

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis developed countries											
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)			Nominal component (e)	Prices component (f)		Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on	Based on	Based on		Based on	Based on	Based on		Based on
	CPI	CPI	PPI	ULCM (g)		PPI	ULCM (g)	EUVI		EUVI		
1	2	3	4	5	6	7	8	9	10	11		
17	109.7	101.0	108.6	112.3	102.6	100.2	112.1	102.4	101.0	98.3	102.7	
18	110.5	101.9	108.5	112.8	106.1	100.9	111.8	105.1	101.6	99.0	102.6	
19	109.0	101.1	107.8	111.2	105.8	100.2	111.0	105.5	100.2	98.4	101.8	
20	108.4	101.4	107.0	109.9	117.8	100.4	109.4	117.3	101.3	98.5	102.8	
21	108.9	101.4	107.4	112.8	110.7	100.5	112.3	110.1	102.3	98.8	103.5	
22	108.0	100.1	107.8	115.2	106.3	99.5	115.7	106.8	103.9	97.9	106.2	
23	107.0	101.0	105.9	114.6	104.1	100.2	114.3	103.9	106.8	98.5	108.4	
22 Dec	106.3	100.5	105.8	114.1	107.6	99.8	114.3	108.1	104.8	98.0	106.9	
23 Jan	106.5	100.9	105.5	114.6	...	100.1	114.5	...	105.4	98.2	107.3	
Feb	106.6	100.9	105.7	114.5	...	100.1	114.3	...	108.3	98.2	110.3	
Mar	107.0	100.9	106.0	114.4	101.6	100.1	114.3	101.5	108.3	98.2	110.3	
Apr	107.0	101.2	105.8	114.0	...	100.4	113.6	...	107.5	98.5	109.1	
May	106.6	101.0	105.5	113.3	...	100.2	113.0	...	107.3	98.5	109.0	
Jun	106.9	100.9	105.9	113.4	103.2	100.2	113.2	103.0	106.9	98.5	108.5	
Jul	107.0	101.1	105.8	114.0	...	100.4	113.5	...	105.8	98.7	107.2	
Aug	106.9	101.0	105.8	115.3	...	100.3	114.9	...	105.1	98.6	106.5	
Sep	107.1	100.9	106.2	116.0	105.8	100.2	115.8	105.5	106.6	98.5	108.3	
Oct	107.3	100.8	106.4	115.4	...	100.1	115.2	...	106.0	98.4	107.8	
Nov	107.6	101.2	106.4	115.2	...	100.4	114.8	...	107.1	98.6	108.6	
Dec	107.2	100.9	106.2	114.8	105.8	100.2	114.5	105.5	107.1	98.5	108.7	
24 Jan	107.2	100.9	106.2	112.4	...	100.2	112.1	...	107.2	98.5	108.9	
Feb	106.8	100.8	106.0	115.5	...	100.1	115.3	...	...	98.5	...	
Mar	107.8	101.0	106.8	...	...	100.3	...	...	...	98.7	...	

20. EXCHANGE RATES AND COMPETITIVENESS INDICES  
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b) (Cont.)

Base 1999 Q1 = 100

	Vis-à-vis industrialised countries						Vis-à-vis newly industrialised Asian countries					
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on		Based on	Based on		Based on	Based on		Based on
	CPI	CPI	PPI		PPI	CPI		CPI	PPI		PPI	
12	13	14	15	16	17	18	19	20	21	22	23	
17	105.9	100.2	105.6	108.4	99.0	109.5	87.2	94.1	92.6	90.8	92.1	98.6
18	107.0	101.5	105.4	109.6	100.2	109.3	89.8	97.3	92.2	94.6	95.0	99.5
19	105.3	100.6	104.7	107.8	99.4	108.4	86.6	95.4	90.7	91.9	93.3	98.5
20	104.8	101.3	103.5	106.6	100.0	106.6	86.5	97.7	88.5	90.9	95.5	95.3
21	105.3	101.2	104.1	110.0	99.9	110.1	86.9	97.1	89.6	95.7	94.5	101.4
22	104.3	99.3	105.1	113.3	98.1	115.5	85.4	90.9	93.9	102.9	88.4	116.4
23	104.5	100.8	103.6	113.9	99.7	114.2	92.3	96.7	95.4	109.2	94.1	116.0
22 Dec	103.4	100.1	103.3	113.2	99.0	114.3	88.3	93.8	94.1	106.3	91.3	116.4
23 Jan	103.2	100.3	102.9	113.7	99.0	114.8	86.8	93.2	93.1	106.9	90.7	117.9
Feb	103.5	100.3	103.2	113.4	99.0	114.5	88.1	93.5	94.2	106.8	90.9	117.4
Mar	104.1	100.4	103.7	113.5	99.2	114.4	89.7	94.1	95.2	107.4	91.6	117.2
Apr	104.5	101.0	103.5	113.4	99.8	113.7	92.1	96.3	95.7	108.8	93.7	116.1
May	104.1	100.8	103.3	112.5	99.6	112.9	92.0	96.3	95.5	107.7	93.8	114.9
Jun	104.6	100.9	103.7	112.8	99.8	113.0	93.5	97.4	96.0	108.9	94.9	114.8
Jul	104.9	101.3	103.6	113.7	100.3	113.3	94.7	99.2	95.5	111.0	96.8	114.7
Aug	104.8	101.2	103.6	115.0	100.3	114.7	94.7	99.0	95.7	112.2	96.5	116.2
Sep	105.0	100.9	104.0	115.5	99.9	115.6	93.9	97.7	96.2	111.6	95.2	117.2
Oct	105.0	100.8	104.2	114.6	99.7	114.9	93.4	97.0	96.3	109.9	94.5	116.2
Nov	105.3	101.2	104.1	114.5	100.1	114.4	94.0	98.0	96.0	110.0	95.4	115.3
Dec	105.0	101.0	104.0	114.0	100.0	114.1	94.1	98.0	96.0	109.4	95.5	114.6
24 Jan	104.9	101.0	103.9	112.2	100.0	112.2	93.9	98.5	95.3	110.3	95.9	115.0
Feb	104.5	100.9	103.6	114.8	99.9	114.9	93.2	97.8	95.3	110.2	95.3	115.7
Mar	105.8	101.2	104.5	...	100.2	...	95.4	98.5	96.8	...	95.9	...

See notes at the end of the chapter