

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)**

**9.11 Financial assets and liabilities.
Breakdown by instrument**

Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Financial assets							Liabilities				Net financial assets	
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities		
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	12=1-8	
14	229 746	41 573	113 680		120	33 335	37 327	3 710	231 742	447	229 515	1 780	-1 996
15	254 889	43 366	105 594		279	40 683	61 088	3 879	256 857	520	254 695	1 641	-1 967
16	268 665	41 604	116 274		31	41 231	65 667	3 858	270 465	513	267 747	2 205	-1 800
17	300 351	36 246	119 328		-	51 435	88 766	4 576	301 201	366	298 375	2 460	-850
18	291 457	32 302	120 553		-	51 465	82 701	4 436	292 719	355	290 027	2 337	-1 262
19	316 904	37 096	124 804		2	58 402	92 564	4 036	319 162	742	316 201	2 219	-2 259
20	318 662	33 228	122 559		1	57 569	101 409	3 896	319 405	872	316 854	1 679	-743
21 Q1	335 010	35 304	121 336		1	63 300	109 735	5 334	335 950	911	332 046	2 993	-940
Q2	355 532	39 432	120 397		1	69 498	121 157	5 047	354 305	946	350 469	2 890	1 227
Q3	360 936	40 615	119 709		1	72 541	122 562	5 506	362 765	991	358 606	3 168	-1 829
Q4	371 360	38 530	121 891		1	77 922	128 186	4 829	373 303	1 040	369 691	2 572	-1 942
22 Q1	362 770	39 191	123 233		1	75 957	119 083	5 304	365 827	1 047	360 631	4 148	-3 056
Q2	348 925	36 362	127 217		1	71 058	107 375	6 911	349 407	1 080	344 156	4 171	-481
Q3	342 024	31 592	133 026		-	69 696	102 255	5 455	342 098	1 129	338 623	2 345	-73
Q4	350 026	30 074	145 043		-	72 244	97 436	5 228	349 609	1 133	346 394	2 082	417
23 Q1	365 759	29 483	157 109		-	75 403	98 368	5 397	366 099	1 147	362 490	2 462	-339
Q2	374 749	27 906	166 415		-	78 362	96 482	5 586	374 264	1 165	370 706	2 393	485
Q3	375 640	25 131	173 807		-	78 123	93 082	5 497	376 058	1 154	372 285	2 619	-418
Q4	388 350	28 636	181 236		-	81 246	93 304	3 927	388 274	1 166	385 062	2 046	76

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos