

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis
the euro area and the EU-27 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area (c)					Vis-à-vis the EU-27									
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(g)	Based on manufacturing unit labour costs (ULCM)(g)	Based on export unit values (EUVI)	Total (c)		Nominal component (d)	Price component (f)		Total (c)		Nominal component (e)	Price component (f)	
						Based on consumer prices (HICP)	Based on total unit labour costs ULCT)(g)		Based on consumer prices (HICP)	Based on total unit labour costs ULCT)(g)	Based on producer prices (PPI)	Based on export unit values (EUVI)		Based on producer prices (PPI)	Based on export unit values (EUVI)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
17	107.9	112.1	97.4	103.2	101.9	105.5	94.7	101.0	104.4	93.7	110.5	101.5	100.8	109.5	99.8
18	107.9	111.9	96.9	105.9	101.7	105.6	94.0	101.2	104.3	93.0	110.3	101.3	101.0	109.3	99.6
19	107.3	111.1	98.7	106.8	100.3	105.0	95.8	101.3	103.7	94.5	109.5	99.9	101.1	108.3	98.0
20	106.5	109.7	103.3	119.8	100.5	104.3	100.3	101.6	102.7	98.7	108.5	100.1	101.5	106.9	97.9
21	107.1	112.5	103.7	113.4	101.7	104.7	100.6	101.6	103.0	99.0	111.0	101.2	101.5	109.4	98.9
22	107.0	115.0	101.1	109.8	103.8	104.4	98.0	101.8	102.5	96.2	113.2	103.5	101.7	111.3	101.0
23	104.9	113.7	101.1	106.0	105.3	101.8	97.6	101.8	100.0	95.8	111.7	104.8	101.6	110.0	102.4
22 Dec	104.7	113.4	100.1	111.2	104.2	102.0	96.9	101.9	100.1	95.0	111.6	103.7	101.8	109.6	101.1
23 Jan	104.6	113.2	...	...	104.5	101.5	...	101.9	99.6	...	111.5	103.9	101.7	109.6	101.3
<i>Feb</i>	104.7	113.2	...	...	107.3	101.6	...	101.9	99.7	...	111.4	106.7	101.7	109.5	104.1
<i>Mar</i>	104.8	113.2	101.4	103.3	107.1	101.7	98.0	101.8	99.9	96.2	111.3	106.5	101.6	109.5	104.0
<i>Apr</i>	104.6	112.7	...	...	106.1	101.5	...	101.8	99.7	...	110.7	105.5	101.5	109.1	103.0
<i>May</i>	104.5	112.4	...	...	106.0	101.3	...	101.7	99.6	...	110.4	105.2	101.5	108.8	102.9
<i>Jun</i>	104.9	112.7	99.9	105.3	105.4	101.7	96.2	101.7	100.0	94.6	110.6	104.7	101.5	109.0	102.4
<i>Jul</i>	104.8	113.2	...	...	104.2	101.6	...	101.7	99.9	...	111.1	103.8	101.5	109.5	101.4
<i>Aug</i>	104.6	114.4	...	...	103.5	101.6	...	101.8	99.8	...	112.5	103.1	101.6	110.7	100.7
<i>Sep</i>	105.1	115.3	102.1	107.8	105.0	102.2	98.5	102.0	100.2	96.7	113.5	104.6	101.8	111.5	102.0
<i>Oct</i>	105.3	114.8	...	...	104.6	102.3	...	101.9	100.4	...	112.9	104.1	101.7	111.1	101.6
<i>Nov</i>	105.4	114.5	...	...	105.3	102.2	...	101.8	100.4	...	112.4	104.9	101.5	110.7	102.5
<i>Dec</i>	105.2	114.4	101.2	107.7	105.5	101.9	97.5	101.7	100.3	95.8	112.2	104.9	101.4	110.6	102.6
24 Jan	105.4	111.1	...	...	105.7	102.0	...	101.7	100.3	...	109.9	105.2	101.5	108.3	102.8
<i>Feb</i>	105.0	115.0	...	...	...	101.7	...	101.8	100.0	...	113.4	...	101.6	111.7	...
<i>Mar</i>	105.7	...	...	...	...	102.5	...	101.8	100.7	...	...	...	101.6	...	...

See notes at the end of the chapter