

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency. Assets

EUR billions

| | Total | | of which: | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|------------|------------|--------------|----------|----------------|------------|---------------------|------------|
| | | | Euro | | US dollar | | Japanese yen | | Pound sterling | | Latam currencies(a) | |
| | 2022 IV | 2023 IV | 2022 IV | 2023 IV | 2022 IV | 2023 IV | 2022 IV | 2023 IV | 2022 IV | 2023 IV | 2022 IV | 2023 IV |
| Total assets (excl. Banco de España and derivatives) . . . | 2 172 | 2 359 | 1 338 | 1 472 | 455 | 478 | 9 | 7 | 123 | 129 | 146 | 159 |
| Breakdown by functional category | | | | | | | | | | | | |
| Direct investment | 784 | 820 | 339 | 346 | 157 | 161 | 0 | 0 | 85 | 88 | | |
| Equity | 605 | 625 | 209 | 206 | 128 | 131 | 0 | 0 | 75 | 75 | 139 | 150 |
| Debt instruments | 179 | 194 | 130 | 141 | 29 | 29 | 0 | 0 | 10 | 12 | | |
| Portfolio investment | 771 | 865 | 591 | 671 | 136 | 145 | 8 | 5 | 12 | 15 | | |
| Equity and investment fund shares | 401 | 447 | 276 | 304 | 95 | 109 | 4 | 4 | 6 | 7 | | |
| Debt securities | 369 | 418 | 315 | 367 | 41 | 37 | 4 | 1 | 5 | 7 | | |
| Other investment | 617 | 674 | 409 | 454 | 162 | 172 | 1 | 1 | 26 | 26 | | |
| o.w. Loans | 174 | 172 | 107 | 102 | 53 | 56 | 0 | 0 | 7 | 6 | | |
| o.w. Currency and deposits | 291 | 357 | 186 | 241 | 80 | 89 | 1 | 0 | 13 | 16 | | |
| Breakdown by sector | | | | | | | | | | | | |
| General government | 67 | 66 | 61 | 61 | 6 | 6 | 0 | 0 | 0 | 0 | | |
| Other monetary financial institutions | 656 | 748 | 384 | 454 | 170 | 184 | 4 | 2 | 42 | 43 | | |
| NMFIs | 594 | 639 | 378 | 415 | 126 | 132 | 4 | 4 | 23 | 24 | | |
| Non-financial corporations, households and NPISH | 854 | 906 | 515 | 542 | 154 | 157 | 1 | 1 | 58 | 62 | | |

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, balboa, guarani, nuevo sol, Uruguayan peso and Brazilian real.