

Balance sheet composition. Assets, liabilities and equity

December 2023 data

Balance sheet composition. Assets, liabilities and equity	EUR millions					
	TOTAL CREDIT INSTITUTIONS	SPANISH SIGNIFICANT CREDIT INSTITUTIONS	OTHER CREDIT INSTITUTIONS	SPANISH LESS SIGNIFICANT CREDIT INSTITUTIONS	SUBSIDIARIES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS	BRANCHES IN SPAIN OF FOREIGN CREDIT INSTITUTIONS
	(1)=(2)+(3)	(2)	(3)=(4)+(5)+(6)	(4)	(5)	(6)
1. Cash, cash balances at central banks, other demand deposits	465,916	403,118	62,799	32,574	11,816	18,409
2. Loans and advances	2,706,024	2,438,941	267,083	99,080	43,488	124,515
Central banks	47,966	47,939	27	8	19	0
General governments	105,697	99,745	5,952	4,779	462	711
Credit institutions	241,958	179,273	63,685	7,615	9,300	46,770
Other financial corporations	152,966	141,371	11,595	3,675	1,088	6,831
Non-financial corporations	850,499	783,877	66,622	27,758	10,115	28,749
Households	1,306,938	1,187,796	119,202	55,244	22,504	41,453
3. Debt securities	594,093	537,451	56,632	50,551	5,301	781
Central banks	12,435	12,334	101	101	0	0
General governments	480,298	435,884	44,414	38,950	5,030	434
of which at amortised cost: general government	304,051	267,501	36,550	31,587	4,677	286
Credit institutions	37,511	30,485	7,027	6,810	121	95
of which at amortised cost: credit institutions	20,615	15,510	5,105	4,916	103	86
Other financial corporations	32,353	30,431	1,921	1,847	34	40
of which at amortised cost: other financial corporations	18,653	17,459	1,194	1,142	29	23
Non-financial corporations	31,486	28,316	3,169	2,844	114	211
of which at amortised cost: non financial corporations	20,798	19,156	1,642	1,410	97	134
Equity instruments	35,206	30,433	4,773	3,187	131	1,455
4. Derivatives	130,146	125,039	5,107	2,774	2,180	154
Trading	113,976	109,477	4,499	2,321	2,068	110
Derivatives – hedge accounting	16,171	15,562	608	452	112	45
5. Investments in subsidiaries, joint-ventures and associates	22,251	20,057	2,193	1,834	9	351
6. Intangible assets and goodwill	34,110	30,305	3,805	678	2,900	227
7. Other assets	174,420	165,507	8,913	4,469	2,094	2,351
TOTAL ASSETS	4,162,156	3,750,850	411,306	195,146	67,918	148,242
1. Deposits	3,073,178	2,721,081	352,096	162,697	51,968	137,431
Central banks	101,984	99,580	2,404	1,731	672	0
General governments	133,945	125,767	8,178	7,485	476	217
Credit institutions	321,511	243,531	77,980	10,470	17,979	49,532
Other financial corporations	292,014	255,258	36,756	17,250	8,804	10,703
Non-financial corporations	652,795	598,919	53,876	29,028	5,998	18,850
Households	1,570,930	1,398,027	172,903	96,734	18,039	58,130
Debt securities issued	499,526	493,585	5,941	3,488	2,452	0
2. Derivatives	120,329	112,432	7,897	4,902	2,253	741
of which: trading	101,578	96,685	4,893	2,351	2,085	456
3. Provisions	21,863	20,361	1,502	709	337	456
4. Other liabilities	175,365	163,105	12,260	5,397	3,352	3,511
TOTAL LIABILITIES	3,890,261	3,510,564	379,696	177,194	60,363	142,140
1. Capital and reserves	313,087	281,195	31,892	17,578	7,570	6,744
2. Other comprehensive income	-53,668	-53,218	-450	275	-83	-642
3. Minority interests	12,477	12,309	168	100	68	n/a
TOTAL EQUITY	271,896	240,286	31,610	17,953	7,556	6,102
TOTAL LIABILITIES AND EQUITY	4,162,156	3,750,850	411,306	195,146	67,918	148,242
Share of unencumbered assets	ND	84.43%	ND	89.91%	91.85%	ND
Share of encumbered assets	ND	15.57%	ND	10.10%	8.15%	ND
TOTAL EXPOSURES TO GENERAL GOVERNMENTS (b)						
Total exposures	550,930	497,161	53,769	46,842	C	C
Spain	300,637	258,794	41,842	38,902	C	C
Other EU	97,085	87,049	10,035	6,704	C	C
RoW	151,411	150,408	1,003	410	C	C
Non-domestic unallocated exposure (a)	1,798	909	889	826	C	C

Source: Banco de España.

Cut-off-date: 22 March 2024.

n/a: not applicable.

ND: data not available, this information is not reported.

(a) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only. Total non-domestic unallocated exposure refers to the difference

(b) The data under this heading will be reported semi-annually.

Balance sheet composition. Assets, liabilities and equity

Total credit institutions

EUR millions

	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
1. Cash, cash balances at central banks, other demand deposits	459,566	452,746	433,284	448,161	465,916
2. Loans and advances	2,636,547	2,664,043	2,711,995	2,705,307	2,706,024
Central banks	34,031	38,855	39,480	49,778	47,966
General governments	108,688	107,849	110,701	106,634	105,697
Credit institutions	187,301	210,553	234,399	236,934	241,958
Other financial corporations	148,486	148,027	148,617	149,259	152,966
Non-financial corporations	850,773	852,195	855,016	849,408	850,499
Households	1,309,270	1,306,563	1,323,781	1,313,294	1,306,938
3. Debt securities	548,424	575,218	589,809	595,449	594,083
Central banks	17,824	14,803	16,774	17,637	12,435
General governments	447,412	467,835	473,577	478,501	480,298
of which at amortised cost: general government	276,563	293,519	292,073	301,164	304,051
Credit institutions	28,545	33,393	36,644	37,445	37,511
of which at amortised cost: credit institutions	14,991	19,466	21,741	22,105	20,615
Other financial corporations	26,996	29,810	31,314	30,603	32,353
of which at amortised cost: other financial corporations	14,935	16,044	17,210	16,781	18,653
Non-financial corporations	27,647	29,376	31,500	31,263	31,486
of which at amortised cost: non financial corporations	18,191	19,802	21,012	21,472	20,798
4. Equity instruments	29,154	33,659	32,774	31,373	35,206
5. Derivatives	157,072	150,903	153,667	157,296	130,146
Trading	134,467	131,086	132,417	135,291	113,976
Derivatives – hedge accounting	22,605	19,817	21,250	22,005	16,171
6. Investments in subsidiaries, joint-ventures and associates	21,986	21,443	21,529	21,896	22,251
7. Intangible assets and goodwill	32,366	32,626	33,350	33,492	34,110
8. Other assets	174,894	173,446	171,479	172,303	174,420
TOTAL ASSETS	4,060,010	4,104,085	4,147,887	4,165,279	4,162,156
1. Deposits	3,032,230	3,057,012	3,064,713	3,060,616	3,073,178
Central banks	223,669	195,952	141,026	130,700	101,984
General governments	126,571	132,760	141,670	147,449	133,945
Credit institutions	247,534	327,060	348,244	332,490	321,511
Other financial corporations	248,339	267,611	270,101	274,534	292,014
Non-financial corporations	642,318	608,526	619,096	634,967	652,795
Households	1,543,798	1,525,103	1,544,575	1,540,478	1,570,930
2. Debt securities issued	442,510	452,397	470,650	490,119	499,526
3. Derivatives	147,195	143,434	144,473	145,412	120,329
of which: trading	125,193	121,337	120,998	124,242	101,578
4. Provisions	22,668	22,038	22,250	21,859	21,863
5. Other liabilities	161,834	172,675	183,606	180,769	175,365
TOTAL LIABILITIES	3,806,437	3,847,556	3,885,692	3,898,775	3,890,261
1. Capital and reserves	298,789	297,768	303,889	308,091	313,087
2. Other comprehensive income	-57,427	-53,971	-53,902	-54,098	-53,668
3. Minority interests	12,211	12,732	12,208	12,511	12,477
TOTAL EQUITY	253,573	256,529	262,195	266,504	271,896
TOTAL LIABILITIES AND EQUITY	4,060,010	4,104,085	4,147,887	4,165,279	4,162,156
Share of unencumbered assets	ND	ND	ND	ND	ND
Share of encumbered assets	ND	ND	ND	ND	ND
TOTAL EXPOSURES TO GENERAL GOVERNMENTS (b)					
Total exposures	532,189	n/a	524,274	n/a	550,930
Spain	317,513	n/a	298,139	n/a	300,637
Other EU	90,931	n/a	83,618	n/a	97,085
RoW	121,043	n/a	141,009	n/a	151,411
Non-domestic unallocated exposure (a)	2,702	n/a	1,508	n/a	1,798

Return

ND: data not available, this information is not reported.

(a) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only. Total non-domestic unallocated exposure ref

(b) The data under this heading will be reported semi-annually.

Balance sheet composition. Assets, liabilities and equity
Spanish significant credit institutions

EUR millions

	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
1. Cash, cash balances at central banks, other demand deposits	402,589	404,131	385,622	397,141	403,118
2. Loans and advances	2,374,340	2,402,352	2,446,722	2,437,150	2,438,941
Central banks	33,187	37,818	39,367	49,663	47,939
General governments	102,336	101,476	103,907	100,265	99,745
Credit institutions	130,077	154,283	176,242	175,667	178,273
Other financial corporations	136,068	138,032	138,629	138,482	141,371
Non-financial corporations	783,950	784,054	786,548	781,757	783,877
Households	1,188,721	1,186,688	1,202,029	1,191,316	1,187,736
3. Debt securities	486,124	512,888	530,147	536,610	537,451
Central banks	17,681	14,656	16,629	17,484	12,334
General governments	396,412	417,248	425,801	431,617	435,884
of which at amortised cost: general government	237,946	254,034	254,418	264,314	267,501
Credit institutions	22,583	26,942	29,875	30,563	30,485
of which at amortised cost: credit institutions	10,643	14,692	16,899	17,170	15,510
Other financial corporations	25,004	27,871	29,463	28,724	30,431
of which at amortised cost: other financial corporations	13,824	14,884	16,065	15,633	17,459
Non-financial corporations	24,444	26,172	28,379	28,222	28,316
of which at amortised cost: non financial corporations	16,537	18,080	19,370	19,864	19,156
4. Equity instruments	25,008	29,339	28,262	26,838	30,433
5. Derivatives	148,670	143,865	147,096	150,852	125,039
Trading	127,526	125,229	127,136	130,193	109,477
Derivatives – hedge accounting	21,144	18,636	19,960	20,659	15,562
6. Investments in subsidiaries, joint-ventures and associates	20,103	19,442	19,395	19,781	20,057
7. Intangible assets and goodwill	28,603	28,875	29,633	29,809	30,305
8. Other assets	165,335	163,999	162,066	163,173	165,507
TOTAL ASSETS	3,650,771	3,704,891	3,748,944	3,761,355	3,750,850
1. Deposits	2,683,841	2,717,815	2,726,851	2,716,730	2,721,081
Central banks	208,430	182,569	136,604	126,917	99,580
General governments	117,990	125,121	133,022	139,265	125,767
Credit institutions	174,039	251,645	271,637	252,938	243,531
Other financial corporations	206,903	230,711	233,086	238,993	255,258
Non-financial corporations	592,034	561,979	572,512	585,400	598,919
Households	1,384,444	1,365,792	1,379,990	1,373,217	1,398,027
2. Debt securities issued	436,920	446,825	464,992	484,226	493,585
3. Derivatives	136,734	134,204	135,629	136,990	112,432
of which: trading	118,420	115,538	115,635	118,998	96,685
4. Provisions	21,083	20,510	20,715	20,344	20,361
5. Other liabilities	147,742	159,022	168,921	167,493	163,105
TOTAL LIABILITIES	3,426,320	3,478,377	3,517,108	3,525,783	3,510,564
1. Capital and reserves	268,806	267,104	273,012	276,655	281,195
2. Other comprehensive income	-56,392	-53,133	-53,202	-53,407	-53,218
3. Minority interests	12,036	12,543	12,026	12,325	12,309
TOTAL EQUITY	224,451	226,514	231,836	235,572	240,286
TOTAL LIABILITIES AND EQUITY	3,650,771	3,704,891	3,748,944	3,761,355	3,750,850
Share of unencumbered assets	81.75%	81.00%	82.88%	83.38%	84.43%
Share of encumbered assets	18.25%	19.00%	17.12%	16.62%	15.57%
TOTAL EXPOSURES TO GENERAL GOVERNMENTS (b)					
Total exposures	471,058	n/a	471,501	n/a	497,161
Spain	267,801	n/a	255,429	n/a	258,794
Other EU	81,453	n/a	75,125	n/a	87,049
RoW	120,060	n/a	140,043	n/a	150,408
Non-domestic unallocated exposure (a)	1,744	n/a	904	n/a	909

(a) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only. Total non-domestic unallocated exposure refers

(b) The data under this heading will be reported semi-annually.

Balance sheet composition. Assets, liabilities and equity
Other credit institutions (a)

EUR millions

	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
1. Cash, cash balances at central banks, other demand deposits	56,977	48,616	47,662	51,019	62,799
2. Loans and advances	262,207	261,691	265,273	268,156	267,083
Central banks	844	1,037	114	116	27
General governments	6,352	6,373	6,794	6,368	5,952
Credit institutions	57,224	56,270	58,158	61,267	63,685
Other financial corporations	10,417	9,995	9,988	10,777	11,595
Non-financial corporations	66,822	68,141	68,468	67,650	66,622
Households	120,548	119,875	121,752	121,978	119,202
3. Debt securities	62,300	62,390	59,662	58,839	56,632
Central banks	142	148	145	153	101
General governments	51,000	50,587	47,776	46,884	44,414
of which at amortised cost: general government	38,616	39,484	37,655	36,850	36,550
Credit institutions	5,963	6,451	6,768	6,882	7,027
of which at amortised cost: credit institutions	4,348	4,773	4,843	4,935	5,105
Other financial corporations	1,991	1,939	1,852	1,880	1,921
of which at amortised cost: other financial corporations	1,111	1,160	1,146	1,149	1,194
Non-financial corporations	3,203	3,204	3,121	3,041	3,169
of which at amortised cost: non financial corporations	1,653	1,722	1,642	1,608	1,642
4. Equity instruments	4,146	4,320	4,512	4,535	4,773
5. Derivatives	8,402	7,038	6,571	6,445	5,107
Trading	6,941	5,857	5,280	5,098	4,499
Derivatives – hedge accounting	1,461	1,181	1,291	1,346	608
6. Investments in subsidiaries, joint-ventures and associates	1,883	2,001	2,134	2,115	2,193
7. Intangible assets and goodwill	3,764	3,751	3,717	3,684	3,805
8. Other assets	9,560	9,448	9,413	9,130	8,913
TOTAL ASSETS	409,239	399,194	398,943	403,924	411,306
1. Deposits	348,389	339,196	337,662	343,886	352,096
Central banks	15,239	13,383	4,422	3,782	2,404
General governments	8,581	7,640	8,648	8,184	8,178
Credit institutions	73,495	75,415	76,608	79,552	77,980
Other financial corporations	41,436	38,900	37,014	35,541	36,756
Non-financial corporations	50,284	48,547	46,585	49,567	53,876
Households	159,354	159,311	164,585	167,261	172,903
2. Debt securities issued	5,589	5,572	5,658	5,893	5,941
3. Derivatives	10,461	9,231	8,845	8,422	7,897
of which: trading	6,773	5,799	5,363	5,244	4,893
4. Provisions	1,585	1,527	1,535	1,515	1,502
5. Other liabilities	14,091	13,653	14,684	13,276	12,260
TOTAL LIABILITIES	380,117	369,179	368,584	372,992	379,696
1. Capital and reserves	29,982	30,664	30,877	31,436	31,892
2. Other comprehensive income	-1,035	-838	-700	-690	-450
3. Minority interests	175	189	182	186	168
TOTAL EQUITY	29,122	30,016	30,359	30,932	31,610
TOTAL LIABILITIES AND EQUITY	409,239	399,194	398,943	403,924	411,306
Share of unencumbered assets	ND	ND	ND	ND	ND
Share of encumbered assets	ND	ND	ND	ND	ND
TOTAL EXPOSURES TO GENERAL GOVERNMENTS (c)					
Total exposures	61,131	n/a	52,773	n/a	53,769
Spain	49,711	n/a	42,710	n/a	41,842
Other EU	9,477	n/a	8,492	n/a	10,035
RoW	983	n/a	967	n/a	1,003
Non-domestic unallocated exposure (b)	959	n/a	604	n/a	699

(a) Aggregation that comprises Spanish credit institutions designated as less significant, subsidiaries and branches in Spain of foreign credit institutions.

ND; data not available, this information is not reported.

(b) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only. Total non-domestic unallocated exposure

(c) The data under this heading will be reported semi-annually.

Balance sheet composition. Assets, liabilities and equity
Spanish less significant credit institutions

EUR millions

	Q4 2022	Q1 2023	Q2 2023	Q3 2023	Q4 2023
1. Cash, cash balances at central banks, other demand deposits	28,000	23,991	23,070	25,507	32,574
2. Loans and advances	97,584	98,324	100,129	99,606	99,080
Central banks	0	0	97	98	8
General governments	5,381	5,430	5,800	5,396	4,779
Credit institutions	7,284	7,826	8,166	8,332	7,615
Other financial corporations	2,457	2,539	2,550	3,095	3,675
Non-financial corporations	28,115	28,098	27,970	27,706	27,758
Households	54,347	54,432	55,545	54,978	55,244
3. Debt securities	56,200	56,074	53,691	52,762	50,551
Central banks	95	103	101	109	101
General governments	45,691	45,130	42,582	41,539	38,950
of which at amortised cost: general government	33,777	34,483	32,942	32,005	31,587
Credit institutions	5,750	6,235	6,551	6,664	6,810
of which at amortised cost: credit institutions	4,187	4,603	4,666	4,757	4,916
Other financial corporations	1,891	1,852	1,768	1,807	1,847
of which at amortised cost: other financial corporations	1,042	1,098	1,088	1,098	1,142
Non-financial corporations	2,772	2,755	2,689	2,643	2,844
of which at amortised cost: non financial corporations	1,361	1,411	1,340	1,318	1,410
4. Equity instruments	2,904	3,004	3,118	3,103	3,187
5. Derivatives	3,279	3,052	3,082	3,102	2,774
Trading	2,539	2,412	2,420	2,390	2,321
Derivatives – hedge accounting	740	640	662	712	452
6. Investments in subsidiaries, joint-ventures and associates	1,519	1,637	1,774	1,754	1,834
7. Intangible assets and goodwill	740	720	702	690	678
8. Other assets	4,701	4,595	4,672	4,655	4,469
TOTAL ASSETS	194,928	191,398	190,237	191,180	195,146
1. Deposits	164,715	159,613	157,272	158,669	162,697
Central banks	12,027	10,339	3,071	2,450	1,731
General governments	7,475	6,710	7,533	7,320	7,485
Credit institutions	9,137	10,734	11,413	13,013	10,470
Other financial corporations	16,706	15,878	16,756	15,421	17,250
Non-financial corporations	26,981	25,192	25,984	27,242	29,028
Households	92,391	90,759	92,516	93,222	96,734
2. Debt securities issued	3,469	3,956	4,046	4,071	3,488
3. Derivatives	5,011	4,940	4,955	4,682	4,902
of which: trading	2,574	2,433	2,414	2,374	2,351
4. Provisions	693	675	718	757	709
5. Other liabilities	5,404	5,882	6,453	5,786	5,397
TOTAL LIABILITIES	179,292	175,066	173,444	173,964	177,194
1. Capital and reserves	15,868	16,401	16,712	17,144	17,578
2. Other comprehensive income	-340	-180	-31	-42	275
3. Minority interests	107	110	112	113	100
TOTAL EQUITY	15,635	16,332	16,793	17,216	17,953
TOTAL LIABILITIES AND EQUITY	194,928	191,398	190,237	191,180	195,146
Share of unencumbered assets	85.77%	85.28%	87.54%	89.12%	89.91%
Share of encumbered assets	14.23%	14.72%	12.46%	10.89%	10.10%
TOTAL EXPOSURES TO GENERAL GOVERNMENTS (b)					
Total exposures	55,575	n/a	47,515	n/a	46,842
Spain	47,176	n/a	40,264	n/a	38,902
Other EU	7,088	n/a	6,314	n/a	6,704
RoW	427	n/a	406	n/a	410
Non-domestic unallocated exposure (a)	884	n/a	531	n/a	826

(a) Institutions whose non-domestic sovereign exposures are less than 10% of their total sovereign exposures are required to report the exposure at an aggregated level only. Total non-domestic unallocated exposure refers

(b) The data under this heading will be reported semi-annually.