

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2023 data. 2024 March update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
1	2	3	4	5	6	
CREDITS						
TOTAL WORLD	691 995	386 398	183 095	122 503	86 893	18 899
Europe	507 921	293 541	132 408	81 971	53 395	18 851
EU-27	410 126	248 652	95 105	66 369	42 424	18 770
Euro area	359 103	223 522	83 541	52 040	39 718	4 518
Germany	66 202	40 608	19 026	6 569	3 522	3 585
Belgium	21 820	15 275	5 076	1 469	672	0
Netherlands	31 914	13 748	10 467	7 699	6 638	...
France	91 655	62 230	20 695	8 730	5 772	70
Italy	47 137	34 673	7 334	5 130	4 347	39
Portugal	41 481	32 974	5 311	3 196	2 820	...
Rest of UE-27	51 024	25 130	11 565	14 329	2 706	14 252
Rest of Europe	97 714	44 890	37 224	15 600	10 971	80
United Kingdom	54 950	22 630	24 174	8 146	6 556	78
America	109 650	41 837	33 469	34 344	28 861	21
Central and North America	77 209	31 329	24 286	21 594	18 566	21
South America	32 422	10 508	9 183	12 731	10 295	0
Africa	24 418	18 879	4 378	1 161	911	0
Asia	43 934	29 858	10 671	3 405	2 445	27
Oceania	4 356	2 243	1 648	466	369	-
OECD	553 799	313 226	156 268	84 305	66 136	4 620
OPEC	10 143	5 141	3 773	1 230	1 025	...
NICs	7 491	4 677	1 920	894	746	-
ASEAN	6 455	4 288	1 599	567	422	0
DEBITS						
TOTAL WORLD	653 991	419 141	90 071	144 778	101 657	2 962
Europe	419 216	244 890	61 421	112 905	89 508	2 755
EU-27	363 641	212 254	47 919	103 468	82 100	2 655
Euro area	311 822	182 936	43 775	85 111	79 331	2 116
Germany	70 837	48 841	8 154	13 842	12 179	240
Belgium	22 381	10 462	1 682	10 237	9 931	15
Netherlands	35 918	20 775	4 356	10 787	10 462	...
France	66 441	41 215	10 983	14 243	12 639	256
Italy	39 662	29 377	5 310	4 975	4 364	...
Portugal	23 600	17 161	4 633	1 806	1 276	...
Rest of UE-27	51 818	29 318	4 144	18 357	2 769	539
Rest of Europe	55 533	32 636	13 502	9 395	7 366	100
United Kingdom	24 225	10 931	7 740	5 554	4 873	74
America	80 692	50 847	14 037	15 808	5 592	147
Central and North America	55 222	36 183	10 136	8 902	4 847	108
South America	25 452	14 664	3 891	6 897	745	39
Africa	39 634	32 106	4 227	3 301	369	29
Asia	98 180	85 625	8 686	3 869	2 065	29
Oceania	1 519	1 116	283	119	84	-
OECD	438 774	279 864	71 175	87 735	76 087	2 227
OPEC	26 874	23 834	1 801	1 239	957	4
NICs	7 863	5 989	1 070	804	725	-
ASEAN	14 987	12 545	1 885	557	225	2

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.