

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Millones de euros

| | Serie en cuadro y columna/ Time Series in Table and Column | 2021 | 2022 | 2022 IV | 2023 I | 2023 II | 2023 III | 2023 IV | |
|---|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|---|
| A. BALANZA DE PAGOS | | | | | | | | | A. BALANCE OF PAYMENTS |
| A.1. Cuenta corriente (I - P) | 17.1/1 | 9 300 | 8 239 | 6 280 | 10 466 | 8 584 | 10 475 | 8 480 | A.1. Current account (Receipts-Payments) |
| 1.1. Bienes | 17.4/1 | -23 802 | -59 187 | -11 190 | -4 362 | -7 929 | -11 776 | -8 676 | 1.1. Goods |
| 1.2. Servicios | 17.4/4 | 35 556 | 75 501 | 18 181 | 16 903 | 24 812 | 30 011 | 21 298 | 1.2. Services |
| 1.3. Renta primaria | 17.5/1 | 9 497 | 6 396 | 2 196 | -436 | -4 649 | -3 167 | -974 | 1.3. Primary income |
| 1.4. Renta secundaria | 17.6/1 | -11 951 | -14 471 | -2 907 | -1 639 | -3 650 | -4 593 | -3 169 | 1.4. Secondary income |
| A.2. Cuenta de capital (I - P) | 17.6/10 | 10 828 | 12 507 | 5 834 | 2 854 | 2 246 | 3 275 | 7 562 | A.2. Capital account (Receipts-Payments) |
| CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (a) | 17.1/5 | 20 128 | 20 746 | 12 114 | 13 320 | 10 830 | 13 750 | 16 042 | CURRENT AND CAPITAL ACCOUNT (a) |
| A.3. Cuenta financiera (VNA - VNP) | 17.1/6 | 23 559 | 26 134 | 8 341 | 8 780 | 13 904 | 16 081 | 21 514 | A.3. Financial account (net change in assets-net change in liabilities) |
| 3.1. Total, excepto Banco de España | 17.2/3 | 7 434 | -4 141 | 20 111 | -47 390 | -19 753 | -7 548 | 19 398 | 3.1. Total excluding Banco de España |
| 3.1.1. Inversión directa | 17.2/7 | -17 015 | -701 | 2 864 | 2 678 | -15 856 | 5 343 | 3 978 | 3.1.1. Direct investment |
| 3.1.2. Inversión de cartera | 17.2/8 | 2 537 | 33 784 | 8 357 | 22 390 | -11 412 | -11 575 | -17 255 | 3.1.2. Portfolio investment |
| 3.1.3. Otra inversión | 17.2/9 | 20 063 | -39 467 | 9 503 | -69 947 | 8 752 | 388 | 30 379 | 3.1.3. Other investment |
| 3.1.4. Derivados financieros | 17.2/10 | 1 849 | 2 243 | -612 | -2 511 | -1 236 | -1 704 | 2 296 | 3.1.4. Financial derivatives |
| 3.2. Banco de España | 17.2/2 | 16 125 | 30 276 | -11 770 | 56 170 | 33 656 | 23 629 | 2 116 | 3.2. Banco de España |
| 3.2.1. Reservas | 17.2/11 | 10 315 | 4 419 | 1 413 | 1 957 | 1 683 | 1 965 | 395 | 3.2.1. Reserves |
| 3.2.2. Posición neta BE frente al Eurosistema | 17.2/12 | 862 | 22 896 | -11 493 | 57 354 | 34 448 | 24 125 | 3 330 | 3.2.2. BE net position with the Eurosystem |
| 3.2.3. Otros del BE | 17.2/13 | 4 948 | 2 961 | -1 690 | -3 142 | -2 475 | -2 462 | -1 609 | 3.2.3. Other BE |
| A.4. Errores y omisiones netos | 17.1/9 | 3 431 | 5 389 | -3 773 | -4 541 | 3 074 | 2 331 | 5 472 | A.4. Net errors and omissions |
| B. POSICIÓN DE INVERSIÓN INTERNACIONAL | | | | | | | | | B. INTERNATIONAL INVESTMENT POSITION |
| B.1. Posición total neta | 17.21/1 | -867 734 | -807 648 | -807 648 | -823 563 | -797 165 | -769 543 | -771 383 | B.1. Total net position |
| 1.1. Banco de España | 17.21/13 | -254 523 | -249 266 | -249 266 | -191 349 | -158 946 | -137 524 | -127 279 | 1.1. Banco de España |
| 1.2. Resto sectores | 17.21/2 | -613 212 | -558 381 | -558 381 | -632 214 | -638 219 | -632 019 | -644 104 | 1.2. Other sectors |

EUR millions

2.6 Balance of Payments and International Investment Position

2. MAIN ECONOMIC INDICATORS

a. El saldo de la cuenta corriente y de capital determina la capacidad (+) o necesidad (-) de financiación de la economía./ The current and capital account balance determines the net lending (+) or borrowing (-).