

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2024 March update

EUR millions

	2020	2021	2022	2023
TOTAL WORLD	54 060	65 153	82 469	90 071
Europe	39 441	46 444	55 602	61 421
EU-27	29 348	35 047	42 148	47 919
Euro area	26 097	31 511	38 372	43 775
Germany	6 398	6 710	7 246	8 154
Austria	231	259	545	526
Belgium	1 051	1 162	1 343	1 682
Cyprus	79	66	94	106
Croatia	36	94	172	178
Slovakia	188	137	114	114
Slovenia	29	44	49	95
Estonia	39	50	37	65
Finland	152	217	222	371
France	6 582	8 554	10 952	10 983
Greece	307	273	563	764
Ireland	2 611	3 417	4 079	4 988
Italy	2 393	3 403	4 714	5 310
Latvia	26	28	60	47
Lithuania	44	74	104	86
Luxembourg	929	1 327	1 252	988
Malta	154	210	255	269
Netherlands	2 578	2 765	3 316	4 356
Portugal	2 254	2 706	3 244	4 633
Rest of EU-27	3 250	3 537	3 777	4 144
Bulgaria	104	131	173	291
Denmark	311	370	497	698
Hungary	173	190	275	405
Poland	577	684	773	1 084
Czech Republic	287	410	455	477
Romania	313	326	362	531
Sweden	821	809	948	1 016
Rest of Europe	10 094	11 397	13 453	13 502
Iceland	31	92	90	122
Liechtenstein	0	2	6	7
Norway	236	206	399	381
United Kingdom	6 508	6 240	7 386	7 740
Switzerland	1 931	2 753	3 458	3 080
Russia	243	440	350	135
Turkey	423	638	867	1 009
Africa	1 441	2 304	3 896	4 227
North Africa	793	1 358	2 229	2 914
Egypt	72	189	562	646
Morocco	514	775	1 167	1 813
Central and south Africa	649	946	1 667	1 314
Nigeria	139	261	322	219
South Africa	121	87	151	253
America	7 874	9 314	14 059	14 037
North America	4 539	4 985	8 022	7 643
Canada	222	292	378	425
United States	4 310	4 692	7 637	7 218
Central America	1 303	2 185	2 813	2 493
Mexico	619	1 114	1 096	1 275
South America	2 032	2 144	3 218	3 891
Argentina	275	236	480	475
Brazil	393	486	798	811
Chile	297	226	281	439
Uruguay	284	117	153	596
Venezuela	74	46	79	121

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Asia	4 743	6 481	8 105	8 686
Near and Middle East countries	1 129	1 494	2 011	1 765
Gulf Arabian countries	808	901	1 270	1 100
Other near and middle East countries	321	592	741	665
Israel	226	349	466	380
Other Asian countries	3 614	4 987	6 094	6 921
China	1 491	2 148	2 387	2 151
South Korea	121	161	219	184
Philippines	47	49	73	146
Hong Kong (b)	277
India (b)	295	678
Indonesia	71	112	235	413
Japan	447	391	418	906
Malaysia	62	71	85	93
Singapore	184	276	391	426
Thailand	141	96	346	307
Taiwan (b)	70
Oceania and polar regions	171	194	325	283
Australia	137	163	237	229
New Zealand	18	22	69	46
Offshore financial centers	1 307	1 787	1 901	2 018

- a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.
- b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.