

**21.PRIMARY MARKET FOR SECURITIES**  
**D) Non-financial corporations**

**21.20 Securities other than shares, excluding financial derivatives**  
**Breakdown by instrument**  
**Net issues and outstanding amounts**

Nominal values

EUR millions

|               | Net issues |            |              |             |           |        |              |             |                  | Outstanding amounts |            |           |                  |
|---------------|------------|------------|--------------|-------------|-----------|--------|--------------|-------------|------------------|---------------------|------------|-----------|------------------|
|               | Total      | Short-term |              |             | Long-term |        |              |             |                  | Total               | Euro       |           | Other currencies |
|               |            | Total      | Gross issues | Redemptions | Total     | Euro   |              |             | Other currencies |                     | Short-term | Long-term |                  |
|               |            |            |              |             |           | Total  | Gross issues | Redemptions |                  |                     |            |           |                  |
| 1             | 2          | 3          | 4            | 5           | 6         | 7      | 8            | 9           | 10               | 11                  | 12         | 13        |                  |
| <b>18</b>     | 5 704      | 1 831      | 15 283       | 13 451      | 3 872     | 3 739  | 12 018       | 8 280       | 134              | 102 728             | 3 912      | 81 354    | 17 463           |
| <b>19</b>     | 14 382     | 3 283      | 31 171       | 27 889      | 11 099    | 9 976  | 18 488       | 8 512       | 1 123            | 117 421             | 7 099      | 91 858    | 18 464           |
| <b>20</b>     | 10 894     | -108       | 36 365       | 36 472      | 11 002    | 12 815 | 23 663       | 10 848      | -1 813           | 127 113             | 6 943      | 104 673   | 15 497           |
| <b>21</b>     | 13 028     | 1 692      | 34 564       | 32 871      | 11 336    | 11 292 | 23 137       | 11 845      | 44               | 140 886             | 8 684      | 115 520   | 16 682           |
| <b>22</b>     | -6 462     | 670        | 54 087       | 53 416      | -7 132    | -5 441 | 9 828        | 15 269      | -1 691           | 133 980             | 9 366      | 109 029   | 15 585           |
| <b>23</b>     | -4 646     | -4 974     | 33 427       | 38 401      | 328       | 486    | 12 603       | 12 117      | -158             | 128 012             | 4 248      | 108 739   | 15 025           |
| <b>22 Oct</b> | -1 282     | -1 135     | 5 105        | 6 240       | -147      | -147   | 510          | 657         | -                | 134 785             | 9 076      | 108 195   | 17 514           |
| <b>Nov</b>    | 1 508      | 1 044      | 5 176        | 4 133       | 464       | 464    | 1 576        | 1 112       | -                | 135 679             | 10 119     | 108 659   | 16 901           |
| <b>Dec</b>    | -1 274     | -759       | 3 388        | 4 147       | -515      | 370    | 511          | 141         | -885             | 133 980             | 9 366      | 109 029   | 15 585           |
| <b>23 Jan</b> | -235       | 31         | 4 155        | 4 123       | -267      | -267   | 1 097        | 1 363       | -                | 133 547             | 9 397      | 108 762   | 15 388           |
| <b>Feb</b>    | -752       | -405       | 3 994        | 4 399       | -347      | -347   | 1 330        | 1 677       | -                | 133 054             | 8 992      | 108 415   | 15 647           |
| <b>Mar</b>    | -1 313     | 35         | 3 666        | 3 631       | -1 348    | -1 285 | 559          | 1 845       | -63              | 131 428             | 9 029      | 107 129   | 15 270           |
| <b>Apr</b>    | -190       | -710       | 2 870        | 3 580       | 520       | 520    | 1 041        | 521         | -                | 131 110             | 8 318      | 107 650   | 15 142           |
| <b>May</b>    | -3 886     | -2 859     | 2 739        | 5 598       | -1 027    | -1 027 | 60           | 1 088       | -                | 127 609             | 5 459      | 106 622   | 15 528           |
| <b>Jun</b>    | -481       | -292       | 1 872        | 2 164       | -189      | -189   | 747          | 936         | -                | 126 241             | 4 553      | 106 368   | 15 321           |
| <b>Jul</b>    | 1 676      | 1 270      | 3 565        | 2 295       | 406       | 502    | 2 041        | 1 539       | -95              | 127 725             | 5 816      | 106 845   | 15 065           |
| <b>Aug</b>    | -159       | -164       | 1 977        | 2 141       | 5         | 5      | 1 005        | 1 000       | -                | 127 736             | 5 652      | 106 849   | 15 234           |
| <b>Sep</b>    | -1 834     | -1 152     | 2 385        | 3 537       | -682      | -682   | 132          | 814         | -                | 126 680             | 4 977      | 106 167   | 15 537           |
| <b>Oct</b>    | 2 996      | 126        | 2 687        | 2 561       | 2 870     | 2 870  | 3 010        | 140         | -                | 128 821             | 5 103      | 108 241   | 15 478           |
| <b>Nov</b>    | 893        | -514       | 1 711        | 2 225       | 1 408     | 1 408  | 1 458        | 50          | -                | 129 490             | 4 588      | 109 759   | 15 144           |
| <b>Dec</b>    | -1 360     | -340       | 1 806        | 2 146       | -1 020    | -1 020 | 123          | 1 143       | -                | 128 012             | 4 248      | 108 739   | 15 025           |
| <b>24 Jan</b> | 5 115      | 808        | 2 183        | 1 375       | 4 307     | 4 892  | 5 893        | 1 001       | -585             | 133 391             | 5 056      | 113 631   | 14 704           |
| <b>Feb</b>    | -952       | 421        | 1 778        | 1 357       | -1 373    | -1 373 | 124          | 1 496       | -                | 132 435             | 5 477      | 112 258   | 14 700           |
| <b>Mar</b>    | -903       | 151        | 1 771        | 1 621       | -1 054    | -592   | 584          | 1 176       | -462             | 131 537             | 5 628      | 111 667   | 14 242           |

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.