

3. FINANCIAL ACCOUNTS (ESA 2010)

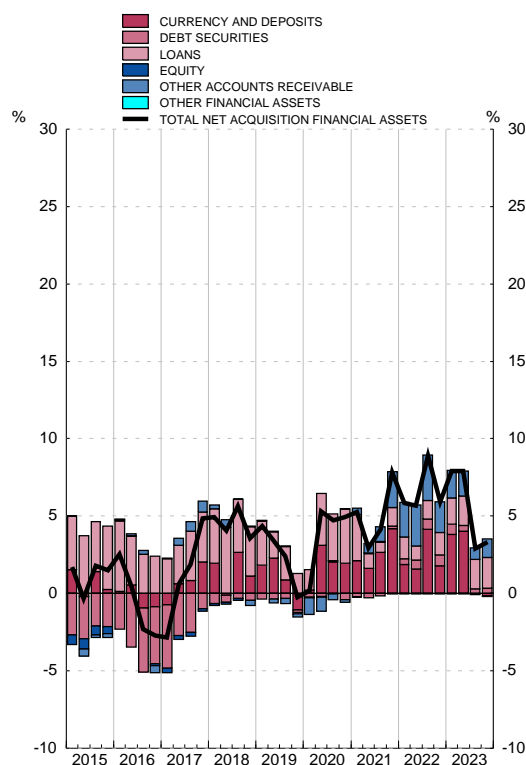
3.8 General Government Financial transactions account

■ Series depicted in chart.

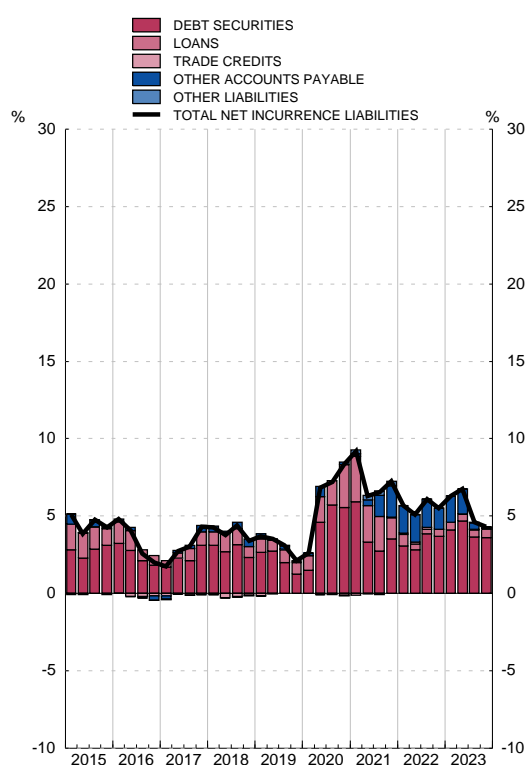
EUR millions

	1	Net acquisition of financial assets						Net incurrence of liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable	Total	Debt securities	Loans	Trade credits	Other accounts payable	
19		-37 855	-1 715	-7 821	-1 263	9 424	-512	-1 543	36 140	21 530	12 309	970	1 159
20		-113 666	36 674	14 508	-2 897	26 110	171	-1 218	150 339	100 055	49 837	-2 307	3 337
21		-82 707	60 868	32 622	1 195	9 377	-335	18 009	143 576	69 726	26 695	1 209	40 052
22		-63 726	49 885	15 096	6 037	11 949	-143	16 945	113 611	76 434	8 824	364	27 885
23		-53 409	29 843	-1 470	2 914	18 055	-371	10 716	83 251	69 979	10 404	1 773	851
20 Q1		-11 074	16 879	25 390	-361	-543	282	-7 888	27 953	29 551	7 221	-2 882	-5 791
Q2		-62 239	43 012	20 370	440	20 414	32	1 757	105 251	66 668	22 531	-870	17 155
Q3		-4 454	-2 211	-2 855	-504	1 885	29	-767	2 243	18 910	637	547	-17 788
Q4		-35 898	-21 006	-28 397	-2 471	4 354	-172	5 680	14 893	-15 073	19 448	898	9 761
21 Q1		-22 994	20 141	27 001	663	-4 060	106	-3 568	43 135	36 068	10 844	-2 433	-6 633
Q2		-34 766	26 709	17 169	-21	5 786	115	3 660	61 475	24 495	14 090	316	22 399
Q3		-1 000	7 590	5 529	507	-556	5	2 104	8 590	8 187	-956	168	943
Q4		-23 948	6 429	-17 077	47	8 207	-561	15 813	30 376	975	2 717	3 158	23 343
22 Q1		-6 494	6 175	9 462	2 506	-2 396	115	-3 511	12 668	27 701	-845	-2 360	-11 668
Q2		-25 667	26 886	15 089	1 871	2 304	84	7 537	52 553	20 967	6 759	894	23 784
Q3		6 052	35 286	27 252	1 122	2 057	166	4 688	29 234	29 250	-2 416	427	1 843
Q4		-37 617	-18 461	-36 706	538	9 984	-508	8 231	19 156	-1 484	5 326	1 403	13 926
23 Q1		-1 645	23 765	26 915	2 238	41	23	-5 452	25 410	33 504	27	-2 665	-5 358
Q2		-30 581	29 038	18 125	-556	4 444	35	6 991	59 620	30 693	6 281	952	21 205
Q3		7 639	-7 586	-8 776	602	2 849	391	-2 653	-15 225	8 339	-2 913	910	-21 614
Q4		-28 821	-15 375	-37 735	629	10 720	-820	11 830	13 446	-2 557	7 009	2 576	6 619

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.