
Gold bullion	15.312	
volume in millions of fine troy ounces	8	
Unallocated gold accounts	1.031	
volume in millions of fine troy ounces	1	
Other reserve assets	932	
financial derivatives	30	
loans to nonbank nonresidents	902	
other	-	
B. Other foreign currency assets	934	-
securities not included in official reserve assets	188	-
deposits not included in official reserve assets	664	-
of which: Headquartered in the reporting country or EMU	260	
of which: Headquartered outside the reporting country or EMU	404	
loans not included in official reserve assets	-	-
financial derivatives not included in official reserve assets	82	-
gold not included in official reserve assets	-	-
other	-	-

1 In accordance with the new methodology of the IMF published in the document 'Data Template on International Reserves and Foreign Currency Liquidity. Operational Guidelines', 2013 (https://www.imf.org/external/np/sta/ir/IRProcessWeb/pdf/guide2013.pdf)

II. Predetermined short-term net drains on foreign currency assets (nominal value)

Euro million

	Total		Maturity breakdown (residual maturity)					
			Up to 1 month		More than 1 month and up to 3 months		More than 3 months and up to 1 year	
	Banco de España	Central Government	Banco de España	Central Government	Banco de España	Central Government	Banco de España	Central Government
1. Foreign currency loans, securities and deposits	40	-30	40	-	-	-2	-	-28
Outflows (-) Principal	-	-	-	-	-	-	-	-
Interest	-0	-30	-0	-	-	-2	-	-28
Inflows (+) Principal	-	-	-	-	-	-	-	-
Interest	40	-	40	-	-	-	-	-
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-	18	-	-	-	2	-	16
Short positions (-)	-	-	-	-	-	-	-	-
Long positions (+)	-	18	-	-	-	2	-	16
3. Other	-184	-	-184	-	-	-	-	-
Outflows related to repos (-)	-	-	-	-	-	-	-	-
Inflows related to reverse repos (+)	-	-	-	-	-	-	-	-
Trade credit (-)	-	-	-	-	-	-	-	-
Trade credit (+)	-	-	-	-	-	-	-	-
Other accounts payable (-)	-198	-	-198	-	-	-	-	-
Other accounts receivable (+)	14	-	14	-	-	-	-	-

III. Contingent short-term net drains on foreign currency assets (nominal value)

Euro million

	Total		Maturity breakdown (residual maturity)					
			Up to 1 month		More than 1 month and up to 3 months		More than 3 months and up to 1 year	
	Banco de España	Central Government	Banco de España	Central Government	Banco de España	Central Government	Banco de España	Central Government
1. Contingent liabilities in foreign currency	-	-	-	-	-	-	-	-
Collateral guarantees on debt falling due within 1 year	-	-	-	-	-	-	-	-
Other contingent liabilities	-	-	-	-	-	-	-	-
2. Foreign currency securities issued with embedded options (puttable bonds)	-	-						
3. Undrawn, unconditional credit lines provided by:	-	-	-	-	-	-	-	-
Other national monetary authorities, BIS, IMF and other international organizations	-	-	-	-	-	-	-	-
Other national monetary authorities (+)	-	-	-	-	-	-	-	-
BIS (+)	-	-	-	-	-	-	-	-
IMF (+)	-	-	-	-	-	-	-	-
Other international organizations (+)	-	-	-	-	-	-	-	-
Banks and other financial institutions headquartered in the reporting country (+)	-	-	-	-	-	-	-	-
Banks and other financial institutions headquartered outside the reporting country (+)	-	-	-	-	-	-	-	-
4. Undrawn, unconditional credit lines provided to:	-	-	-	-	-	-	-	-
Other national monetary authorities, BIS, IMF and other international organizations	-	-	-	-	-	-	-	-
Other national monetary authorities (-)	-	-	-	-	-	-	-	-
BIS (-)	-	-	-	-	-	-	-	-
IMF (-)	-	-	-	-	-	-	-	-
Other international organizations (-)	-	-	-	-	-	-	-	-
Banks and other financial institutions headquartered in the reporting country (-)	-	-	-	-	-	-	-	-
Banks and other financial institutions headquartered outside the reporting country (-)	-	-	-	-	-	-	-	-

III. Contingent short-term net drains on foreign currency assets (nominal value) - cont.

Euro million

	Total		Maturity breakdown (residual maturity)					
			Up to 1 month		More than 1 month and up to 3 months		More than 3 months and up to 1 year	
	Banco de España	Central Government	Banco de España	Central Government	Banco de España	Central Government	Banco de España	Central Government
5. Aggregate short and long positions of options in foreign currency vis-à-vis the domestic currency	-	-	-	-	-	-	-	-
Short positions	-	-	-	-	-	-	-	-
Bought puts	-	-	-	-	-	-	-	-
Written calls	-	-	-	-	-	-	-	-
Long positions	-	-	-	-	-	-	-	-
Bought calls	-	-	-	-	-	-	-	-
Written puts	-	-	-	-	-	-	-	-
PRO-MEMORIA: In-the-money options	-	-	-	-	-	-	-	-
At current exchange rates	-	-	-	-	-	-	-	-
Short position	-	-	-	-	-	-	-	-
Long position	-	-	-	-	-	-	-	-
+ 5 % (depreciation of 5%)	-	-	-	-	-	-	-	-
Short position	-	-	-	-	-	-	-	-
Long position	-	-	-	-	-	-	-	-
- 5 % (appreciation of 5%)	-	-	-	-	-	-	-	-
Short position	-	-	-	-	-	-	-	-
Long position	-	-	-	-	-	-	-	-
+10 % (depreciation of 10%)	-	-	-	-	-	-	-	-
Short position	-	-	-	-	-	-	-	-
Long position	-	-	-	-	-	-	-	-
- 10 % (appreciation of 10%)	-	-	-	-	-	-	-	-
Short position	-	-	-	-	-	-	-	-
Long position	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Short position	-	-	-	-	-	-	-	-
Long position	-	-	-	-	-	-	-	-

IV. Memo items

Euro million

	Banco de España	Central Government
1. Short-term domestic currency debt indexed to the exchange rate	-	-
2. Financial instruments denominated in foreign currency and settled by other means (e.g. in domestic currency)	-	-
Dervatives (forwards, futures and options contracts)	-	-
short positions	-	-
long positions	-	-
Other instruments	-	-
3. Pledged assets	-	-
included in reserve assets	-	-
included in other foreign currency assets	-	-
4. Securities lent and on repo	-	-
lent or repoed and included in Section I	-	-
lent or repoed but not included in Section I	-	-
borrowed or acquired and included in Section I	-	-
borrowed or acquired but not included in Section I	-	-
5. Financial derivative assets (net, marked to market)	112	16
forwards	-	-
futures	-	-
swaps	112	16
options	-	-
other	-	-
6. Derivatives (forward, futures or options contracts) that have a residual maturity greater than one year,	-	-
Aggregate short and long positions in forwards and futures in foreign currency vis-á-vis the domestic currency (including the forward leg of currency swaps)	-	-
short positions (-)	-	-
long positions (+)	-	-
Aggregate short and long positions in options in foreign currency vis-á-vis the domestic curre	-	-
short positions	-	-
bought puts	-	-
written calls	-	-
long positions	-	-
bought calls	-	-
written puts	-	-
7. Currency composition of reserves (by groups of currencies)	89.371	-
currencies in SDR basket	85.104	-
currencies not in SDR basket	4.267	-