

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.32 External debt assets and liabilities
Breakdown by currency

EUR billions

	Total		of which:								
			Euro		US dollar		Pound sterling		Japanese yen		
	2022 IV	2023 IV	2022 IV	2023 IV	2022 IV	2023 IV	2022 IV	2023 IV	2022 IV	2023 IV	
Gross external debt											
Total	2 327	2 419	2 073	2 132	191	218	24	29	2	2	
Banco de España	632	530	617	516	-	0	-	-	-	-	
General government	593	644	592	643	0	0	0	0	0	0	
Other MFI (a)	545	678	390	491	125	154	16	17	2	1	
Other resident sectors	291	297	252	259	30	30	4	4	...	...
NMFI	61	59	58	56	3	3	0	0	...	...
Other	230	238	194	203	27	27	4	4	0	0	
Intercompany lending (b)	266	270	222	223	35	34	4	8	...	...
Total short-term debt liabilities	1 030	982	920	862	93	103	11	9	0	0	
Banco de España	617	516	617	516	-	0	-	-	-	-	
General government	45	27	45	27	0	0	0	0	...	...
Other MFI	297	374	205	271	79	91	9	8	0	0	
Other resident sectors	71	65	53	48	13	12	1	1	...	...
NMFI	6	4	6	4	1	0	0	0	...	...
Other	65	60	47	44	13	12	1	1	...	-	
Debt assets vis-à-vis non-residents											
Total (c)	1 429	1 564	1 122	1 248	227	230	41	46	5	2	
Banco de España (c)	294	308	289	307	4	0	0	0	-	-	
General government	44	43	41	41	2	2	0	0	0	0	
Other MFI	533	609	340	404	148	158	24	27	4	2	
Other resident sectors	380	410	321	355	45	40	7	7	0	0	
NMFI	245	275	216	249	24	20	2	2	0	0	
Other	136	136	105	107	21	20	5	5	0	0	
Intercompany lending	179	194	130	141	29	29	10	12	0	0	
Total short-term debt assets (c)	560	594	432	467	99	102	16	13	1	1	
Banco de España (c)	177	185	174	185	3	0	0	0	-	-	
General government	1	0	1	0	0	0	0	0	-	-	
Other MFI	251	279	155	176	75	84	12	9	1	1	
Other resident sectors	131	130	102	105	21	18	4	4	0	0	
NMFI	26	29	21	25	5	3	0	0	0	0	
Other	104	101	82	80	16	15	4	4	0	0	

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Other monetary financial institutions.

b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.

c. Not including reserve assets.