

**CUENTAS FINANCIERAS - SEC 2010**  
**Detalle por instrumentos de las cuentas no consolidadas**  
**2.5.a Total de la Economía. Balance financiero**

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
<b>I. ACTIVOS FINANCIEROS</b>	<b>AF</b>	9.768.070	10.148.010	10.256.466	10.712.669	11.410.827	11.974.797	11.807.462	12.129.227
Oro monetario y D.E.G.	AF.1	13.492	13.193	13.499	15.640	16.959	29.231	30.496	31.944
Oro	AF.11	9.941	9.795	10.149	12.260	13.978	14.572	15.446	16.911
Derechos Especiales de Giro	AF.12	3.551	3.398	3.350	3.381	2.981	14.659	15.050	15.033
Efectivo y depósitos	AF.2	2.138.617	2.222.765	2.253.112	2.278.095	2.705.694	2.985.443	2.748.921	2.708.633
Efectivo	AF.21	87.947	81.554	73.674	66.205	76.919	76.588	69.189	58.761
Depósitos transferibles	AF.22	816.938	930.717	1.010.272	1.092.917	1.250.822	1.387.341	1.432.790	1.333.314
Otros depósitos	AF.29	1.233.732	1.210.494	1.169.166	1.118.973	1.377.953	1.521.513	1.246.943	1.316.557
Valores representativos de deuda	AF.3	1.286.731	1.307.346	1.314.408	1.355.289	1.546.166	1.590.061	1.517.626	1.647.061
Valores a corto plazo	AF.31	44.536	46.464	60.775	48.169	54.856	51.732	67.458	95.261
Valores a largo plazo	AF.32	1.242.194	1.260.883	1.253.633	1.307.119	1.491.310	1.538.329	1.450.167	1.551.800
Préstamos	AF.4	2.067.427	2.069.382	2.085.692	2.124.490	2.202.089	2.277.699	2.306.965	2.258.696
Préstamos a corto plazo	AF.41	180.571	186.555	187.974	191.704	169.843	178.108	195.389	188.830
Préstamos a largo plazo	AF.42	1.886.856	1.882.827	1.897.718	1.932.787	2.032.246	2.099.591	2.111.576	2.069.865
Participaciones en el capital y en fondos de inversión	AF.5	3.108.053	3.357.876	3.389.047	3.697.596	3.693.958	3.789.761	3.849.492	4.111.591
Acciones cotizadas	AF.511	495.290	527.781	452.346	510.922	456.373	527.576	481.590	576.801
Acciones no cotizadas	AF.512	1.181.241	1.391.573	1.366.985	1.480.872	1.386.532	1.323.285	1.447.281	1.501.622
Otras participaciones en el capital	AF.519	993.431	928.051	1.066.374	1.140.678	1.250.984	1.213.275	1.282.020	1.333.335
Participaciones en fondos de inversión	AF.52	438.091	510.471	503.343	565.124	600.069	725.625	638.602	699.832
Seguros, pensiones y garantías estandarizadas	AF.6	375.544	389.088	388.856	417.377	423.547	429.779	377.497	405.261
Reservas técnicas de seguro no vida	AF.61	38.594	44.115	46.745	45.219	47.331	46.106	46.203	50.953
Derechos de seguros de vida y rentas periódicas	AF.62	170.270	172.873	176.810	194.556	198.575	187.679	151.355	165.971
Derechos por pensiones	AF.63	166.666	172.092	165.294	177.460	177.501	189.731	173.339	181.911
Derechos de prestaciones distintas de pensiones	AF.6P	14	9	7	141	140	396	356	324
Provisiones para ejecución garantías estandarizadas	AF.66	-	-	-	-	-	5.867	6.244	6.103
Otros activos	AF.7/8	778.206	788.360	811.851	824.181	822.415	872.823	976.465	966.040
Derivados financieros	AF.7	140.061	122.124	119.649	126.935	130.148	115.113	144.746	131.711
Créditos comerciales y anticipos	AF.81	394.718	400.953	408.598	404.449	386.489	425.817	458.764	450.557
Otras cuentas ptes. de cobro excl. créditos comerc.	AF.89	243.427	265.283	283.604	292.797	305.778	331.894	372.955	383.772
<b>TOTAL</b>		9.768.070	10.148.010	10.256.466	10.712.669	11.410.827	11.974.797	11.807.462	12.129.227
<b>II. ACTIVOS FINANCIEROS NETOS (=I-III)(a)</b>	<b>BF.90</b>	-944.407	-990.602	-930.009	-912.971	-951.548	-875.598	-812.930	-772.854
<b>III. PASIVOS</b>	<b>AF</b>	10.712.477	11.138.612	11.186.475	11.625.640	12.362.374	12.850.395	12.620.392	12.902.081
Oro monetario y D.E.G.	AF.1	3.604	3.358	3.437	3.489	3.333	14.790	14.979	14.548
Derechos Especiales de Giro	AF.12	3.604	3.358	3.437	3.489	3.333	14.790	14.979	14.548
Efectivo y depósitos	AF.2	2.540.989	2.658.706	2.671.832	2.643.808	3.139.423	3.412.493	3.227.695	3.114.158
Efectivo	AF.21	134.381	139.738	146.965	147.337	162.332	174.410	177.611	175.840
Depósitos transferibles	AF.22	840.288	953.913	1.034.830	1.118.041	1.279.588	1.418.951	1.466.614	1.364.313
Otros depósitos	AF.29	1.566.320	1.565.055	1.490.037	1.378.430	1.697.503	1.819.132	1.583.470	1.574.005
Valores representativos de deuda	AF.3	1.704.997	1.725.904	1.723.238	1.837.202	1.991.351	2.022.441	1.798.506	1.963.214
Valores a corto plazo	AF.31	113.798	109.120	112.707	102.557	117.967	127.784	108.135	118.456
Valores a largo plazo	AF.32	1.591.200	1.616.784	1.610.531	1.734.646	1.873.385	1.894.657	1.690.371	1.844.758
Préstamos	AF.4	2.257.404	2.239.031	2.255.246	2.255.452	2.348.580	2.403.531	2.409.138	2.348.047
Préstamos a corto plazo	AF.41	155.808	156.488	150.125	148.488	134.717	130.920	141.106	136.238
Préstamos a largo plazo	AF.42	2.101.596	2.082.543	2.105.121	2.106.964	2.213.863	2.272.611	2.268.032	2.211.809
Participaciones en el capital y en fondos de inversión	AF.5	3.078.227	3.355.458	3.360.055	3.679.420	3.676.772	3.715.771	3.846.381	4.121.451
Acciones cotizadas	AF.511	644.394	717.784	614.186	693.369	614.457	677.432	623.829	702.316
Acciones no cotizadas	AF.512	983.481	1.100.283	1.093.396	1.196.890	1.154.527	1.079.688	1.179.223	1.239.316
Otras participaciones en el capital	AF.519	1.172.884	1.231.894	1.355.637	1.469.172	1.586.363	1.584.501	1.691.699	1.784.256
Participaciones en fondos de inversión	AF.52	277.469	305.497	296.837	319.989	321.426	374.150	351.631	395.564
Seguros, pensiones y garantías estandarizadas	AF.6	369.829	383.052	381.500	410.815	415.492	422.181	371.243	399.215
Reservas técnicas de seguro no vida	AF.61	38.375	45.041	46.450	46.247	46.180	46.062	47.374	52.359
Derechos de seguros de vida y rentas periódicas	AF.62	165.874	167.071	170.946	188.112	192.827	181.433	145.034	159.638
Derechos por pensiones	AF.63	165.566	170.931	164.096	176.314	176.345	188.423	172.234	180.792
Derechos de prestaciones distintas de pensiones	AF.6P	14	9	7	141	140	396	356	324
Provisiones para ejecución garantías estandarizadas	AF.66	-	-	-	-	-	5.867	6.244	6.103
Otros pasivos	AF.7/8	757.426	773.104	791.167	795.453	787.424	859.188	952.450	941.447
Derivados financieros	AF.7	145.609	128.589	126.660	132.051	136.546	125.582	145.150	130.862
Créditos comerciales y anticipos	AF.81	393.790	404.900	410.058	405.425	385.746	425.947	455.768	448.498
Otras cuentas ptes. de pago excl. créditos comerc.	AF.89	218.027	239.614	254.449	257.977	265.132	307.659	351.532	362.086

**FINANCIAL ACCOUNTS - ESA 2010**  
**Breakdown by instrument of the unconsolidated accounts**  
**2.5.a Total economy. Financial balance sheet**

EUR millions

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	Code	
11.927.336	12.038.926	12.027.950	11.807.462	11.883.696	11.975.163	11.910.093	12.129.227	<b>AF</b>	<b>I. OUTSTANDING FINANCIAL ASSETS</b>
30.519	30.907	31.310	30.496	31.763	31.012	31.331	31.944	AF.1	Monetary gold and SDRs
15.745	15.743	15.445	15.446	16.486	15.874	15.978	16.911	AF.11	Monetary gold
14.774	15.164	15.865	15.050	15.277	15.138	15.353	15.033	AF.12	Special drawing rights
2.999.974	3.076.122	3.076.258	2.748.921	2.687.749	2.677.814	2.677.894	2.708.633	AF.2	Currency and deposits
75.034	75.651	71.967	69.189	67.175	66.661	62.339	58.761	AF.21	Currency
1.414.864	1.445.809	1.471.204	1.432.790	1.405.077	1.394.995	1.369.193	1.333.314	AF.22	Transferable deposits
1.510.076	1.554.662	1.533.087	1.246.943	1.215.497	1.216.158	1.246.363	1.316.557	AF.29	Other deposits
1.576.145	1.542.405	1.523.620	1.517.626	1.592.903	1.604.429	1.592.564	1.647.061	AF.3	Debt securities
61.015	66.707	67.780	67.458	85.109	93.987	99.498	95.261	AF.31	Short-term
1.515.130	1.475.698	1.455.840	1.450.167	1.507.794	1.510.441	1.493.066	1.551.800	AF.32	Long-term
2.272.995	2.308.399	2.309.807	2.306.965	2.278.619	2.283.392	2.257.835	2.258.696	AF.4	Loans
175.839	194.180	185.931	195.389	183.584	199.501	179.674	188.830	AF.41	Short-term
2.097.156	2.114.219	2.123.876	2.111.576	2.095.034	2.083.891	2.078.160	2.069.865	AF.42	Long-term
3.771.075	3.754.511	3.732.072	3.849.492	3.952.341	4.024.417	4.022.479	4.111.591	AF.5	Equity and investment fund shares
505.238	477.850	448.905	481.590	522.797	543.365	530.725	576.801	AF.511	Listed shares
1.360.820	1.391.980	1.412.220	1.447.281	1.476.736	1.494.577	1.492.984	1.501.622	AF.512	Unlisted shares
1.211.681	1.233.919	1.237.924	1.282.020	1.287.313	1.308.823	1.323.733	1.333.335	AF.519	Other equity
693.336	650.763	633.024	638.602	665.496	677.653	675.037	699.832	AF.52	Investment fund shares
410.844	390.591	378.569	377.497	388.775	393.947	387.798	405.261	AF.6	Insurance, pensions and standardised guarantees
45.647	46.909	46.654	46.203	48.802	50.824	50.610	50.953	AF.61	Non-life insurance technical reserves
176.134	161.668	152.997	151.355	157.581	159.241	154.352	165.971	AF.62	Life insurance schemes and annuity entitlements
182.758	175.489	172.352	173.339	175.905	177.394	176.361	181.911	AF.63	Pension entitlements
395	538	472	356	353	340	367	324	AF.6P	Entitlements to non-pension benefits
5.910	5.987	6.092	6.244	6.134	6.148	6.107	6.103	AF.66	Provisions for calls under standardised guarantees
865.784	935.991	976.315	976.465	951.546	960.153	940.192	966.040	AF.7/8	Other assets
118.246	139.843	168.612	144.746	139.141	143.627	147.860	131.711	AF.7	Financial derivatives
418.873	434.551	452.128	458.764	461.534	429.189	433.876	450.557	AF.81	Trade credits and advances
328.665	361.597	355.575	372.955	350.872	387.336	358.456	383.772	AF.89	Other accounts receivable excluding trade credits
11.927.336	12.038.926	12.027.950	11.807.462	11.883.696	11.975.163	11.910.093	12.129.227		<b>TOTAL</b>
-850.079	-825.284	-781.257	-812.930	-828.989	-799.740	-767.668	-772.854	<b>BF.90</b>	<b>II. NET FINANCIAL ASSETS (=I-III)(a)</b>
12.777.416	12.864.209	12.809.207	12.620.392	12.712.685	12.774.903	12.677.761	12.902.081	<b>AF</b>	<b>III. OUTSTANDING LIABILITIES</b>
14.904	15.291	15.702	14.979	14.807	14.655	14.844	14.548	AF.1	Monetary gold and SDRs
14.904	15.291	15.702	14.979	14.807	14.655	14.844	14.548	AF.12	Special drawing rights
3.456.990	3.549.071	3.532.199	3.227.695	3.168.040	3.121.418	3.094.703	3.114.158	AF.2	Currency and deposits
177.738	180.889	176.930	177.611	174.488	175.571	174.691	175.840	AF.21	Currency
1.448.248	1.483.032	1.508.252	1.466.614	1.438.652	1.425.744	1.401.719	1.364.313	AF.22	Transferable deposits
1.831.004	1.885.151	1.847.017	1.583.470	1.554.901	1.520.104	1.518.292	1.574.005	AF.29	Other deposits
1.944.834	1.853.627	1.817.018	1.798.506	1.854.668	1.888.735	1.873.832	1.963.214	AF.3	Debt securities
117.730	104.227	104.078	108.135	112.470	129.856	131.879	118.456	AF.31	Short-term
1.827.104	1.749.401	1.712.940	1.690.371	1.742.198	1.758.879	1.741.954	1.844.758	AF.32	Long-term
2.396.051	2.428.609	2.435.740	2.409.138	2.382.372	2.383.498	2.361.510	2.348.047	AF.4	Loans
126.894	147.293	138.623	141.106	137.976	150.596	134.038	136.238	AF.41	Short-term
2.269.156	2.281.316	2.297.116	2.268.032	2.244.395	2.232.902	2.227.472	2.211.809	AF.42	Long-term
3.703.913	3.715.476	3.672.864	3.846.381	3.971.648	4.030.966	4.026.776	4.121.451	AF.5	Equity and investment fund shares
648.778	624.280	569.101	623.829	678.506	678.942	658.696	702.316	AF.511	Listed shares
1.096.470	1.118.802	1.128.140	1.179.223	1.210.473	1.228.192	1.220.762	1.239.316	AF.512	Unlisted shares
1.593.817	1.624.027	1.632.756	1.691.699	1.714.283	1.745.981	1.766.697	1.784.256	AF.519	Other equity
364.849	348.367	342.868	351.631	368.386	377.851	380.622	395.564	AF.52	Investment fund shares
403.621	383.657	372.037	371.243	382.635	387.622	381.270	399.215	AF.6	Insurance, pensions and standardised guarantees
46.007	47.479	47.592	47.374	50.008	51.798	51.730	52.359	AF.61	Non-life insurance technical reserves
169.728	155.314	146.656	145.034	151.362	153.070	147.825	159.638	AF.62	Life insurance schemes and annuity entitlements
181.581	174.339	171.224	172.234	174.779	176.267	175.241	180.792	AF.63	Pension entitlements
395	538	472	356	353	340	367	324	AF.6P	Entitlements to non-pension benefits
5.910	5.987	6.092	6.244	6.134	6.148	6.107	6.103	AF.66	Provisions for calls under standardised guarantees
857.103	918.478	963.648	952.450	938.515	948.010	924.825	941.447	AF.7/8	Other liabilities
131.098	147.215	176.397	145.150	139.398	144.183	146.759	130.862	AF.7	Financial derivatives
418.001	431.408	452.087	455.768	457.179	426.362	430.721	448.498	AF.81	Trade credits and advances
308.004	339.855	335.164	351.532	341.938	377.465	347.345	362.086	AF.89	Other accounts payable excluding trade credits