

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half- yearly payments (R.DGTPF 5/12/89) (a)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi- cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
22	2.250	2.266	2.034	2.073	...	...	...	...	...	1.446	1.782	2.250
23	2.500	3.636	3.258	3.275	...	...	...	...	...	2.822	2.741	2.930
23 Apr	...	3.397	2.911	2.836	...	...	...	...	...	2.746	2.386	2.689
May	...	3.688	2.891	2.918	...	...	...	...	...	2.746	2.386	2.689
Jun	2.250	3.726	2.937	2.988	...	...	...	...	...	2.746	2.386	2.689
Jul	...	3.892	2.956	3.076	...	...	...	...	...	2.597	2.547	2.807
Aug	...	3.950	2.931	3.130	...	...	...	...	...	2.597	2.547	2.807
Sep	2.500	4.062	2.948	3.199	...	...	...	...	...	2.597	2.547	2.807
Oct	...	4.250	3.116	3.281	...	...	...	...	...	2.822	2.741	2.930
Nov	...	3.585	3.255	3.314	...	...	...	...	...	2.822	2.741	2.930
Dec	2.500	3.636	3.258	3.275	...	...	...	...	...	2.822	2.741	2.930
24 Jan	...	3.636	3.084	3.191	...	...	...	...	...	1.298	1.334	1.444
Feb	...	4.290	3.068	3.140	...	...	...	...	...	1.298	1.334	1.444
Mar	2.000	4.277	2.991	3.062	...	...	...	...	...	1.298	1.334	1.444
Apr	...	4.277	2.806	2.959	...	...	...	...	...	2.317	2.286	2.530

(a)The nominal index for half-yearly payments is calculated, as of May 2021, from the RODE index 2-6 Y (S) calculated by Sociedad de Bolsas, S.A., which is part of Bolsas y Mercados Españoles.